



Savings

Roth IRA Direct QRP Rollover Request

AMERICAN EXPRESS NATIONAL BANK, MEMBER FDIC

WHAT YOU NEED TO KNOW

This form can be used to fund your Roth IRA at American Express National Bank (AENB) with designated Roth funds, or when directly rolling over funds from a Roth workplace retirement plan into your Roth IRA plan at AENB. The financial institution sending your funds by direct rollover may require a copy of this form to initiate the request, so please contact your current plan administrator to find out what their process is. Funds may be sent to AENB for your benefit (FBO) by wire (see wire restrictions below) or by check payable to American Express National Bank for your benefit as the IRA owner.

Where to send this form

Once the form is complete, send it to us via fax to **1-800-542-0779** or via mail to **American Express National Bank, PO Box 30376, Salt Lake City, UT 84130**. As a reminder, consult your current IRA Custodian also to see what forms they require.

IMPORTANT TERMS YOU SHOULD KNOW

IRA Transfer. When funds are moved from another financial institution into the same type of IRA plan. If the transfer is completed via check, it should be pay-able to the receiving financial institution for the benefit of the IRA owner. There are generally no tax implications for an IRA transfer as the funds are not distributed to the IRA owner.

Direct Rollover. Moving retirement assets from an employer plan or other qualified retirement plan directly into another retirement plan.

Plan Administrator. A person or company responsible for managing a retirement fund or a pension plan on behalf of its participants and beneficiaries.

Qualified Retirement Plan (QRP). A retirement plan recognized by the IRS in which investment income accumulates tax-deferred. QRPs are any plans that meet the specifications laid out in Section 401(a) of the U.S. tax code.

Roth IRA. A Roth IRA is a way to save for retirement, with non-tax-deductible contributions. Earnings are tax-deferred while accumulating in the plan and, if certain requirements are satisfied, distributions (including earnings) are tax-free.

Workplace Retirement Plan (WRP). A retirement plan recognized by the IRS in which investment income accumulates tax-deferred. WRPs are any plans that meet the specifications laid out in Section 403(b) of the U.S. tax code.

AENB ROTH IRA OWNER INFORMATION

Name of Account Owner

 / /

Date of Birth

AENB Account Number

 - -

Last 4 Digits of Social Security Number

Street Address

City

State

Zip/Postal Code

 - -

Daytime Phone Number

CONTINUED

QRP OR WRP PLAN ADMINISTRATOR

This transaction is a:

- Direct rollover from a Designated Roth Account (a Roth 401(k) or Roth 403(b)) in a WRP
- Conversion from a WRP other than a Designated Roth Account

Employer Name

Plan Name

Plan Participant Name

The following information will be used to contact your current plan administrator.

Plan Administrator Street Address

City

State

Zip/Postal Code

Plan Administrator Phone Number

Plan Administrator Fax Number

DIRECT ROLLOVER/CONVERSION INSTRUCTIONS

QRP or WRP Account Number

Please transfer to AENB:

Full account balance (close my current account)

Fixed amount:

When would you like the funds transferred?

Immediately† At maturity On a specific date†:

†Penalties for early withdrawal may apply. Contact your current plan administrator to learn about any early withdrawal penalties.

FUNDING METHOD

The Distributing QRP/WRP Plan Administrator will send funds for this direct transfer via:

Check made payable to American Express National Bank for the benefit of

IRA Owner's Full Name

Regular mail to, PO Box 30376, Salt Lake City, UT 84130 or
Overnight mail to, 1990 S. Milestone Dr. Suite B, Salt Lake City, Utah 81404

Wire transfer to: American Express National Bank
115 W. Towne Ridge Parkway, Sandy, UT 84070
Routing number: 124085066

IMPORTANT INSTRUCTIONS ABOUT WIRE TRANSFERS:

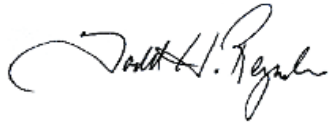
Wire transfers must be a minimum of \$500, and requested from the current Plan Administrator. Please return this form before requesting the wire transfer or the wire will be returned.

Subject to successful verification and validation by the Federal Reserve timeline, which is 6:00 p.m ET on a business day, the funds should be processed that same business day if all required documents are on file.

AENB only accepts cash payable by check or wire. Securities and non-cash assets must be converted to cash and transferred via check or wire transfer.

RECEIVING IRA CUSTODIAN

American Express National Bank (AENB), IRA Custodian, agrees to accept the rolled over funds and deposit them into an IRS approved IRA, subject to the Terms and Conditions of the AENB Deposit Account Agreement.



Vice President
AENB Receiving Custodian

IRA OWNER SIGNATURE

I authorize the plan administrator to send my eligible rollover distribution to the IRA Custodian listed above, for credit to my IRA. I irrevocably designate the deposit as a rollover contribution. I understand that the IRA Custodian is not responsible for determining what part, if any, of this distribution is eligible for rollover. I certify that, to the best of my knowledge, the information provided on this form is true and correct and may be relied on by the IRA Custodian. Due to the important tax consequences of this transaction, I agree to seek the advice of a legal or tax professional, as needed. The IRA Custodian has not provided me with any legal or tax advice, and I assume full responsibility for this transaction. I will not hold the IRA Custodian liable for any adverse consequences that may result from this transaction.

Signature of IRA Owner (ink only)

Date

What to do next

PLEASE SUBMIT COMPLETED FORM VIA FAX OR MAIL TO:

Fax: 1-800-542-0779

Mail: American Express National Bank, PO Box 30376, Salt Lake City, UT 84130

Once we receive this form at AENB, we will mail it to your Plan administrator, or fax it if you've provided a fax number, within 1-2 business days and ask them to process the form and send us your Qualified retirement funds. Processing times vary by financial institution.

Have questions? We don't provide tax advice and recommend you consult with a financial or tax advisor as needed to make sure you fully understand the tax implications of any transaction involving an IRA plan. Have questions about this form or the account? Call us 24/7 at 1-800-446-6307. Your current Plan Administrator can answer any questions about their processing time.

Notes for QRP/WRP plan administrator Return a copy of this form with the deposit. Do not send the required minimum distribution amount, if applicable.