

AMERICAN EXPRESS® CATHAY PACIFIC REWARDS PROGRAM (“Program”) TERMS AND CONDITIONS

1. You are eligible for this Program if you are an American Express Cathay Pacific Credit Card Cardmember or American Express Cathay Pacific Elite Credit Card Cardmember and a member of Asia Miles™. If you are currently not an Asia Miles member, please enroll for free at www.asiamiles.com.
2. Asia Miles earned, by both Basic and Supplementary Cardmembers will be auto-converted to the Basic Cardmember's Asia Miles account only, and can be redeemed for flight awards, upgrades and companion tickets with Asia Miles partner airlines. With Asia Miles, you can also redeem other lifestyle awards. Please visit www.asiamiles.com for details.
3. Every HK\$8 you spend on the Card will be converted automatically to 1 Asia Mile. For overseas spending with The American Express Cathay Pacific Credit Card, every HK\$8 you spend will be converted automatically to 1.5 Asia Miles. For overseas spending with The American Express Cathay Pacific Elite Credit Card, every HK\$8 you spend will be converted automatically to 2 Asia Miles. Overseas spending is defined as Charges (excluding Express Cash, annual fee, late payment charges or other fees) which are made at merchants outside Hong Kong.
4. We are entitled at any time to terminate or cancel or vary the Program's benefits or features, or vary, add to or delete any of the Program's terms and conditions. If we do so, we will give advance notice to the Basic Cardmember.
5. Should any transaction in the billing statement be cancelled or refunded for whatever reason, the Asia Miles earned in respect to those transactions will be deducted or cancelled at our discretion.
6. This Program is exclusive to American Express Cathay Pacific Credit Card Cardmember or American Express Cathay Pacific Elite Credit Card Cardmember; the American Express Membership Rewards Program does not apply.
7. Any matter and disputes will be resolved subject to the final decision of American Express.
8. All terms not defined shall have the same meaning as set out in the Cardmember Agreement.

CATHAY PACIFIC AIRWAYS BENEFITS

The following Cathay Pacific Airways benefits apply to **Basic Cardmembers** only when effecting payment The American Express® Cathay Pacific Credit Card / The American Express® Cathay Pacific Elite Credit Card. Any Bonus Asia Miles™ will be credited directly to **Basic Cardmember's** Asia Miles account within 4-6 weeks of the qualifying transaction.

TERMS & CONDITIONS

Free Marco Polo Club Green Tier membership

US\$50 enrolment fee will be waived when Cardmember applies for membership online through www.cathaypacific.com after successful application of the Card. Free Green Tier membership is valid for 12 months and can be renewed upon traveling a minimum of 4 Club sectors. The Marco Polo Club terms and conditions apply. For more information on membership benefits of The Marco Polo Club, please visit www.cathaypacific.com.

Cathay Pacific inflight shopping bonus

Applicable only on Cathay Pacific operated flights. Cardmember must present his Marco Polo Club / Asia Miles membership card at time of purchase for Asia Miles crediting. A minimum net spending of HK\$500 on a single sales receipt applies. Cathay Pacific will credit the Cardmember with 2 Asia Miles for every HK\$5 of spending.

Full payment must be made by The American Express Cathay Pacific Credit Card / The American Express Cathay Pacific Elite Credit Card. Home delivery items and payment by vouchers are not eligible to earn Asia Miles. Offer cannot be used in conjunction with The Marco Polo Club inflight shopping bonus.

Cathay Pacific online booking bonus

Applicable only to Cathay Pacific revenue tickets purchased online through www.cathaypacific.com. Excludes travel itineraries originating from mainland China, India, Indonesia, the Philippines and South Africa. Cardmember must log in using his own Marco Polo Club / Asia Miles membership number and must be traveling personally. Cathay Pacific will credit the Cardmember with 1 Bonus Asia Mile for every HK\$8 of the ticket fare. Award redemption bookings made online are not applicable.

Full payment must be made by The American Express Cathay Pacific Credit Card / The American Express Cathay Pacific Elite Credit Card.

Cathay Holidays bonus for “Discover the Difference Selection” travel packages

Applicable only to travel packages branded under the “Discover the Difference Selection” and purchased directly from Cathay Holidays Limited. Cardmember must indicate his Marco Polo Club / Asia Miles membership number at time of purchase for Asia Miles crediting and must be traveling personally. Cathay Pacific will credit the Cardmember with 1,000 Bonus Asia Miles for every travel package he purchases. Cardmember's traveling companions are not eligible for Bonus Asia Miles.

Full payment must be made by The American Express Cathay Pacific Credit Card / The American Express Cathay Pacific Elite Credit Card.

10% discount on Asia Miles mileage renewal fee, mileage transfer fee, and purchase fee of Asia Miles Gift Miles

Applicable only to transactions completed online through www.asiamiles.com. Cardmember must log in using his own Marco Polo Club / Asia Miles membership number and be the same member who renews, transfers Asia Miles or purchases Asia Miles Gift Miles. For relevant terms and conditions, please visit www.asiamiles.com.

Full payment must be made by The American Express Cathay Pacific Credit Card / The American Express Cathay Pacific Elite Credit Card.

PLAZA PREMIUM LOUNGE ACCESS

The American Express Cathay Pacific Elite Credit Card – Basic and Supplementary Cardmembers can enjoy either one of the following complimentary services per visit per day:

1. The Travelers' Lounge and Plaza Premium Lounge. Lounge facilities include:
 - Food & Beverage
 - Hot Shower
 - Internet Access
 - Local / International Newspaper and Magazines
 - Telephone for local calls
 - Mobile / laptop battery recharging facilities

Please visit www.plaza-ppl.com for the list of airport lounges.

OR

2. Plaza Hair & Beauty Salon and Wellness Salon
 - Complimentary 15-minute seated massage or shampoo and blow-dry service

TERMS AND CONDITIONS:

- Cardmember is required to present the American Express Cathay Pacific Elite Credit Card and the boarding pass on the day of travel at lounge reception to enjoy the offer
- Cardmember's companion guest can enjoy an entrance fee of HK\$200 per person. Each guest can choose only one complimentary service per visit per day.
- Relevant fee will be charged to Cardmember's Card Account.
- Offer cannot be used in conjunction with other promotional offers.
- In case of any dispute, the decision of American Express International, Inc. shall be final.
- Terms and Conditions are subject to change without prior notice.

The American Express Cathay Pacific Credit Card – Basic and Supplementary Cardmembers can enjoy either one of the following complimentary services per visit per day by presenting the respective coupon that will be sent to the Basic Cardmember.

1. The Travelers' Lounge and Plaza Premium Lounge. Lounge facilities include:
 - Food & Beverage
 - Hot Shower
 - Internet Access
 - Local / International Newspaper and Magazines
 - Telephone for local calls
 - Mobile / laptop battery recharging facilities

Please visit www.plaza-ppl.com for the list of airport lounges.

OR

2. Plaza Hair & Beauty Salon and Wellness Salon
 - Complimentary 15-minute seated massage or shampoo and blow-dry service

TERMS AND CONDITIONS:

- Boarding pass on the day of travel must be presented to enjoy the offer
- Cardmember's companion guest can enjoy an entrance fee of HK\$200 per person. Each guest can choose only one complimentary service per visit per day.
- Relevant fee will be charged to Cardmember's Card Account.
- Offer cannot be used in conjunction with other promotional offers.
- Cardmember is required to present the coupon along with the American Express Cathay Pacific Credit Card at lounge reception.
- Each coupon entitles the Cardmember to one visit to any of the lounges / one-time service as listed on the coupon.
- In case of any dispute, the decision of American Express International, Inc. shall be final.
- Terms and Conditions are subject to change without prior notice.

NO WORRIES GUARANTEE

As an American Express Cathay Pacific Credit Cardmember / American Express Cathay Pacific Elite Credit Cardmember, you can enjoy various purchase protection plans when you spend on the Card.

Return Guarantee

Should you change your mind about something that you bought in Hong Kong, you can return your purchases directly to

American Express. Just bring them back to us within 30 days of purchase and we will give you a refund*. The maximum coverage is HK\$5,000 per claim and HK\$15,000 per year. You only need to pay the first HK\$150 of each item.

45 Days Cover

Designed to give Cardmembers peace of mind, the 45 Days Cover insures you against accidental damage or theft for up to 45 days after the date of purchase. The maximum claim is HK\$30,000 per claim and HK\$400,000 per year and HK\$150 is deductible per item.

Extended Warranty

Designed to protect Cardmembers in the event that your purchases breakdown, the Extended Warranty will automatically provide one extra year of warranty when the manufacturer's warranty of one to three years expires. The maximum coverage is HK\$40,000 per item, and HK\$150,000 per year*.

Price Protection

With Price Protection, you can relax and shop as you please. If, within 14 days of buying something, you see an identical item for purchase at a cheaper price in Hong Kong, we will refund the difference*. The minimum difference is HK\$150 and the maximum coverage is HK\$2,500 per item and HK\$15,000 per year.

For enquiries, claims or a copy of the Terms and Conditions, please call our Customer Service Hotline.

*Once all the required documents are submitted and the claim is approved, we will credit your Card account within 10 working days.

Online Fraud Protection Guarantee

The security you trust from American Express in the real world is now available in cyberspace. Shop online with your Card and you won't be held responsible for any fraudulent charge^. Now you can shop with confidence anytime, anywhere. For details, please visit www.americanexpress.com.hk

^Provided that you notify us immediately upon discovery of any fraudulent transactions on your statement and you have complied with the Credit Card Conditions. "Immediately" means on or before the due date of the statement in which the fraudulent transaction appears.

AMERICAN EXPRESS® CATHAY PACIFIC CREDIT CARD / AMERICAN EXPRESS® CATHAY PACIFIC ELITE CREDIT CARD TRAVEL ACCIDENT INSURANCE

ACE Insurance Limited (hereinafter called the "Company") hereby certifies an American Express Cathay Pacific Elite Credit Card Cardmember / American Express Cathay Pacific Credit Card Cardmember who receives this Certificate (superceding all prior certificates which are now null and void) has Travel Accident coverage as outlined below subject to the provisions, limits and other terms contained in the Master Policy which is held by American Express International, Inc. (hereinafter referred to as the "Policyholder"), and which may be inspected there.

Master Policy Number for The American Express Cathay Pacific Elite Credit Card: NAC0000034

Master Policy Number for The American Express Cathay Pacific Credit Card: NAC0000035

Policyholder: American Express International, Inc.

Eligible Person:

A person shall be an "Eligible Person" under Master Policy Number NAC0000034 / NAC0000035 ('the policy') only if:

- i. He or she is
 - a) The Basic or Supplementary Cardmember who has an American Express Cathay Pacific Elite Credit Card / American Express Cathay Pacific Credit Card issued by the Policyholder and billed in Hong Kong Dollars; or
 - b) The legally married spouse in the law of Hong Kong Special Administrative Region of the People's Republic of China (hereinafter refer to as "Hong Kong") or dependent child under age 23 of any "Eligible Person" described in a) above; and
- ii. His or her American Express Cathay Pacific Elite Credit Card / American Express Cathay Pacific Credit Card is billed from Hong Kong.

"Dependent Child" means a legally dependent child, including a stepchild or legally adopted child of any "Eligible Person" described in i. a) above; and who is wholly dependent on such Eligible Person(s) for financial support.

Covered Person means:

Any Eligible Person shall be a Covered Person while taking a trip on a Common Carrier Conveyance only when the entire fare has been charged to a Basic or a Supplementary Cardmember's American Express Cathay Pacific Elite Credit Card / American Express Cathay Pacific Credit Card in advance of the scheduled departure time.

MAXIMUM INDEMNITY PER COVERED PERSON

In the event the entire fare has been charged to duplicate or multiple American Express Cards while the Covered Person taking a trip on a Common Carrier Conveyance, the Covered Person will entitle for the highest benefit under one such card, as stated in the "Schedule of Benefits", for any one Loss sustained by any one individual Covered Person as a result of any one accident.

In no event will duplicate or multiple American Express Cards or American Express Travel Cover or Travel Accident Insurance Certificates obligate the Company in excess of the "Schedule of Benefits" for any one Loss sustained by any one accident under Master Policy NAC0000034 / NAC0000035 or under similar American Express Travel Cover or Travel Accident Insurance Certificates wherever issued.

DEFINITIONS

"Injury" means bodily injury which:

- i. is caused by an accident which occurs whilst the Covered Person's insurance is in force under the Policy; and
- ii. results in Loss insured by the Policy; and

iii. creates a Loss due, directly and independent of all other causes, to such accidental bodily injury.

"Loss" as used above with reference to hand or foot means complete and permanent severance through or above the wrist or an ankle joint, and as used with reference to eye means the irrecoverable loss of entire sight of such eye.

"Common Carrier Conveyance" means an air, land or water vehicle (other than a rental vehicle) conveyance operated under a license for the transportation of passengers for hire (including taxis).

"Covered Trip" means:

- i. a trip (one-way or round trip) taken by the Covered Person between the Point of Departure and the Final Destination as shown on the Covered Person's ticket; and
- ii. the Covered Person's entire fare for such trip has been charged to an American Express Cathay Pacific Elite Credit Card / American Express Cathay Pacific Credit Card prior to any Injury.

"Scheduled Airline" means an airline listed in the Official Airline Guide or ABC World Airways Guide where the air carrier holds a certificate, license or similar authorisation for scheduled air transportation issued by the relevant authorities in the Country in which the aircraft is registered, and in accordance with such authorisation, maintains and publishes schedules and tariffs for passenger service between named airports at regular and specific times.

DESCRIPTION OF BENEFITS

Common Carrier Benefit:

The benefits specified in the Schedule of Benefits will be paid if, a Covered Person suffers Loss resulting directly or independently of all other causes, from accidental Injury on or after the date of ticket purchase; provided, however, such Injury is sustained under the circumstances specified as below:

* Such Injury received while riding as a passenger, in or boarding or alighting or being struck by the Common Carrier Conveyance for a Covered Trip.

Additional Benefits:

1. Airport Transportation Benefit:

If a Scheduled Airline ticket is purchased for a Covered Trip prior to the Covered Person's departure for the airport, this Benefit is payable if the Covered Person sustains any Injury while riding as a passenger in a land Common Carrier Conveyance, rental car or a scheduled helicopter operated as a Common Carrier Conveyance, but only:

- a. when going directly to an airport for the purpose of boarding an aircraft for a Covered Trip; or
- b. when leaving directly from an airport after alighting from an aircraft from a Covered Trip.

2. Airport Premises Benefit:

If a Scheduled Airline ticket is purchased for a Covered Trip prior to boarding, this Benefit is payable if the Covered Person sustains any Injury while upon any airport premises designated for passenger use, but only when the Covered Person is upon such premises immediately before boarding, or immediately after alighting from, an aircraft from a Covered Trip.

SCHEDULE OF BENEFITS

The American Express Cathay Pacific Elite Credit Card / American Express Cathay Pacific Credit Card Coverage

	Maximum Benefit Amounts
Loss of Life	HK\$3,500,000
<i>Dismemberment:</i>	
Loss of both hands or both feet	HK\$3,500,000
Loss of one hand and one foot	HK\$3,500,000
Loss of entire sight of both eyes	HK\$3,500,000
Loss of entire sight of one eye and one hand or one foot	HK\$3,500,000
Loss of one hand or one foot	HK\$1,750,000
Loss of entire sight of one eye	HK\$1,750,000

The Company will pay the applicable benefit amount if a Covered Person suffers a Loss from an Injury while coverage is in force under the Policy, but only if such Loss occurs within 100 days after the date of accident which caused the Injury. Indemnity provided hereunder will not be paid under any circumstances for more than one of the Losses, the greatest, sustained by an Covered Person as the result of any one accident.

ON-BOARD TICKETING

In the event a Covered Person suffers a Loss on-board a Scheduled Airline flight for which the airline sells tickets on-board the flight and the Covered Person has not purchased his or her ticket by charging the ticket to an American Express Cathay Pacific Elite Credit Card / American Express Cathay Pacific Credit Card prior to boarding the flight, the Company will evaluate and pay such Loss where it can establish that no other form of payment was used for the flight in question.

EXPOSURE AND DISAPPEARANCE

If the Covered Person is unavoidably exposed to the elements because of an accident on a Covered Trip which results in disappearance, sinking or wrecking of a Common Carrier Conveyance, and if as a result of such exposure, the Covered Person suffers a Loss for which benefits are otherwise payable under the Policy, such Loss will be covered under the Policy.

If the Covered Person disappears because of an accident on a Covered Trip which results in the disappearance, sinking or wrecking of a Common Carrier Conveyance, and if the Covered Person's body has not been found within 52 weeks after the date of such accident, it will be presumed, subject to there being no evidence to the contrary, that the Covered Person suffered Loss of life as a result of Injury covered by this Policy.

EXCLUSIONS

This Policy does not cover any Loss caused or contributed to by:

- i. suicide or self-destruction or any attempt thereat;
- ii. war or any act of war whether declared or undeclared;
- iii. Injury to which a contributory cause was the commission of, or attempt to commit, an illegal act by or on behalf of the Covered Person or his or her beneficiaries;
- iv. while serving as an operator or crewmember of any Common Carrier Conveyance;
- v. any illegal act by or on behalf of the Covered Person and/or his beneficiaries;
- vi. directly or indirectly, the actual, alleged or threatened discharge, dispersal, seepage, migration, escape, release of or exposure to any hazardous biological, chemical, nuclear or radioactive material, gas, matter or contamination.

CLAIMS

Written notice of a claim must be given to ACE Insurance Limited, 25th Floor, Shui On Centre, No. 6-8 Harbour Road, Wanchai, Hong Kong within 60 days after the occurrence or commencement of any Loss covered by the Policy or as soon thereafter as reasonably possible. Benefits will be payable upon receipt of due written proof, as required by the Company, of a legitimate covered Loss.

Payment of Claims: Benefits will be paid to the surviving Covered Person or equally to the beneficiaries in the first of the following classes of successive preference beneficiaries in which there is a living member:

- a. The Covered Person's spouse;
- b. His or her children, including legally adopted children;
- c. His or her parents;
- d. His or her brothers and sisters;
- e. His or her estate.

In determining such person or persons, the Company may rely upon an affidavit by a member of any of the classes of preference beneficiaries described above. Payment based upon such affidavit shall fully discharge the Company from all obligations under the Policy. Any amount payable to a minor may be paid to the minor's legal guardian. Benefits for all other Losses sustained by a Covered Person will be paid to the Covered Person, if living, otherwise to the beneficiaries.

INDIVIDUAL TERMINATIONS

The insurance of any Covered Person shall immediately terminate:

- i. as of the date this Policy shall terminate;
- ii. on the date that the Cardmember ceases to be a Covered Person hereunder except that no person shall cease to be a Covered Person solely by reason of the change of residence of the Cardmember.
- iii. as of the premium due date, if the Policyholder fails to pay the required premium for the Cardmember except as the result of inadvertent error.

LEGAL JURISDICTION AND GOVERNING LAW

The Company shall in all competent judicial proceedings at the instance of parties suing in respect of matter arising out of this insurance acknowledge the jurisdiction of the Courts in Hong Kong. The Policy shall be governed by and interpreted in accordance with Hong Kong Law, except as otherwise stated herein.

AMERICAN EXPRESS® CATHAY PACIFIC CREDIT CARD / AMERICAN EXPRESS® CATHAY PACIFIC ELITE CREDIT CARD TRAVEL INCONVENIENCE INSURANCE

ACE Insurance Limited (hereinafter called the "Company") hereby certifies American Express Cathay Pacific Elite Credit Card Cardmember / American Express Cathay Pacific Credit Card Cardmember who receives this Certificate (superceding all prior certificates which are now null and void) has Travel Inconvenience coverage as outlined below subject to the provisions, limits and other terms contained in the Master Policy which is held by American Express International, Inc. (hereinafter referred to as the "Policyholder"), and which may be inspected there.

Master Policy Number for The American Express Cathay Pacific Elite Credit Card: NAC0000034

Master Policy Number for The American Express Cathay Pacific Credit Card: NAC0000035

Policyholder: American Express International, Inc.

Eligible Person:

A person shall be an "Eligible Person" under Master Policy Number NAC0000034 / NAC0000035 ('the Policy') only if:

- 1) He or she is
 - a) The Basic or Supplementary Cardmember who has an American Express Cathay Pacific Elite Credit Card / American Express Cathay Pacific Credit Card issued by the Policyholder and billed in Hong Kong Dollars; or
 - b) The legally married spouse in the law of Hong Kong Special Administrative Region of the People's Republic of China (hereinafter referred to as "Hong Kong") or dependent child under age 23 of any "Eligible Person" described in a) above; and
- 2) His or her American Express Cathay Pacific Elite Credit Card / American Express Cathay Pacific Credit Card is billed from Hong Kong.

For the purpose of this Policy, a common law marriage is not considered a legal marriage. "Dependent Child" means a legally dependent child, including a stepchild or legally adopted child of any "Eligible Person" described in 1. a) above; and who is wholly dependent on such Eligible Person(s) for financial support.

Covered Person means:

Any Eligible Person shall be a Covered Person while taking a trip on a Common Carrier Conveyance only when the entire fare has been charged to a Basic or a Supplementary Cardmember's American Express Cathay Pacific Elite Credit Card / American Express Cathay Pacific Credit Card in advance of the scheduled departure time.

TRAVEL INCONVENIENCE INSURANCE COVER:

I. SCHEDULE OF BENEFITS

1. Missed Connections

If the Covered Person's confirmed onward connecting Scheduled Flight is missed at the transfer point due to the late arrival of the Covered Person's incoming confirmed connecting Scheduled Flight and no alternative onward transportation is made available to the Covered Person within four (4) hours of the actual arrival time of his or her incoming flight, the Company will indemnify the Covered Person for American Express Cathay Pacific Elite Credit Card / American Express Cathay Pacific Credit Card charges incurred in respect of hotel accommodation and restaurant meals or refreshments up to HK\$4,000 for the Covered Person. This benefit does not apply if the transfer point is in the Covered Person's Country of Residence. In no event shall the total amount payable exceed HK\$4,000 per calendar year.

2. Flight Delay

If departure of a Covered Person's confirmed Scheduled Flight from any airport is delayed for four (4) hours or more, cancelled or the Covered Person is denied boarding of the aircraft due to overbooking, and no alternative transportation is made available to the Covered Person within four (4) hours of the scheduled departure time of such flight, the Company will indemnify the Covered Person for American Express Cathay Pacific Elite Credit Card / American Express Cathay Pacific Credit Card charges incurred in respect of restaurant meals or refreshments up to HK\$4,000. In no event shall the total amount payable exceed HK\$4,000 per calendar year.

3. Luggage Delay

If the Covered Person's accompanied luggage checked in with the Common Carrier is not delivered to him or her within four (4) hours of the Covered Person's arrival at the scheduled destination point of his or her flight, the Company will indemnify the Covered Person for American Express Cathay Pacific Elite Credit Card / American Express Cathay Pacific Credit Card charges incurred at such scheduled destination in respect of the emergency purchase of essential clothing and requisites up to HK\$4,000 for the Covered Person. Should the Covered Person's accompanied luggage checked in with the Common Carrier is not delivered to him or her within six (6) hours of the Covered Person's arrival at the scheduled destination point of his or her flight, the Company will indemnify the Covered Person for American Express Cathay Pacific Elite Credit Card / American Express Cathay Pacific Credit Card charges incurred at such scheduled destination in respect of the emergency purchase of essential clothing and requisites up to HK\$8,000 for the Covered Person. This benefit does not apply if the luggage delay is in the Covered Person's Country of Residence. In no event shall the total amount payable exceed HK\$8,000 per calendar year.

4. Luggage Loss

If the Covered Person's accompanied checked in luggage is not delivered to him or her within forty-eight (48) hours of the Covered Person's arrival at the scheduled destination point of his or her flight, such luggage will be assumed to be permanently lost and the Company will indemnify the Covered Person for American Express Cathay Pacific Elite Credit Card / American Express Cathay Pacific Credit Card charges incurred within four (4) days of his or her arrival at such scheduled destination in respect of the emergency purchase of essential clothing and requisites up to HK\$2,000 per item/set/piece, subject to a maximum of HK\$10,000 for the Covered Person. This benefit does not apply if the luggage loss is in the Covered Person's Country of Residence. In no event shall the total amount payable exceed HK\$10,000 per calendar year.

In no event shall the total amount payable under Luggage Delay and Luggage Loss arising out of the same insured event exceed HK\$10,000 per calendar year.

The above benefits apply in respect of Covered Persons who are Basic or Supplementary Cardmembers and for spouses and dependent children (as defined) but shall be subject to the per calendar year limit as specified per Card Account.

"Card Account" shall mean American Express Cathay Pacific Elite Credit Card / American Express Cathay Pacific Credit Card issued by the Policyholder and billed in Hong Kong. Any Basic Card and Supplementary Card(s) will be regarded as one Card Account.

"Country of Residence" shall mean:

- a) the country of which the Covered Person is a permanent resident; or
- b) any other country to which the Covered Person is assigned or seconded.

II. SCHEDULED FLIGHT

"Scheduled Flight" means a flight in an aircraft where the airline is listed in the Official Airline guide or equivalent and the air carrier holds a certificate, licence or similar authorization for scheduled air transportation issued by the relevant authorities in the country in which the aircraft is registered and, in accordance with such authorization, maintains and publishes schedules and tariffs for passenger service between named airports at regular and specific times. Scheduled Airline does not include Private Charter.

III. EXCLUSIONS

The Policy does not cover any loss caused or contributed to by:

1. war or any act of war, whether declared or undeclared;
2. any illegal act by or on behalf of the Covered Person and/or his beneficiaries;
3. while serving as an operator or crew member of any conveyance;
4. confiscation or requisition by Customs or other Government authority;
5. failure of the Covered Person to take reasonable measures to save or recover lost luggage;
6. failure to notify the relevant airline authorities of missing luggage at the destination point and to obtain and complete a Property Irregularity Report.

IV. CLAIMS

1. All information and evidence required by the Company or its agents shall be furnished at the expense of the Covered Person or his or her personal representative and shall be in such form and of such nature as the Company may prescribe.
2. Written notice of all claims must be given as soon as possible, but no later than twenty-one (21) days after the event giving rise to the claim to: ACE Insurance Limited, 25th Floor, Shui On Centre, No. 6-8 Harbour Road, Wanchai, Hong Kong.
3. Original receipts relating to expenses incurred in respect of which indemnity is claimed under this insurance must be supplied to ACE Insurance Limited. Also, the Record of Charge Form or a copy of the statement, verifying that the relevant flight tickets were

charged to an American Express Cathay Pacific Elite Credit Card / American Express Cathay Pacific Credit Card account and, in respect of lost or delayed luggage, a copy of the Property Irregularity Report obtained from the airline, must be supplied together with the following information:

- Full details of the Flight (Airline, Flight Numbers, Departure Airport, Destination, Scheduled Times and Arrival Airport).
- Full details of the Delay or Loss incurred.
- Full details of expenses for which reimbursement is claimed.
- Written receipts acknowledging the return of luggage (for luggage delay).

4. Benefits payable under this insurance in respect of valid claims will be credited to the Covered Person's American Express Cathay Pacific Elite Credit Card / American Express Cathay Pacific Credit Card account.

V. MAXIMUM INDEMNITY

In no event will duplicate or multiple American Express Cards obligate the Company in excess of the limit stated herein for expenses incurred by any one individual Covered Person as a result of any one incident covered under this Policy.

VI. TERMINATION

The insurance cover provided for any individual American Express Cathay Pacific Elite Credit Card Cardmember / American Express Cathay Pacific Credit Card Cardmember will terminate as of the date he or she ceases to be an eligible American Express Cathay Pacific Elite Credit Card Cardmember / American Express Cathay Pacific Credit Card Cardmember or the date of termination of the Master Policy, whichever is earlier.

AMERICAN EXPRESS® CATHAY PACIFIC CREDIT CARD / AMERICAN EXPRESS® CATHAY PACIFIC ELITE CREDIT CARD CARDMEMBER AGREEMENT

IMPORTANT: Please read these Conditions carefully. If you keep or use the Card, you are agreeing to these Conditions. If you do not accept these Conditions, please destroy the Card immediately.

1. DEFINITIONS

"Account"	Any account we maintain in relation to the Card.
"Supplementary Cardmember"	Individual receiving a Supplementary Card at the request of the Basic Cardmember.
"American Express Group"	American Express Company and its subsidiaries and affiliates.
"Basic Cardmember"	The individual in whose name the Card Account was opened.
"Card"	The American Express Cathay Pacific Credit Card or the American Express Cathay Pacific Elite Credit Card, whether a basic or supplementary card.
"Charge"	A transaction made with the Card, whether or not a Record of Charge is signed and all other amounts payable under these Conditions including Express Cash, annual fee, late payment charges or other fee.
"Conditions"	These conditions of use.
"Merchant"	A business or organization which accepts the Card for payment.
"We", "Our" and "Us"	American Express International, Inc.
"You", "Your", and "Cardmember"	The individual named on the enclosed Card.

2. USE OF THE CARD

- (1) You must: sign the Card immediately, only use the Card in accordance with these Conditions and within the validity dates on its face.
- (2) The Card is for your use only. You must not allow anyone else to use the Card. If you do, you will be liable for all Charges incurred on the Card as a result.
- (3) You must not return any goods, tickets or services obtained with the Card for a cash refund. The Merchant may agree to issue a credit to your Card Account.
- (4) Only use the Card if you honestly expect to be able to pay your Account in full on receipt of your monthly statement.

3. CREDIT LIMIT

The Card Carrier enclosing the Card shows the credit limit that is applicable to your Card ("Credit Limit"). You must not exceed the Credit Limit. If the Outstanding Balance exceeds the Credit Limit, an overlimit charge will be debited to the Card account on the Statement Date. You may apply for a review of the Credit Limit at any time. We may reduce your Credit Limit at any time at our sole discretion either with or without prior notice to you depending on the particular circumstances. We may reduce your Credit Limit without notice based on a reasonable assessment of the credit risks of the Card Account including but not limited to your payment record and information available to us from credit reference agencies or any material adverse change to your personal circumstances.

4. LIABILITY FOR CHARGES

(1) Your liability for Charges made with the Card bearing your name is as follows :

If you are....	You are liable for....
Basic Cardmember	All Charges on any Card issued to you or any Supplementary Cardmember.
Supplementary Cardmember	All Charges on any Supplementary Card issued to you.

5. STATEMENT

We will send statements to the Basic Cardmember. The statement will identify Charges (including Express Cash and fees), Finance Charges, Statement Date, Previous Balance, Credits, Current Balance, Credit Limit, Credit Limit Available at Statement Date, Payment Due Date and Minimum Payment.

6. FINANCE CHARGES

- (1) The Card Fees and Charges Schedule accompanying these conditions show all the fees and Annual Finance Charge Rates applicable to your Card. We may change the fees and Finance Charge Rates upon notice to you.
- (2) Finance Charges are not payable on Charges other than Express Cash and Balance Transfers if:
 - (i) you pay the full outstanding balance on your previous monthly statement by the Payment due date; and

- (ii) you pay the full Current Balance on your current monthly statement by the Payment due date.
- (3) Finance Charges will be assessed on all Charges from the date of the transaction until they are fully paid except where no Finance Charges are payable under 6.2 above.
- (4) Finance Charges, are calculated by multiplying:
 - (i) the daily balance of Charges (including new Charges) on which Finance Charges are payable; by
 - (ii) the daily percentage rate; and then
 - (iii) adding up the daily Finance Charges for the applicable period.
- (5) Finance Charges are debited to your Credit Card Account on the last date of each statement period and are shown on your statement.
- (6) Express Cash will be subject to a handling fee. In addition, Finance Charges at the prevailing Annual Finance Charge Rate for your Account will be charged on a daily basis on the balance outstanding from the date of the advance until you repay it to your account in full.

7. MINIMUM PAYMENT

You must pay the Minimum Payment shown in each monthly statement by the due date shown on the statement. The Minimum Payment is calculated as the greater of HK\$50 or 4% of the outstanding balance plus any overdue minimum payment and any amount exceeding your credit limit. You can also pay anything up to the full amount you owe.

8. LATE PAYMENT CHARGES

If we do not receive payment of the Minimum Payment Due shown on the monthly statement by the Payment Due Date, then your account will be subject to Late Payment Charges. Any Late Payment Charge will be debited to the Card Account on the following Statement Date.

9. PAYMENTS

- (1) You must pay us in the currency in which we bill you. We may apply your payment in whichever order we may, in our discretion, determine.
- (2) If we accept late or part payments or any payment described as being in full or in settlement of a dispute, we shall not lose any of our rights under these Conditions or at law, and it does not mean we agree to change these Conditions.
- (3) Please send payments for your Card Account separately from payments for any other American Express card account, otherwise we will have discretion to apply payments to either account or between the accounts.

10. DEFAULT

We may consider your Card Account to be in default if you fail to pay us any payment when it is due, if you attempt to exceed your Credit Limit, or if you breach any obligation under these Conditions. Upon default, we reserve the right at any time and without prior notice to (i) revise the Credit Limit Available; (ii) declare the entire amount of your obligations to us immediately due and payable (including transactions not yet debited to your account); and (iii) suspend or cancel your Credit Card Account privileges.

11. LOST, STOLEN OR MISUSED CARD

- (1) You must notify us at once if the Credit Card is lost or stolen or if a renewal Credit Card has not been received or if you suspect that the Credit Card is being used by someone else.
- (2) You will not be liable for any unauthorised Charges made after we receive notice, and your maximum liability for unauthorised Charges prior to notifying us shall be HK\$250, provided that you have not been involved in or benefited from misuse of the Credit Card. A replacement card fee may be charged to replace any lost or stolen Card.

12. ENFORCEMENT EXPENSES

We may take such action as we consider necessary to recover overdue amounts including use of a third party collection agency. You will reimburse us for reasonable costs including reasonable legal fees.

13. FOREIGN CURRENCY CHARGES

If you make a Charge in a currency other than Hong Kong Dollars, that Charge will be converted into Hong Kong Dollars. The conversion will take place on the date the Charge is processed by American Express, which may not be the same date on which you made your Charge as it depends on when the Charge was submitted to American Express. If the Charge is not in U.S. Dollars, the conversion will be made through U.S. Dollars, by converting the Charge amount into U.S. Dollars and then by converting the U.S. Dollar amount into Hong Kong Dollars. If the Charge is in U.S. Dollars, it will be converted directly into Hong Kong Dollars.

Unless a specific rate is required by applicable law, you understand and agree that the American Express treasury system will use conversion rates based on interbank rates that it selects from customary industry sources on the business day prior to the processing date, increased by a single conversion commission of 2%. If Charges are converted by third parties prior to being submitted to us, any conversions made by those third parties will be at rates selected by them.

14. DISHONoured PAYMENTS

If any cheque, direct debit or other payment instrument from or for you is not honoured in full, you agree to pay us the dishonoured amount and we may charge you an administration fees.

15. PROBLEMS WITH BILLS OR PURCHASES

- (1) You are responsible for confirming the correctness of your monthly statement. If you dispute a Charge, you must notify us no later than 60 days from the statement date otherwise we shall regard the statement as conclusive. We will take reasonable steps to assist you to resolve disputed Charges by providing information about the disputed Charge. If we agree to give you a temporary credit for a disputed amount, you must pay us for all other Charges.
- (2) Unless required by law, we are not responsible for goods or services obtained with the Card, or if any Merchant does not accept the Card. You must raise any claim or dispute direct with the Merchant concerned. You are not entitled to withhold payment from us because of such claim or dispute.
- (3) If a Merchant issues a credit for a Charge, we will credit the amount to your Account on receipt.

16. RENEWAL/ REPLACEMENT CARDS

- (1) We shall issue you with a renewal Card when the current Card expires. You agree to pay the annual Card fee (if any) when we bill you, unless you notify us within 30 days billing that you wish to cancel the Card.
- (2) We reserve the right to replace the Card in the event the Card as a product line is discontinued for any reason whatsoever with another card issued by us at our discretion.

17. EXCHANGE CONTROL, TAX AND LEGAL REQUIREMENTS

- (1) You must comply with exchange control, tax and any other laws which apply to your use of the Card.
- (2) You must pay any government tax, duty or other charge imposed by law in respect of the Card, your use of it or any amount debited or credited to your Account. We may charge to your Account the full amount or a reasonable part of that amount (as determined by us) except as prohibited by law, and we may make such charge in advance.

18. PRIVACY ORDINANCE NOTICE AND CONSENT

- (1) In this section, "Amex" means American Express International, Inc., its affiliates and representatives worldwide and "Account" shall include any of your account maintained with Amex. You agree that any information provided by you in the application form or otherwise at our request or collected during the operation of your Account may be disclosed to, or used and retained by, (i) Amex and any agent engaged by Amex to provide services to Amex in their normal course of business, for the purpose of operating and performing credit assessment on and managing any of your Accounts; or (ii) any other institution or any debt collection agency, credit reference agency or similar service provider for the purpose of verifying such information or enabling them to provide such information to other institutions: (a) in order that they may carry out credit and other status checks (whether in relation to the provision of credit or other services by Amex or by such institution); and (b) to assist them to collect debts. If you are an American Express Cathay Pacific Elite Credit Cardmember or an American Express Cathay Pacific Credit Cardmember, you authorize us to disclose information about your account to Cathay Pacific group of companies for the purposes of supplying to you information and updates of its services and products on a continuing basis. You also agree that Amex may use information about you and your Account for marketing purposes and may exchange information with selected business partners for marketing purposes unless you have opted out from such marketing programs. You authorize us to compare information provided by you with other information collected about you for checking purposes or to produce more data. We may use the results of such comparisons for the purposes of taking any action including actions which may be adverse to your interests, for example denying authorization for use of the Card or cancelling the Card.
- (2) You are entitled at any time to request access to information held by us about you or your Account and to update and correct such information. We may impose a modest charge to cover the costs of complying with such requests. Requests should be made in writing to Data Protection Officer, 18/F, Cityplaza 4, 12 Taikoo Wan Road, Taikoo Shing, Hong Kong. Upon your request, our Data Protection Officer can also let you know what data has been disclosed to any credit bureau and /or debt collection agency and provide further information to enable you make and access and correction request to them if necessary.

19. CASH OR TRAVELLERS CHEQUES

You cannot use the Card to obtain cash or travellers cheques from Automated Teller Machines unless you are enrolled in our Express Cash Programs covering these facilities. This Program is governed by separate terms and conditions.

20. RECURRING PAYMENTS

If you use the Card to buy goods or services requiring regular or installment payments under any installment plan offered by us (which is governed by a separate agreement), such as insurance premiums, you give us permission to make payments for you when due. You agree to repay us according with these Conditions. PLEASE NOTE: We shall continue such payments until you tell us in writing to stop, or unless your Card Account is cancelled.

21. AUTHORISATION & SUSPENSION

We may refuse any request for authorisation of any Charge without giving notice to you. We may suspend your right to use the Card at any time without notice. We may, at our discretion, restore your use of the Card on conditions determined by us.

22. CANCELLATION

- (1) The Card remains our property. This means you must give the Card back if we ask you to do so at any time, for any reason. A Merchant or any other party we nominate may collect the Card on our behalf.
- (2) If we cancel the Card without cause we will refund a portion of the annual fee (if any). If the Card is cancelled or expires, you must not use it for any purpose, and you must destroy it at once.
- (3) You may cancel the Card issued to you at any time, and the Basic Cardmember can cancel a Supplementary Card at any time, by notifying us and destroying or returning the Card to us. The Basic Cardmember will be responsible for any charges incurred on the Supplementary Card until the Card is destroyed or returned to us. American Express shall not be responsible for resolving private disputes between the Basic and Supplementary Cardmembers.
- (4) Upon cancellation all outstanding amounts on your Account are payable immediately. Your Account will be closed when you return all Cards and you have paid off all the amounts you owe.

23. OUR LIABILITY

Subject to applicable law, you agree that if we fail to carry out any of our obligations in connection with your Card Account and, as a direct result, you suffer loss or costs, we will be liable to you for that loss or cost only but not otherwise. In particular we will not be liable for consequential loss or any other loss or damage not directly and naturally resulting from the failure, including damages which may flow from special circumstances. In any event, we will not be responsible for losses or costs caused by any third party including (for example only) resulting from mechanical or systems failure affecting such third parties.

24. INSURANCE INTERMEDIARY

We identify insurance providers and products that may be of interest to you. In this role we do not act as an agent or fiduciary for you, and we may act on behalf of the insurance provider, as permitted by law. We want you to be aware that we receive commissions from providers and commissions may vary by provider and product. Also, in some cases, an American Express entity outside of the country may be the reinsurer and may earn reinsurance income. The arrangements we have with certain providers, including the potential to reinsure products, may also influence what products we identify. We do not require you to purchase any insurance product, and you may choose to cover your insurance needs from other sources on terms they may make available to you.

25. CHANGING THESE TERMS AND CONDITIONS

- (1) We may vary these Conditions at any time by giving you notice.
- (2) We will assume you agree to the change if you keep or use the Card after notification.
- (3) If you do not accept any change to these Conditions you must cancel the Card by notifying us immediately and destroying it or returning it to us. We will then refund a pro-rata portion of the annual fee (if any).
- (4) You will still be liable for all Charges incurred before the Card is returned or destroyed.
- (5) No waiver or amendment of these Conditions is valid unless we have agreed to it in writing.

26. NOTICES

- (1) We will send any billing statement or notice to your stated billing address.
- (2) If you agree, we may deliver statements or notices to you electronically.
- (3) You must notify us immediately if your name or billing address or electronic mail address changes.
- (4) We may charge a Supplementary annual account fee for billing addresses outside the country in which the Card was issued to you.

27. GENERAL

- (1) We may charge an administrative fee if you request a duplicate statement or Record of Charge.
- (2) Details of fees, late payment and other expenses applicable at the date of printing these Conditions and which we may apply to your Account are contained in the "Fees and Charges Schedule" supplied with these Conditions. We reserve the right to amend and update such fees, charges and expenses from time to time and we will notify you accordingly.
- (3) We may assign our rights and obligations under these Conditions at any time without your consent.
- (4) If at any time any of the Conditions is or becomes illegal, invalid or unenforceable, the legality, validity or enforceability of the remaining Conditions shall not be affected.
- (5) The laws of Hong Kong govern these Conditions. If there is any difference between the English language text of these Conditions and the Chinese language text, for all purposes the English language text shall be conclusive.

American Express International, Inc. February 2009.