

Declaration

I understand that the Loan Consolidation Plan ("LCP") is offered by and will be established with American Express Bank Ltd (the "Bank") and Cardmembership is offered by and will be established with American Express International, Inc ("AEII"). I understand that the information I provide is necessary for the Bank and / or AEII to decide whether to approve my application for Amex products, that all such information is true, accurate and complete, and that Amex may refuse or decline my application at their discretion without disclosing any reasons. Failure to provide information may prevent processing of this application. This LCP is available only to Singapore citizens and permanent residents. The credit limits of the LCP and Card are subject to the approval of the Bank and AEII respectively.

By signing on this form I ask that a Card Account be opened by AEII and LCP account be opened by the Bank in my name. I authorize my bank(s) or any other party to release any information to AEB and / or AEII as AEB and / or AEII may require from time to time without reference to me. I agree to be bound by the terms and conditions of Cardmembership received with the Card and the terms and conditions of the LCP account. I shall be responsible for charges incurred on the Card and drawings on the LCP (including charges for annual fees and other fees or charges) until such time(s) that AEII receives the card(s) cut in half, and / or the Bank receives your written instruction to cancel the LCP respectively.

I confirm that at the time of this application, I am not an undischarged bankrupt and there has been no statutory demand served on me nor legal proceedings commenced against me.

If, at any time after the date of this application, any of my personal circumstances change rendering information provided untrue or inaccurate (including, without limitation, if I believe I will have difficulty repaying the Loan), I undertake to notify the Bank and AEII immediately.

I understand that all documents submitted are not returnable.

I hereby expressly consent to the disclosure by the Bank through its officers, agents, representatives and/or servants of information relating to me or my Accounts with the Bank or any transaction(s) effected by me with or through the Bank to the Bank's head office or to any of the Bank's representative or branch offices, or to American Express Company or any of its related or affiliated corporations in any jurisdiction (collectively "AMEX"), or to any agent or representative engaged by Amex in their normal course of business wherever situated, for credit decisioning, marketing and administrative purposes provided that the recipient of such information shall be required to keep it confidential; or to any authority, including without limitation any central bank or other fiscal or monetary or regulatory authority in any jurisdiction, where the Bank is so required or requested, or to any consumer credit bureau or reference agency. I understand that information provided to a consumer credit bureau or reference agency will be available to other organizations for their credit decisioning (which expression includes assessing whether to grant, continue or revise the terms of credit facilities to me or any person for whom I am a surety).

I understand and acknowledge that I shall be liable to the Bank and AEII, individually and separately in relation to any of my liabilities or obligations under the LCP and Card respectively. Each of the Bank and AEII has an independent right to terminate or withdraw this application and your account at any time in its sole discretion without further reference to you.

I hereby consent to have my personal particulars updated with the information provided herewith will supersede all previous information.

I further agree that the Bank is entitled to allocate the unused portion of my Amex Line of Credit (if any) in order to grant me the Loan. The maximum amount of my indebtedness to the Bank shall be subject to twice the monthly income limit.

I understand that if my application is successful, the Bank will open my LCP account and immediately disburse funds from that account in accordance with my instructions.

I understand and acknowledge that the terms upon which my LCP account is opened and my liability to the Bank in relation to the disbursed amounts are governed by the Bank's LCP Terms and Conditions as well as, the Bank's General Business Conditions, (copies of which are available at the Bank's website (www.americanexpress.com.sg) and will be sent to me on request) (collectively, the "Conditions"). I acknowledge that it is important that I read and understand the Conditions before submitting this application, and that I seek professional advice if necessary. I further acknowledge that I have read, understood and accepted the Conditions if I operate the Loan.

I agree and acknowledge that you reserve the right to change the rate of interest at our discretion.

Important Information about "Loan Consolidation Plan"

- Interest on the American Express LCP is calculated based on front-end add-on method, by multiplying the principal loan amount by the specified annual rate for the full tenure of the loan. The effective interest rate is 6.94% p.a. for a 12 month period and 7.13% p.a. for a 24 month period.
- Fees and charges will be incurred by you in connection with your use of LCP, as mentioned in the application form. The Bank's Schedule of Bank Service Charges is available on request.
- Late Payment fees of \$50 or 20% of the overdue monthly payment amount, whichever is higher will be charged to your LCP account each time a monthly repayment is made after the due date. In addition to the normal late payment fee, late payment interest of 7% p.a. will be charged on the outstanding amount for every day the account is in late status.
- The Bank reserves the right to revise the interest rate, exercisable in its sole discretion, subject to providing you with 30 days' prior notice.
- If your Loan is cancelled by the Bank, the Bank may declare the entire outstanding balance, i.e. total of monthly instalments plus any charges less payments already made on your Account to be immediately due and payable.
- The Bank may, at any time and in its absolute discretion, combine, consolidate or merge all or any of your accounts and the liabilities, and may set-off or transfer any sums held for you or standing to the credit of any such accounts in or towards satisfaction of the liabilities.
- Outstanding balances from your American Express Charge or Credit Cards and American Express Bank Accounts are not eligible for LCP.
- You are not allowed to change the loan term upon loan approval.
- Excess repayment is not permitted. For any early repayment made by you (including early repayment of part only of the outstanding loan and payment of any monthly instalment in excess of the amount due from you), an early redemption fee of S\$150 will be charged.
- Late Payment charges and other fees or charges will be added to your outstanding loan amount. Consequently, if you do not make all monthly payments by the due date, the loan term may be extended.
- You must continue to make payments to the designated credit card and/or loan issuing companies until you have confirmed with each relevant card and / or loan issuing company that your indebtedness to such companies has been repaid in full. In the event the Loan amount is less than necessary to fully repay the designated credit card and/or loan issuing companies, you shall continue to service your obligations to such companies which are not fully repaid.
- The Bank will not be liable for any overdue payment, interest and early repayment charge incurred as a result of the disbursement of the Loan made to the designated credit card account(s) and/or loan account(s) requested for consolidation or your failure to service the designated credit card and/or loan issuing companies.
- In the last instalment if the amount due from the customer exceeds the monthly repayment amount, the excess would be collected in the subsequent monthly instalment/s till such time the total amount due is fully paid off.
- The monthly repayment of the LCP is fixed over the 12 or 24-month tenure.

American Express Personal or Gold Card Declaration

I understand that the American Express Personal or Gold Card will not be granted to me in the event that the Bank rejects my application for the Loan Consolidation Plan.

There is an annual fee of S\$180 for Basic Gold Card and S\$110 for each Supplementary Gold Card. Annual fee of S\$120 for Basic Personal Card and S\$75 for each Supplementary Personal Card. The first year Basic and Supplementary card annual fees are waived. (Existing AEII Basic Cardmember is not eligible for the Complimentary Charge Card.)