

| <b>Amex Bank of Canada</b>   |  |           |              |
|--|--|-----------|--------------|
| Modified Capital Disclosures as at June 30, 2013   |  | All-in    | Transitional |
| <b>Common Equity Tier 1 capital: instruments and reserves</b>  |  |           |              |
| 1  | Directly issued qualifying common share capital (and equivalent for non-joint stock companies) and related stock surplus (and other contributed surplus)         | 215,155   |              |
| 2  | Retained earnings  | 568,221   |              |
| 3  | Accumulated other comprehensive income (and other reserves)  | -         |              |
| 4  | <i>Directly issued capital subject to phase out from CET1 (only applicable to non-joint stock companies)</i>   | N/A       |              |
| 5  | Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)   | N/A       |              |
| 6  | <b>Common Equity Tier 1 capital before regulatory adjustments</b>  | 783,376   |              |
| <b>Common Equity Tier 1 capital: regulatory adjustments</b>  |  |           |              |
| 28   | Total regulatory adjustments to Common Equity Tier 1   | 2,500     |              |
| 29   | <b>Common Equity Tier 1 capital (CET1)</b>   | 780,876   | 783,376      |
| <b>Additional Tier 1 capital: instruments</b>  |  |           |              |
| 30   | Directly issued qualifying Additional Tier 1 instruments plus related stock surplus  | N/A       |              |
| 31   | of which: classified as equity under applicable accounting standards   | N/A       |              |
| 32   | of which: classified as liabilities under applicable accounting standards  | N/A       |              |
| 33   | <i>Directly issued capital instruments subject to phase out from Additional Tier 1</i>   | N/A       |              |
| 34   | Additional Tier 1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group AT1)        | N/A       |              |
| 35   | of which: instruments issued by subsidiaries subject to phase out  | N/A       |              |
| 36   | Additional Tier 1 capital before regulatory adjustments  | -         |              |
| <b>Additional Tier 1 capital: regulatory adjustments</b>   |  |           |              |
| 43   | <b>Total regulatory adjustments to Additional Tier 1 capital</b>   | -         |              |
| 44   | <b>Additional Tier 1 capital (AT1)</b>   | -         |              |
| 45   | <b>Tier 1 capital (T1 = CET1 + AT1)</b>  | 780,876   | 783,376      |
| <b>Tier 2 capital: instruments and allowances</b>  |  |           |              |
| 46   | Directly issued qualifying Tier 2 instruments plus related stock surplus   | N/A       |              |
| 47   | <i>Directly issued capital instruments subject to phase out from Tier 2</i>  | N/A       |              |
| 48   | Tier 2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2) | N/A       |              |
| 49   | of which: instruments issued by subsidiaries subject to phase out  | N/A       |              |
| 50   | Collective allowances  | N/A       |              |
| 51   | <b>Tier 2 capital before regulatory adjustments</b>  | -         |              |
| <b>Tier 2 capital: regulatory adjustments</b>  |  |           |              |
| 57   | <b>Total regulatory adjustments to Tier 2 capital</b>  | -         |              |
| 58   | <b>Tier 2 capital (T2)</b>   | -         |              |
| 59   | <b>Total capital (TC = T1 + T2)</b>  | 780,876   | 783,376      |
| 60   | <b>Total risk-weighted assets</b>  | 4,872,244 | 4,874,744    |
| <b>Capital ratios</b>  |  |           |              |
| 61   | Common Equity Tier 1 (as percentage of risk-weighted assets)   | 16.03%    | 16.07%       |
| 62   | Tier 1 (as percentage of risk-weighted assets)   | 16.03%    | 16.07%       |
| 63   | Total capital (as percentage of risk-weighted assets)  | 16.03%    | 16.07%       |
| <b>OSFI all-in target</b>  |  |           |              |
| 69   | Common Equity Tier 1 capital all-in target ratio   | 7.00%     |              |
| 70   | Tier 1 capital all-in target ratio   | 8.50%     |              |
| 71   | Total capital all-in target ratio  | 10.50%    |              |
| <b>Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2013 and 1 Jan 2022)</b> |  |           |              |
| 80   | <i>Current cap on CET1 instruments subject to phase out arrangements</i>   | N/A       |              |
| 81   | <i>Amounts excluded from CET1 due to cap (excess over cap after redemptions and maturities)</i>  | N/A       |              |
| 82   | <i>Current cap on AT1 instruments subject to phase out arrangements</i>  | N/A       |              |
| 83   | <i>Amounts excluded from AT1 due to cap (excess over cap after redemptions and maturities)</i>   | N/A       |              |
| 84   | <i>Current cap on T2 instruments subject to phase out arrangements</i>   | N/A       |              |
| 85   | <i>Amounts excluded from T2 due to cap (excess over cap after redemptions and maturities)</i>  | N/A       |              |