

Manage costs and increase control

American Express® Corporate Purchasing Cards

American Express Corporate Purchasing Cards are much more than a convenient way to let your employees make essential business purchases. They give you an unprecedented level of supervision and control over transactions while providing information, data and analytic tools that give a crystal-clear view of your whole purchasing process.



PHYSICAL CARDS

Designed for staff who work away from the office, these are perfect for taking care of all business-related expenses.



VIRTUAL CARDS

Ideal for low-value recurring payments where a physical card is not necessary, like office materials and equipment.

WHAT ARE THE BENEFITS?



CONTROL

Customise where Cards can be used and what for, plus assign spending limits.



VALUE

Streamline payment and reconciliation processes while ensuring employee and supplier compliance.



INSIGHTS

Receive detailed transactional information and data analysis.



FLEXIBILITY

Limit spending to certain industry types, or even specific merchants.

MAKING A REAL DIFFERENCE TO BUSINESSES

A leading global management consultancy firm, with \$165m in Corporate Purchasing Card Spend across 350 Cards in 5 markets, asked American Express to help reduce costs and simplify payment and reconciliation processes. With our Corporate Purchasing systems in place they are seeing dramatic results:

- Savings of \$500,000 a year from the reduced number of invoices received.
- 50% of transactions are now automatically reconciled, with no manual input.
- Several Accounts Payable employees have been reassigned to more strategic activities.
- Staff can spend time sourcing and negotiating instead of payment processing.

For more information on American Express Corporate Purchasing Solutions visit business.americanexpress.com/se

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Frequently Asked Questions

American Express® Corporate Purchasing Cards

WHAT IS THE DIFFERENCE BETWEEN LEVEL 1 AND LEVEL 3 DATA?

Level 1 data is the standard transaction information (Date, Merchant Name, Amount). Level 3 data (also called Line Item Detail) is the invoice data breaking down the purchase into its individual items, while including information such as quantity, unit price, tax etc.

ISN'T THE CPC PROGRAMME COMPLEX AND HARD TO SET-UP?

The set-up time is around 8 weeks however this could be dependent on supplier set-up. There is a B2B consulting team in Europe who will guide you and the client through this process.

WHAT TYPE OF CONTROLS DO WE OFFER WITH THE PURCHASING CARD?

We offer limits and blocks. Limits on total spend within cycle, monthly, and individual transaction limits. The blocks we can impose on Accounts can limit spend to specific suppliers using the Preferred Supplier List.

WHAT'S THE DIFFERENCE BETWEEN A PHYSICAL AND VIRTUAL CARD?

Virtual Cards give you all the information you need to make payments, without the plastic. A physical Card is for staff who work away from the office.

MUST THE CLIENT REQUIRE L3 DATA IN ORDER TO SET UP A CPC PROGRAMME?

No. A L1 physical CPC is now available and can be used at any accepting American Express merchant. The client may even still receive L3 data if they use the Card at a L3 merchant, if the L3 merchant has agreed to accept physical plastic as well as virtual Accounts.

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