

AMERICAN EXPRESS® BUSINESS TRAVEL ACCIDENT INSURANCE

CERTIFICATE OF INSURANCE

Effective Date: 1 August 2004

This certificate provides details of insurance cover arranged by American Express International, Inc. ("American Express") with underwritten by Chubb Insurance Singapore Limited (hereafter called The Company), for the benefit of Covered Persons.

DEFINITIONS AND SCOPE OF COVERAGE

This Description of Coverage describes the benefits, terms and conditions of this policy (52310001-4) which provides group accidental death and dismemberment and travel inconvenience insurance benefits.

"Accident" means an unexpected event which causes Bodily Injury and shall also include exposure resulting from a mishap on a Common Carrier Conveyance in which the Covered Person is travelling.

"Airport Premises Benefit" is the benefit amount payable if the Covered Person sustains Bodily Injury while upon any airport premises designated for passenger use, but only when the Covered Person is upon such premises immediately before boarding, or immediately after alighting from a Scheduled Flight on a Business Trip or Personal Trip.

"Airport Transportation Benefit" is the benefit amount payable if the Covered Person sustains Bodily Injury while riding as a passenger in, boarding, alighting from or being struck by, a land Common Carrier Conveyance or a scheduled helicopter operated as a Common Carrier Conveyance, but only:

- when going directly to an airport for the purpose of boarding a Scheduled Flight on a Business Trip or Personal Trip; or
- when leaving directly from an airport after alighting from a Scheduled Flight on a Business Trip or Personal Trip.

"Bodily Injury" means physical injury which:

- is caused by an Accident; and
- occurs solely and independently of any other cause, except illness directly resulting from, or medical or surgical treatment rendered necessary by such injury; and
- occasions the death or dismemberment within three hundred & sixty five (365) days from the date of the Accident.

"Business Trip" means a bona fide business trip on assignment by, or at the direction of, the Sponsoring Organisation for the purpose of furthering the business of the Sponsoring Organisation; but shall not include everyday travel to and from work, bona fide leaves of absence, personal side trips or vacations.

"Common Carrier Benefit" means the benefit amount payable if the Covered Person sustains Bodily Injury as a result of an Accident which occurs while riding solely as a passenger in, or boarding or alighting from or being struck by a Common Carrier Conveyance whilst on a Business Trip or Personal Trip.

"Common Carrier Conveyance" means an air, land or water vehicle (other than a rental vehicle) licensed to carry passengers for hire.

"Covered Persons" are:

All Corporate Cardmembers whose Transportation Costs are charged to Business Travel Accounts, issued by American Express Inc., as long as the Business Travel Account is billed in Singapore and who are officers, partners, proprietors or employees of Sponsoring Organisations and whose Business Travel Accounts are in good standing.

Employees of Sponsoring Organisations with American Express Business Travel Accounts for whom Transportation Costs are charged to such accounts are also Covered Persons.

Spouses/Domestic Partners and dependent children under age 23 of Covered Persons are also Covered Persons if:

- travelling with the Covered Person on a Business Trip and at the request and expense of the Sponsoring Organisation; and
- Transportation Costs are charged for them to the Sponsoring Organisation's Business Travel Account.

Spouses/Domestic Partners and dependent children under age 23 of Covered Persons are also Covered Persons for Personal Trip Hazards if:

- Transportation Costs are charged for them to the Sponsoring Organisation's Business Travel Account,

Any person authorised by a Sponsoring Organisation (an Authorised Traveller) which has a Business Travel Account issued by American Express to have their Transportation Costs charged to that account as long as the Card is billed in Singapore.

"Loss" is covered by the policy provided a Bodily Injury is sustained by the Covered Person, as defined:

- whilst the policy is in force with respect to the Covered Person, and
- under the circumstances and in the manner described in the paragraph entitled "When Benefits are Payable".

The term Loss shall mean with regard to hands and feet, actual severance through or above the wrists or ankle joints, and with regard to eyes, the entire irrecoverable loss of sight. Loss shall mean with regard to thumb and index finger actual severance through or above the joints closest to the palm; with regard to speech, entire and irrecoverable loss; and with regard to hearing, the entire and irrecoverable loss in both ears.

"Personal Trip" means a trip taken by the Covered Person between the point of departure and the final destination as shown on the Covered Person's ticket. The trip may be a stand alone trip; side trip; or vacation undertaken after the commencement of a Business Trip and prior to a Return Trip. A Personal Trip is not for the purpose of furthering the business of the Sponsoring Organisation.

"Return Trip" means the Covered Person's return from a Business Trip after thirty (30) consecutive days to their residence or place of regular employment.

"Scheduled Flight" means a flight in an aircraft operated by an air carrier, provided that:

- such air carrier holds a certificate, license or similar authorisation for scheduled air transportation issued by the relevant authorities in the country in which the aircraft is registered, and in accordance with such authorisation, maintains and publishes schedules and tariffs for passenger service between named airports at regular and specific times; and
- such flight is regularly and continually flown on routes and at times as published in the ABC World Airways Guide or similar publication amended from time to time.

Departure times, transfer and destination points will be established in reference to the Covered Persons Scheduled Flight ticket.

"Sponsoring Organisation" means the corporation, partnership, association, proprietorship or any parent, subsidiary or affiliate thereof which participates in the Business Travel Account Programs of American Express.

"Terrorism" means activities against persons, organisations or property of any nature:

- that involves the following or preparation for the following:
 - use of, or threat of, force or violence; or
 - commission of, or threat of, a dangerous act; or
 - commission of, or threat of, an act that interferes with or disrupts an electronic, communication, information, or mechanical system; and
- when one or both of the following applies:
 - the effect is to intimidate or coerce a government or the civilian population or any segment thereof, or to disrupt any segment of the economy;
 - it appears that the intent is to intimidate or coerce a government, or to further political, ideological, religious, social or economic objectives or to express (or express opposition to) a philosophy or ideology.

"Transportation Costs" means costs of travel as a fare paying passenger in any Common Carrier Conveyance other than a taxicab.

ACCIDENTAL DEATH & DISMEMBERMENT BENEFIT

The Company shall pay a benefit amount determined from the Table of Losses (below) if a Covered Person sustains a Loss stated herein resulting from Bodily Injury, provided that:

- such Loss occurs within three hundred & sixty five (365) days after the date of Accident causing such Loss; and
- if more than one Loss stated in said Table is sustained as the result of one Accident, only one of the amounts so stated, the largest, shall be payable.

TABLE OF LOSSES

DESCRIPTION OF LOSS OF:	BUSINESS TRIP HAZARD	PERSONAL TRIP HAZARD
Life	\$S500,000	\$S500,000
Both hands or both feet or sight of both eyes	\$S500,000	\$S500,000
One hand and one foot	\$S500,000	\$S500,000
Either hand or foot and sight of one eye	\$S500,000	\$S500,000
Speech and hearing	\$S500,000	\$S500,000
Either hand or foot	\$S250,000	\$S250,000
Sight of one eye	\$S250,000	\$S250,000
Speech or hearing	\$S250,000	\$S250,000
Thumb and index finger of the same hand	\$S125,000	\$S125,000

MAXIMUM BENEFIT PER COVERED PERSON

In the event that a Covered Person whose travel has been booked to an American Express Business Travel Account is also an American Express Cardmember, our obligation under the Policy will be determined according to the highest amount payable under any one of the American Express Accounts which provides cover in relation to the Loss in question. Under no circumstances will we be obligated to pay for more than one Loss sustained by any one individual Covered Person as a result of any one accident.

EXPOSURE AND DISAPPEARANCE

If by reason of an Accident covered under the policy a Covered Person is unavoidably exposed to the elements and as a result of such exposure suffers a Loss for which a benefit amount is otherwise payable hereunder, such Loss will be covered under the terms of the policy.

If the body of a Covered Person has not been found one year after the disappearance, forced landing, stranding, sinking or wrecking of a Common Carrier Conveyance in which such person was an occupant then it shall be deemed, subject to all other terms and provisions of the Policy, that such Covered Person shall have suffered Loss of life.

WHEN BENEFITS ARE PAYABLE (Benefits are payable under only one hazard for any one Loss).

Description of a Business Trip hazard

The applicable benefit amount is payable if the Covered Person sustains Bodily Injury anywhere in the world while on a Business Trip. Such insurance shall apply only when and after the Covered Person charges their Transportation Costs to a Business Travel Account.

24 Hour Accident Protection while on a Business Trip

Coverage begins when the Covered Person leaves their residence or place of regular employment for the purpose of going on a Business Trip or at the time charges for Transportation Costs have been made to a Business Travel Account, whichever occurs last.

For Business Trips lasting thirty (30) consecutive days coverage remains continuously in effect until the Covered Person returns to their residence or place of regular employment, whichever occurs first.

For Business Trips longer than thirty (30) consecutive days, coverage ceases at 12:01 am at the Covered Person's location on the thirty-first (31st) day of a Business Trip.

Business Trip coverage incorporates:

1. Common Carrier Benefit; and
2. Airport Transportation Benefit; and
3. Airport Premises Benefit.

Business Trips longer than thirty (30) days

Coverage is reactivated when the Covered Person begins the Return Trip. Coverage for the Return Trip is limited to:

1. Common Carrier Benefit; and
2. Airport Transportation Benefit; and
3. Airport Premises Benefit.

The applicable benefits amount payable for any Loss sustained during a Return Trip will be determined from the Business Trip Hazard column of the Table of Losses.

Description of a Personal Trip hazard

Benefits covered under a Personal Trip hazard are not covered under a Business Trip hazard.

Authorised Travellers, as defined within the Covered Person definition, are not eligible for Personal Trip cover.

The applicable benefit amount is payable if the Covered Person sustains Bodily Injury anywhere in the world while on a Personal Trip. Such insurance shall apply only when and after the Covered Person charges their Transportation Costs to a Business Travel Account.

Coverage for Personal Trips is limited to:

1. Common Carrier Benefit; and
2. Airport Transportation Benefit; and
3. Airport Premises Benefit

Unlike the Business Trip hazard no twenty-four (24) hour coverage operates.

TRAVEL INCONVENIENCE INSURANCE

1. Missed Connections

If the Covered Person's confirmed onward connecting Scheduled Flight is missed at the transfer point due to overbooking, and no alternative onward transportation is made available to the Covered Person within four (4) hours of the actual arrival time of their incoming flight, The Company will indemnify the Covered Person for costs incurred in respect of hotel accommodation and restaurant meals and refreshments up to S\$200.

2. Luggage Delay

If the Covered Person's accompanied luggage checked with the Common Carrier Conveyance is not delivered to them within six (6) hours of the Covered Person's arrival at the scheduled destination point (not point of origin) of their flight, The Company will indemnify the Covered Person for costs incurred at the scheduled destination in respect of the emergency purchase of essential clothing and requisites up to S\$200.

3. Luggage Loss

If the Covered Person's accompanied checked-in luggage is not delivered to them within forty-eight (48) hours of the Covered Person's arrival at the scheduled destination point (not point of origin) of their flight, such luggage will be assumed to be permanently lost and The Company will indemnify the Covered Person for costs incurred within four (4) days of their arrival at such scheduled destination in respect of the emergency purchase of essential clothing and requisites up to S\$500.

The above benefits apply in respect of Covered Person's and for Spouses/Domestic Partners and Dependent Children but shall be subject to a per family maximum indemnity of double the above eligible benefits as specified.

CLAIMS FOR TRAVEL INCONVENIENCE INSURANCE

1. All information and evidence required by The Company or its agents shall be furnished at the expense of the Covered Person or their personal representative and shall be in such forms and of such nature as The Company may prescribe.

2. Copies of invoices and/or receipts relating to expenses incurred in respect to which indemnity is claimed under this insurance must be supplied to Chubb Insurance Singapore Limited, 138 Market Street, #11-01 CapitaGreen, Singapore 048946. Also, the invoices and/or receipts, verifying that the relevant flight tickets were charged to the American Express Business Travel Card Account and, in respect of loss or delayed luggage, a copy of the property irregularity report obtained from the airline, must be supplied to Chubb Insurance Singapore Limited together with the following information:

- Full details of the flight (airline, flight numbers, departure airport, stop over destination, scheduled times and arrival airport).
- Full details of the delay or loss incurred.
- Full details of expenses for which reimbursement is claimed.

GENERAL EXCLUSIONS

The policy does not cover any loss caused or contributed to by:

1. alcohol intoxication as defined in the jurisdiction where the Accident occurred and/or acting under the influence of alcohol above the local permitted limit;
2. intentionally self-inflicted injury, suicide, self-destruction or any attempt thereof while sane;
3. illness, sickness, disease, physical or mental infirmity, or any medical or surgical treatment for such conditions, unless treatment of the condition is required as the direct result of a covered Bodily Injury;
4. travel into hazardous work sites (e.g., underwater, mines, construction sites, oilrigs, etc.);
5. declared or undeclared war or any act thereof; however, any act committed by an agent of any government, party or faction engaged in war, hostilities or other warlike operations provided such agent is acting secretly and not in connection with any operation of armed forces (whether military, naval, or air forces) in the country where the injury occurs shall not be deemed an act of war;
6. service in the military, naval or air service of any country;
7. participation in any military, police or fire-fighting activity;
8. activities undertaken as an operator or crew member of any Common Carrier Conveyance;
9. flying in aircraft owned or leased by the Covered Person's Sponsoring Organisation;
10. flying in any aircraft which is a chartered non-scheduled licensed common carrier hired by a single organisation;
11. flying in military aircraft or any aircraft which requires special permits or waivers;
12. commission of or attempt to commit an illegal act by or on behalf of the Covered Person or their beneficiaries;
13. directly or indirectly, the actual, alleged or threatened discharge, dispersal, seepage, migration, escape, release of or exposure to any hazardous biological, chemical, nuclear or radioactive material, gas, matter or contamination;
14. taking of any drug, medication, narcotic or hallucinogen, unless as prescribed by a physician;
15. taking of alcohol in combination with any drug or medication;
16. an act of Terrorism except when such event occurs under:
 1. Common Carrier Benefit; or
 2. Airport Transportation Benefit; or
 3. Airport Premises Benefit whether on a Business Trip or a Personal Trip.

CLAIMS

Written notice must be given as soon as possible of any occurrence likely to result in a claim and in any event within thirty (30) days of completion of the Covered Trip, Business, Personal and/or Return Trip.

Claims Service – all claims and correspondence relating to the insurance should be addressed to:

Chubb Insurance Singapore Limited
138 Market Street
#11-01 CapitaGreen
Singapore 048946

PAYMENT OF CLAIMS

Indemnities payable for any loss will be paid upon receipt of due written proofs of such loss. Indemnity or Loss of life and any other accrued indemnities unpaid at the Covered Person's death should be payable to the Covered Person's estate.

The receipt from the Estate will fully discharge The Company.

TIME LIMIT OF ACTIONS

No action at law or in equity shall be brought to recover under the policy after the expiration of three (3) years after the time written proof of loss is required to be furnished.

TERMINATION

The cover referred to in the certificate will terminate as of the date he or she ceases to be a Covered Person or on the termination of the master policy, whichever is earlier.

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Issued by: **Chubb Insurance Singapore Limited**