AMERICAN EXPRESS

The American Express® Singapore Airlines Business Credit Card

Card Member Agreement and Benefit Terms and Conditions

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American Express International Inc. (UEN S68FC1878J)
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General Terms and Conditions

To enjoy these privileges and benefits, Card Members must present their American Express Singapore Airlines Business Credit Card ("Card") and all relevant charges must be made to the Card.

American Express International Inc. ("American Express") reserves the right to change, suspend or terminate these privileges and/or benefits due to business reasons, change in contractual terms with our partners, and/or unforeseen circumstances. The provision of services, activities or benefits stated is the responsibility of the respective merchant and/or service establishment. Participation of merchants is subject to change. American Express acts solely as a payment provider and is not responsible or liable in the event that such services, activities or benefits are not provided or fulfilled by the merchant and/or service establishment. In the event of any disputes, the decision of American Express shall be final.

Card Members acknowledge that any disputes in relation to the above are to be directed solely to the merchant and/or service establishment providing such services, activities or benefits.

American Express reserves the right to reverse or otherwise recover any benefits awarded if there is any non-compliance or breach by you of these Benefits Terms and Conditions or the Card Member Agreement, and/or if we discover or reasonably suspect fraud, criminal activity, or such other misuse or mischief (as reasonably determined by us) relating to your use of any benefits of the American Express Singapore Airlines Business Credit Card.

Capitalized terms not herein defined have the same meanings given to it in the American Express Singapore Airlines Business Credit Card Terms and Conditions.

Information is correct as at date of publication.

Earning HighFlyer points

General

- To qualify to earn HighFlyer points, your Card Account must be in good standing and not in default or cancelled for any reason.
- Your Business must also have a valid HighFlyer membership account that is linked to your Card Account to earn HighFlyer points and enjoy the other Card privileges and benefits.
- Card Members are responsible for providing the correct Business and personal details to American Express for successful linking of the HighFlyer membership account, and must cooperate with American Express to resolve any issues that may arise in the crediting of HighFlyer points.
- If you provide invalid, incorrect or incomplete Business and/or personal details which result in the unsuccessful linking of the HighFlyer membership account, the HighFlyer points earned on your Card Account will not be credited to the HighFlyer membership account of your Business that is linked to your Card Account.
- The earn and use of HighFlyer points is subject to HighFlyer terms and conditions.
- HighFlyer points will only be awarded for eligible purchases of goods or services at American Express merchants. HighFlyer points will not be awarded for non-eligible purchases or transactions. Please visit go.amex/sgexclusions for a full list of non-eligible purchases or transactions, which is non-exhaustive and is subject to changes from time to time.
- There will be appropriate adjustments to the HighFlyer points earned and/or awarded if the eligible purchase is subsequently refunded or otherwise reversed (e.g. if cancelled or disputed).
- Subject to the foregoing and the terms and conditions of specific benefits (as set out below), all HighFlyer points earned will be credited to the HighFlyer membership account of your Business that is linked to your Card Account on a monthly basis as reflected in your monthly statement. If your Card Account is cancelled for any reason, you will cease to earn HighFlyer points and the outstanding HighFlyer points already earned as of the date of cancellation will not be credited to the HighFlyer membership account of your Business that is linked to your Card Account.

HighFlyer points earn rate for the Card

The HighFlyer points earn rate for the Card is:

Spend (on eligible goods or services as described above)	HighFlyer points earned
Every S$1.00	1.2 HighFlyer points

The Business enrolled in the HighFlyer Programme and whose HighFlyer membership account is linked to the Card will accrue HighFlyer points. Only full HighFlyer points are awarded. A fraction of one HighFlyer Point is rounded up from and including 0.50 HighFlyer points and rounded down if it is less than 0.50 HighFlyer points.

Earning HighFlyer points on Singapore Airlines Group purchases

Card Member will receive:

- 2 HighFlyer points for every S$1 spent on eligible Singapore Airlines flight bookings originating from Singapore which are purchased in Singapore Dollars directly from Singapore Airlines Limited via phone bookings or through singaporeair.com and/or the SingaporeAir mobile app.
- 2 HighFlyer points for every S$1 spent on eligible Scoot flight bookings originating from Singapore which are purchased in Singapore Dollars directly from Scoot Pte Ltd through flyscoot.com and/or the Scoot mobile app.
- 2 HighFlyer points for every S$1 spent on eligible purchases in Singapore Dollars at KrisShop onboard Singapore Airlines flights, and directly online at krisshop.com. KrisShop terms and conditions apply. Please visit www.krisshop.com/en/page/platform-and-sale-terms.
- 2 HighFlyer points for every S$1 spent on eligible bookings or purchases in Singapore Dollars at Pelago through pelago.com and Pelago mobile app. This excludes purchases made via digital wallets such as Google Pay and Apple Pay.

Bonus HighFlyer points

Additional HighFlyer point from Singapore Airlines

The Business (as defined in the Cardmember Agreement / the American Express Singapore Airlines Business Credit Card Terms and Conditions) whose Singapore Airlines HighFlyer membership account is linked to the Card will earn 1 bonus HighFlyer Point in addition to the prevailing standard earn rate awarded by Singapore Airlines for every S$1.00 spent on a qualifying flight with Singapore Airlines or Scoot. Singapore Airlines Terms and Conditions apply.

For example, if the prevailing standard earn rate awarded by Singapore Airlines for every S$1.00 spent on a qualifying flight with Singapore Airlines or Scoot is 5 HighFlyer points for every S$1.00 spent, the Business will be awarded an additional 1 HighFlyer point (for a total of 6 HighFlyer points) for every S$1.00 spent if this benefit applies.

Individuals, travel agents, ticket brokerage firms and consolidators are not eligible for this benefit. For more information, please visit the Singapore Airlines HighFlyer Terms and Conditions.

10,000 HighFlyer points on First Flown Singapore Airlines Flight Booking

To qualify for this benefit:

(a) you must be a new American Express Singapore Airlines Business Credit Card Member whose application is approved from 23 April 2025 onwards; and
(b) your application for the American Express Singapore Airlines Business Credit Card Member must result in the creation of a new HighFlyer membership account for your Business (i.e. your Business must not have an existing HighFlyer Programme membership account at the time of approval of your American Express Singapore Airlines Business Credit Card).

For the avoidance of doubt, a Business that is linked to an American Express Singapore Airlines Business Credit Card may only receive this benefit once.

If you qualify for this benefit, 10,000 HighFlyer points will be awarded upon the first flown flight booking purchased on the Singapore Airlines corporate portal at https://singaporeair.com/home/highflyerLogin.form by either you or a Corporate Traveler registered to your Business under the HighFlyer Programme, within the first 12 months of successful enrolment in the HighFlyer Programme. For the avoidance of doubt, the issuance of any subsequent American Express Singapore Airlines Business Credit Card under the same Business' HighFlyer membership number will not extend the 12-month period stated above.

The 10,000 HighFlyer points will be credited directly by Singapore Airlines into the HighFlyer membership account of the Business that is linked to the eligible Card Account. It may take 4 weeks or more for the 10,000 HighFlyer points to be credited after the date on which the eligible flight was flown.

Singapore Airlines Benefits

KrisFlyer Elite Gold Status Accelerator

"Eligible Card Members" (as defined below) who charge a cumulative amount of S$15,000 or more on "Eligible Flight Bookings" (as defined below) within the first 12 months of Card Membership, will be eligible for an upgrade to the KrisFlyer Elite Gold membership tier ("**KrisFlyer Elite Gold Upgrade**") or to nominate a registered corporate traveler to receive the KrisFlyer Elite Gold Upgrade.

To be an "**Eligible Card Member**":

(a) you must be a new Basic American Express Singapore Airlines Business Credit Card Member;
(b) you must not have previously received the KrisFlyer Elite Gold Upgrade through the American Express Singapore Airlines Business Credit Card at any time (for the avoidance of doubt, an individual who previously received a KrisFlyer Elite Gold membership tier upgrade will not be eligible, even if he/she cancelled, subsequently reapplied and is approved for the American Express Singapore Airlines Business Credit Card); and
(c) you must be the first Basic American Express Singapore Airlines Business Credit Card Member that is linked to the HighFlyer membership account of a Business (as determined with reference to the Business' unique entity number or registration number) to meet the eligibility criteria for the KrisFlyer Elite Gold Upgrade.

"**Eligible Flight Bookings**" refer to:

- Singapore Airlines flight bookings originating from Singapore which are purchased in Singapore Dollars directly from Singapore Airlines Limited through singaporeair.com (including purchases made on singaporeair.com via Pay Small) and/or the SingaporeAir mobile app; and
- Scoot flight bookings originating from Singapore which are purchased in Singapore Dollars directly from Scoot Pte Ltd through flyscoot.com and/or the Scoot mobile app.

The KrisFlyer Elite Gold Upgrade will not be available to nominees who are existing PPS Club or KrisFlyer Elite Gold members. For the avoidance of doubt, if there is more than one Basic American Express Singapore Airlines Business Credit Card Member that is linked to a Business (as determined with reference to the Business' unique entity number or registration number), only the first Eligible Card Member who meets all the eligibility criteria will be entitled to receive the KrisFlyer Elite Gold Upgrade (or nominate a registered corporate traveler to receive the Upgrade).

The KrisFlyer Elite Gold status granted under this KrisFlyer Elite Gold Status Accelerator benefit will be valid for a period of one (1) year from the date of upgrade only. Requalification is based on standard requalification terms under the KrisFlyer programme. For more information on the benefits of KrisFlyer Elite Gold membership and re-qualification for KrisFlyer Elite Gold status, please visit: https://www.singaporeair.com/en_UK/sg/ppsclub-krisflyer/krisflyer/krisflyer-elite-gold/.

KrisFlyer and Singapore Airlines terms and conditions apply. Singapore Airlines reserves the right to vary their terms and conditions or terminate this benefit without prior notice at their own sole discretion.

Discounted Redemption for KrisFlyer Elite Gold Membership Status

The Business that is linked to your American Express Singapore Airlines Business Credit Card can redeem the KrisFlyer Elite Gold membership status under the Singapore Airlines HighFlyer redemption catalogue at **100,000 HighFlyer points** (instead of the prevailing 125,000 HighFlyer points).

The redemption of HighFlyer points for KrisFlyer Elite Gold Membership status is subject to the Singapore Airlines HighFlyer Terms and Conditions.

Enhanced Conversion Cap for HighFlyer points to KrisFlyer miles

American Express Singapore Airlines Business Credit Card Members (and all corporate travelers under the HighFlyer membership account of the Business that is linked to the American Express Singapore Airlines Business Credit Card) are granted an enhanced conversion cap under the Singapore Airlines HighFlyer redemption catalogue at **150,000 KrisFlyer miles** (instead of the prevailing 100,000 KrisFlyer miles) converted from HighFlyer points per eligible KrisFlyer account annually.

The conversion of HighFlyer points to KrisFlyer miles is subject to the Singapore Airlines HighFlyer Terms and Conditions.

6,000 HighFlyer Points with Renewal Payment of Annual Membership Fee

Existing Basic American Express Singapore Airlines Business Credit Card Members are eligible to receive 6,000 HighFlyer points ("**Renewal HighFlyer points**") after American Express receives payment of the renewal annual membership fee each year. American Express Singapore Airlines Business Credit Card Members who are billed their renewal annual membership fee (in their monthly statement) on or after 23 April 2025 will be awarded the Renewal HighFlyer points around 10 to 12 weeks from the date on which we receive payment of the renewal annual membership fee. You will receive an email from American Express once the Renewal HighFlyer points have been awarded. For the avoidance of doubt, new American Express Singapore Airlines Business Credit Card Members are not eligible for the Renewal HighFlyer points in their first membership year.

Travel and Other Benefits

Complimentary ALL Accor+ Explorer Membership

New and existing Basic American Express Singapore Airlines Business Credit Card Members are eligible to receive one (1) Voucher, around 10 to 12 weeks after American Express receives payment of the annual membership fee each year. This "Voucher" may be used to redeem a complimentary ALL Accor+ Explorer membership, subject to the terms and conditions below. Supplementary Card Members are not entitled to receive any Vouchers.

- The Voucher entitles the Basic American Express Singapore Airlines Business Credit Card Member to complimentary ALL Accor+ Explorer membership, valid till the ALL Accor+ Explorer membership validity period specified in the Voucher.
- The Voucher is valid for one (1) time use only and must be redeemed within the stipulated validity period specified in the Voucher.
- To redeem the Voucher, you will need to visit www.accorplus.com/sg/amexsiabusiness and input the unique code as stated on the Voucher. You will need to provide your personal information (including a valid email address) directly to Allegiance Marketing (Singapore) Pte Ltd ("Allegiance Marketing") for enrolment to enjoy the complimentary ALL Accor+ Explorer membership. Your email address will not be accepted for redemption if it is currently linked to an existing ALL Accor+ Explorer membership account. Please note that Allegiance Marketing may collect, use and disclose your personal data in accordance with its Privacy Policy at https://www.accorplus.com/data-privacy-charter/.
- Each Basic American Express Singapore Airlines Business Credit Card Member may only redeem one (1) Voucher per Card membership year (i.e. each twelve (12) month period following the date of Card approval or date of membership renewal with American Express receiving payment of the renewal annual membership fee, as the case may be).
- The Voucher is non-transferrable, and is not redeemable for cash or kind. The Voucher cannot be used after the ALL Accor+ Explorer membership validity period specified in the Voucher, and no requests for extensions will be entertained. The Voucher cannot be combined with any other promotions, offer, discounts and/or privileges.
- For the avoidance of doubt, American Express is not liable for replacement of lost, stolen or damaged vouchers.
- Please note that the terms of the complimentary ALL Accor+ Explorer membership is subject to change from time to time. American Express International Inc., Singapore Branch ("American Express") and Allegiance Marketing (Singapore) Pte Ltd ("Allegiance Marketing") reserve the right to change these terms and conditions and/or suspend or terminate this offer due to business reasons, change in contractual terms with our partners, and/or unforeseen circumstances. Should any dispute arise in connection with this offer, the decision of American Express and Allegiance Marketing shall be final, conclusive and binding.
- ALL Accor+ Explorer membership privileges will only be granted on presentation of a valid ALL Accor+ Explorer membership digital card and the member must identify themselves as an ALL Accor+ Explorer member at time of booking. Please visit https://www.accorplus.com/en-sg/about/terms-and-conditions for the full ALL Accor+ Explorer Terms and Conditions which apply.
- American Express reserves the right to instruct Accor Plus to terminate your ALL Accor+ Explorer membership if you cease to be an American Express Singapore Airlines Business Credit Card Member or if your Card Account is not in good standing.

Exclusive Hertz Privileges Worldwide

Exclusive Hertz privileges worldwide are available to American Express Singapore Airlines Business Credit Card Member(s).

As an American Express Singapore Airlines Business Credit Card Member, you can enjoy benefits under the Hertz Gold Plus Rewards programme by enrolling at: www.hertz.com/AmexBenefits in respect of new members, or by adding the promotional CDP number: 705500 to your Gold Plus Rewards profile in respect of existing Gold Plus Rewards members. The American Express Singapore Airlines Business Credit Card has to be added as the Card for payment in your Gold Plus Reward membership profile. Benefits are only available for new reservations via www.hertz.com, www.hertz.com/AmexBenefits or through Hertz worldwide telephone reservations when the member's American Express benefits-enabled Gold Plus Rewards membership number is entered prior to completion of the booking, and your Card Account is not cancelled and in good standing. Benefits are subject to availability of specific vehicles at the participating locations and benefits may not be combined with any other promotional offers. Standard blackout dates and additional Terms and Conditions apply. Please refer to www.hertz.com/AmexBenefits for the full Terms and Conditions which apply.

Travel Inconvenience and Travel Accident Insurance

Travel Inconvenience and Travel Accident Insurance is underwritten by Chubb Insurance Singapore Limited. To enjoy free Travel Inconvenience & Travel Accident Benefits of up to S$1 million, Card Member(s) must charge the entire fare to your American Express Singapore Airlines Business Credit Card or pay for the round trip fare with HighFlyer points from the HighFlyer membership account linked to the Card. Other Terms and Conditions apply.

Please refer to https://www.americanexpress.com/content/dam/amex/sg/business/insurance_terms_and_conditions.pdf for the full Terms and Conditions which apply.

The American Express® Singapore Airlines Business Credit Card Terms and Conditions

IMPORTANT: Before you use the Card, please read these American Express Singapore Airlines Business Credit Card Terms and Conditions (also known as the "Cardmember Agreement") and the Important Information on your American Express Singapore Airlines Business Credit Card leaflet thoroughly. These Terms and Conditions govern the use of the Card Account and Card. By activating or using the Card Account and/or Card, you will be agreeing to these Terms and Conditions. If you do not wish to accept these Terms and Conditions, please cut the Card in half and return the pieces to us as soon as possible.

1. DEFINITIONS In these Terms and Conditions, the following words shall have the respective meanings set out hereunder unless the context otherwise requires:

"**Available Credit Limit**" means the Credit Limit less previous balances less all new Charges.

"**Balance Transfer**" means the balance that you owed to another lender that has been paid by us on your behalf and added to your Card Account.

"**Basic Card Member**" means the individual who applied for the American Express Singapore Airlines Business Basic Credit Card and in whose name the American Express Singapore Airlines Business Basic Credit Card and Card Account is opened and maintained.

"**Business**" means the business or corporate entity, including but not limited to a company, branch of a foreign company, partnership, limited liability partnership, limited partnership or sole proprietor whom applied for the American Express Singapore Airlines Business Basic Credit Card and to whom the American Express Singapore Airlines Business Basic Credit Card and Card Account is opened and maintained.

"**Card**" means the American Express Singapore Airlines Business Basic Credit Card and any American Express Singapore Airlines Business Supplementary Credit Card or either of them (where applicable) and any token or application that we make available for the purpose of accessing your Card Account.

"**Card Account**" means any Account established and maintained by us in relation to the Cards and to which we may add Charges.

"**Card Member**" means the individual to whom a Card is issued, whether a Basic Card Member or a Supplementary Card Member.

"**Cash Advance**" means any cash advance obtained from an automated teller machine by use of the Card, PIN or otherwise authorised by you for debit to the Card Account.

"**Charge**" means a transaction made or charged with the Card, whether or not a record of charge form is signed, and also includes Cash Advances, fees, interest charges, taxes and all other amounts you have agreed to pay us or have agreed to be liable for under these Terms and Conditions.

"**Closing Balance**" means the total of the Basic Card Member's and Supplementary Card Member's (if any) liabilities according to our records on the date of issue of the statement.

"**Credit Limit**" mean the maximum debit balance permitted on the Card Account determined and notified by us to you, as varied from time to time.

"**Establishment**" means a person, company, firm, proprietorship, partnership, business or organisation which accepts the Card in payment for goods and/or services.

"**GST**" means Goods and Services Tax in Singapore.

"**Payment Due Date**" means the date specified in the statement for payment of the Closing Balance or any part thereof (including the minimum payment).

"**PIN**" means the personal identification number given by us or chosen by you for use with the Card.

"**Purchases**" means a Charge using your Card and/or Card Account to acquire goods and services.

"**Supplementary Card Member**" means the individual to whom American Express Singapore Airlines Business Supplementary Credit Card is issued at the Basic Card Member's request and whose Charges are chargeable to the American Express Singapore Airlines Business Basic Credit Card and Card Account.

"**Terms and Conditions**" means the Terms and Conditions set out herein and by which the use of the Cards shall be governed and shall include all modifications and supplementals thereto from time to time.

"**use**" or "**using**" or "**use of**" of the Card Account and/or Card means use of the physical Card or any detail or particular(s) of or on the Card including the Card Account number and/or expiry date or other details of the Card or use via such other channels as permitted by Amex from time to time.

"**We**","**our**","**us**","**Amex**" and "**American Express**" means American Express International, Inc.

"**You**" and "**Your**" means the Basic Card Member, the Business and/or any Supplementary Card Member (as the case may be).

The headings in these Terms and Conditions are for convenience only and shall not affect the interpretation of the provisions in these Terms and Conditions.

Unless the context otherwise requires or permits, references to the singular number shall include references to the plural number and vice versa and references to natural persons shall include bodies corporate.

2. USE OF THE CARD You may use your Card and Card Account to make Purchases and if we have approved them, Balance Transfers and Cash Advances. You may also add fees, interest and other Charges that we allow you to make to your Card Account. You must (i) sign and activate the Card issued to you as soon as you receive it and before you use it; (ii) keep any PIN secret and separate from the Card; (iii) only use the Card within the validity dates shown on its face; (iv) not give the Card or your Card Account number to others or allow them to use it for Charges, identification or any other purpose. If you do so, you will be liable for all Charges incurred on the Card as a result; (v) not return any goods, tickets or services obtained with the Card for a cash refund, but you may return them to an Establishment for credit to your Card Account, if that Establishment agrees or is obliged to do so; (vi) not obtain credit to your Card Account for any reason other than as a refund for goods or services previously purchased with the Card; (vii) not use the Card if you do not honestly expect to be able to make the minimum required repayment in full on receipt of your monthly statement (viii) not use the Card if any bankruptcy application has been filed against any Card Member, unless the application is withdrawn; (ix) not use the Card if any insolvency proceedings have been commenced against the Business or there is threated cessation or dissolution of the Business ; (x) not use the Card upon the suspension, cancellation, termination or revocation of the Card; and (xi) not use the Card for any illegal activities and/or unlawful purchase. You authorise Charges on your Card Account when they are made with your knowledge and consent (for example, by giving your Card or Card Account details to an Establishment, submitting a transaction online or using a mobile payment device). If you authorise an Establishment to Charge your Card Account at regular intervals for goods or services (called recurring Charges), you must contact the Establishment directly to stop recurring Charges on your Card Account.

3. LIABILITY Except as set out in the Clause on "Lost, Stolen or Misused Cards": (i) if you are the Basic Card Member, you are liable to us for all Charges on all Cards of all Card Members issued at your request and you are jointly and severally liable with each Card Member to us for all Charges on each Card issued to that Card Member; (ii) if you are the Business, you are liable to us for all Charges (business related or otherwise) on all Cards of all Card Members issued at the request of the Basic Card Member and you are jointly and severally liable with each Card Member to us for all Charges on each Card issued to that Card Member; and (iii) if

you are a Supplementary Card Member, you are jointly and severally liable to us with the Basic Card Member and Business for all Charges on the Card issued to you.

You agree to pay to us when due all Charges that you are liable to us for and agree that all Card(s) will be used in a manner consistent with these Terms and Conditions.

You agree that all communication sent or given to the Business or the Basic Card Member is deemed to be sent or given to the Business and all Card Members.

We have the right to appropriate all payments made by you in the manner we deem fit, notwithstanding any instructions given to us at the time of such payment.

In the event that we receive contradicting instructions from the Business, the Basic Card Member and the Supplementary Card Member(s), we may, in the exercise of our discretion, then only act on the instructions of the Basic Card Member.

4. CREDIT LIMIT We will determine your Credit Limit in respect of each Card Account. We may at any time in our sole discretion revise any of your Credit Limit(s) at our discretion without prior notice, and you will be informed of this. Your Credit Limit will also be shown on your monthly statement together with the amount of available credit at the statement closing date. You are solely responsible for ensuring that the Credit Limit is not exceeded. We may in exceptional circumstances permit your total outstanding balance to exceed the Credit Limit to avoid your transaction(s) being rejected and this does not constitute an increase in your Credit Limit. Should this occur, you must make immediate payment of any excess above the Credit Limit. Your Credit Limit will be cancelled if your Card Account is cancelled. You will not be entitled to interest on credit balances on your Card Account.

5. CASH ADVANCES If you wish to obtain Cash Advances with the Card, you may apply for enrolment in the Cash Advances facility. To do so, you must complete and submit an enrolment form. We may decline your application at our discretion. A PIN will be required to obtain Cash Advances with the Card. You may access your Credit Limit by way of Cash Advances subject to your Available Credit Limit and such Terms and Conditions applicable to Cash Advances transactions. We may vary that percentage from time to time. The applicable interest rate, handling charges, transaction charges and other Terms and Conditions for Cash Advances transactions will be communicated to you.

6. ANNUAL FEE Annual fees (also known as "annual membership fees") are payable for use of each Card at such rates as we communicate to you from time to time. You agree to pay these fees. Any fee reductions or waivers which may be offered by us from time to time may be withdrawn or restricted by us at any time.

7. GST You shall be solely responsible for any GST, including any tax of a similar nature that may be substituted for it or levied in addition to it chargeable by law on any payment we are required by law to collect and pay in respect of such GST.

8. INTEREST (i) You shall be liable to pay interest on each Charge at the annual percentage rate shown on your statement from the date it is debited to your Card Account until it is fully repaid, except where an interest free period applies under (ii) below. (ii) Interest is not payable on a Charge (other than a Cash Advance or Balance Transfer) if the full Closing Balance on your previous monthly statement is paid by the minimum payment due date; and the full Closing Balance on your current monthly statement is paid by the minimum payment due date. (iii) Interest, if payable, is calculated by multiplying –the daily balance of Charges on which interest is payable; by the daily percentage rate (annual percentage rate divided by 360); and then adding up the daily interest charges for the applicable period. (iv) Interest, if payable, is debited to your Card Account on the last date of each statement period and is shown on your statement.

9. VARIATION OF INTERESTS, FEES AND CHARGES We are entitled, due to changes in the business, legal and/or competitive environment and at our absolute discretion, to vary or determine at any time and from time to time the amounts, rates, types and/or basis of calculation of all interests, fees and charges payable by you herein. Any changes of interests, fees and charges may be contained in the statement and shall be effective from such date as

we may specify. We may debit to your Card Account and/or request that you pay the same on demand as we deem fit.

10. MONTHLY STATEMENT We will provide you with or make a statement of Account available once a month for each billing period during which there is any activity or a balance outstanding on your Card Account. We will either send the statement to you in the post or give you access to the statement online based on your choice. You can change your choice at any time, unless your Card Account only allows online statements. The statement will identify Purchases, Cash Advances, Balance Transfer transactions, fees and all other Charges, payments and credits to your Card Account during the billing period. The statement will also disclose the interest charge, statement date, opening balance, new Charges, credits, Closing Balance, Credit Limit, available Credit Limit at statement date, Payment Due Date and minimum payment. The time between successive monthly statements will vary depending upon the number of business days in the month. You agree to notify us in writing of any omission from or error on the statement within 22 days of the date of the statement. If you do not do so, the statement shall be conclusive and binding on you.

11. MINIMUM PAYMENT (i) The monthly statement will show the minimum payment you need to pay us which will be 3% of the outstanding balance plus the total sum of any overdue minimum payment and late payment charges, and any amount exceeding your Credit Limit, or S$50 whichever is greater (ii) The minimum payment is due and payable by you to us on or before the Payment Due Date. Payment takes place only when we receive it and credit it to your Card Account and not when you send it. (iii) You will be required to pay us immediately if your Card Account is overdue or you exceed your Credit Limit. The amount you must pay will be notified on your statement. (iv) You may pay more than the minimum amount due, pay us before the Payment Due Date, pay us more than once during the billing period or pay the balance outstanding on your Card Account at any time. (v) You must always pay us in Singapore Dollars in cash. You may also authorise your financial institution to debit directly from your account with them the total amount of the minimum payment due in the monthly statement ("Direct Debit"). If you select Direct Debit, we will advise you of the Terms and Conditions governing its operation. (vi) If we decide to accept payment in another currency, we shall convert your payment to Singapore Dollars at our rate and credit it to your Card Account. (vii) If we receive payment instrument from or for you that is not honoured in full, you agree to pay us the dishonoured amount plus any reasonable collection costs and legal fees we incur. If you pay us through Direct Debit and our debit to your account with a financial institution is not honoured in full, you agree to pay us the dishonoured amount plus any reasonable collection costs and legal fees incurred by us.

12. LATE PAYMENT CHARGE If we do not receive payment of the minimum payment due shown on the monthly statement by the Payment Due Date, we reserve the right to impose a late payment charge as set out in the Product Highlight Sheet and/or Important Information on your American Express Singapore Airlines Business Credit Card leaflet or as notified to you or any other rate as may be determined by us and notified to you from time to time.

13. SUSPENSION/TERMINATION (i) BY YOU: You can terminate this Agreement at any time by giving us written notice and returning to us all Cards issued for use on the Card Account. Termination will only be effective when we receive all such Cards and payment of all amounts outstanding in respect of the Card Account. You can cancel the use of a Supplementary Card Member's Card by notifying us in writing but you will remain liable for all Charges incurred by the Supplementary Card Member. (ii) BY US: We can suspend the use of any Card or terminate this Agreement at any time without having to give any reason or notice. Where we terminate the Agreement, all monies outstanding on the Card Account (including Charges or Cash Advances not yet debited) will become due and payable immediately and you shall pay default interest thereon at the rate of 6% per annum above the rate stated in Clause 8(i) above or at such other rate as may be determined by us from time to time, from the date of termination until full payment. We may inform Establishments of cancelled Cards. If the Card is cancelled you must cut it in half and return both halves to us at once. You must hand it over to any Establishment that so requests or to any third party nominated by us. You agree not to use the Card after it has been cancelled.

14. AUTHORISATION Certain charges may need to be authorised by us before they will be accepted by an Establishment. We have the right to refuse authorisation for any Charge, Cash Advance or Balance Transfer transactions without giving any reason or prior notice notwithstanding that the Credit Limit has not been exceeded and we shall not be liable to you or anyone else for any loss or damage resulting from such refusal. When we give an Establishment permission to charge your Card Account, we assume the transaction will take place and therefore reduce the Credit Limit on your Card Account by the sum authorised.

15. FOREIGN EXCHANGE CHARGES If we receive a transaction or refund for processing in a currency other than Singapore Dollars ("Foreign Charge"), our currency conversion affiliate, AE Exposure Management Limited ("AEEML") will convert it into US Dollars first (unless it was submitted to us in US Dollars) and convert it from US Dollars into Singapore Dollars. The conversion will take place on the date the Foreign Charge is processed by American Express, which may not be the same date on which the Foreign Charge was made as it depends on when the Foreign Charge was submitted to American Express. Exchange rate fluctuations can be significant. The exchange rate AEEML uses, which is called the "American Express Exchange Rate", will be:

- the rate required by applicable law or used as a matter of local custom or convention in the territory where the transaction or refund is made (in which case AEEML will look to be consistent with that custom or convention), or where this doesn't apply;
- based on interbank rates selected from customary industry sources on the on the business day prior to the processing date.

We will increase the Foreign Charge by a single conversion commission of 3.25%.

The American Express Exchange Rate is set each day from Monday to Friday including public holidays except for Christmas Day and New Year's Day.

You acknowledge that any refund of a Foreign Charge may be different to the Foreign Charge amount originally processed on your Card Account. The difference is generally because:

a) the refund and Foreign Charge may be processed on different days with different rates;
b) the refund may be only a partial refund for the Foreign Charge; or
c) where third parties convert charges in foreign currency, those third parties may treat refunds differently to the original foreign currency charge.

When making a transaction in foreign currency, you may be given the option to allow a third party (for example, the retailer) to convert the transaction into Singapore Dollars before submitting it to us. If you decide to do this, then that third party will determine the exchange rate and any commission or fees payable for the currency conversion and submit that transaction to us in Singapore Dollars, meaning we will not convert the transaction or apply a currency conversion fee. It is your decision whether to use such third party currency conversion or not and in such cases, you should check the fees and charges before completing the transaction to ensure that you do not pay more than necessary.

16. ENFORCEMENT EXPENSES You and/or the Company will pay us our reasonable costs in recovering or attempting to recover Charges, including solicitor's fees on a solicitor/client basis, except as prohibited by law.

17. DISCLOSURE OF INSURANCE ARRANGEMENTS We identify insurance providers and products that may be of interest to some of our customers. In this role we do not act as an agent or fiduciary for you, and we may act on behalf of the insurance provider, as permitted by law. We want you to be aware that we receive commissions from providers and commissions may vary by provider and product. Also, in some cases, an American Express entity may be the reinsurer and may earn reinsurance income. The arrangements we have with certain providers, including the potential to reinsure products, may also influence what products we identify. We do not require you to purchase any insurance product, and you may choose to cover your insurance needs from other sources on terms they may make available to you.

18. PROTECTING YOUR ACCOUNT You must take the following reasonable steps to protect your Card Account from unauthorised access: (i) sign and activate your Card as soon as you

receive it; (ii) keep the Card in your possession, safe and secure at all times; (iii) never share your Card or Card Account details with anyone, except with Establishments when making Purchases; (iv) never share your PIN or passwords with anyone else including a family member or friends; (v) memorise your PIN and passwords (don't write them down anywhere without making a reasonable attempt to protect their security); (vi) do not choose a PIN or password that is easily guessed or can easily be associated with you such as your name or date of birth; (vii) take care to prevent anyone else seeing your PIN or password when using them – for example at an ATM or when using a computer or mobile device; (viii) keep electronic devices you use to make payments or access your Card Account such as mobile phones, tablets and computers safe and secure, and make sure they are password protected.

19. LOST, STOLEN OR MISUSED CARDS You agree and undertake to take reasonable steps to prevent the loss, theft or unauthorised use of the Card, including the steps set out in the Clause on "Protecting Your Account". You agree to notify us, by telephone or otherwise, immediately if the Card is lost, stolen, mutilated, not received when due or if you suspect that the Card is being used without your permission. You shall be liable for any unauthorised use of the Card to the extent permitted by law. You shall not be liable for any unauthorised Charge made after you have given notice to us and liability for such unauthorised Charge effected before such notice shall be limited to S$100 or the equivalent thereof provided that (i) you have shown and we are satisfied that you have acted in good faith and with reasonable care and diligence in safeguarding the Card and that you have not by your acts or omissions directly or indirectly caused or contributed to the loss, theft or unauthorised use of the Card; (ii) you immediately notify us of the loss, theft or the suspected unauthorised use of the Card, (iii) you take all reasonable steps to recover or stop the use of the Card; and (iv) you give us a police report or any other document and/or information we require. The retrieval of the original Card must immediately be reported to us and it must immediately be cut in half and the pieces returned to us.

20. CHANGE OF PARTICULARS You must notify us immediately of any change(s) in your name, address and contact information. You must notify us immediately if there is any change in the Basic Card Member's shareholding, control, directorship and/or position in relation to the Business, as well as any change or proposed change in your business activities or your Business structure. You must also notify us of any bankruptcy application filed against any Card Member and any insolvency proceeding against the Business or the threatened cessation of business or dissolution of the Business.

21. BILLING ERRORS OR ENQUIRIES/PROBLEMS WITH GOODS OR PURCHASES If you have a problem with your monthly statement, please contact us immediately and we will take reasonable steps to assist you by providing such information as may be necessary in relation to Charges charged to your Card Account. We may charge a reasonable administrative fee for statement reprints or duplicate Record of Charge forms. If an Establishment issues a credit slip in respect of a Charge, we will, upon receipt, credit the amount shown on that credit slip to the Card Account. No dispute with or claim against an Establishment shall entitle you to any right of set-off or counterclaim against us. We shall not be liable to you for goods or services supplied by any Establishment, or the quality or performance of any goods or services, charged with the Card or if an Establishment refuses to accept the Card. You must raise any claim or dispute directly with the Establishment concerned and, subject to any law to the contrary, you are not entitled to withhold payment from us because of such claim or dispute.

22. RENEWAL/REPLACEMENT/ADDITIONAL CARDS The Card will be valid until the expiration date printed on the face of the Card. It is understood and agreed that you are requesting us to issue to you a renewal, replacement or additional American Express card (including any new card(s) from us on such terms and conditions that will be provided to you for acceptance) before the current American Express Singapore Airlines Business Basic Credit Card expires or is cancelled by us. If you are the Basic Card Member, you are also requesting us to issue to any Supplementary Card Member(s) renewal, replacement or additional supplementary card(s) (including any new supplementary card(s) from us on such terms and conditions that will be provided to you and/or the Supplementary Card Member(s) for acceptance) before the current American Express Singapore Airlines Business Supplementary Credit Card(s) expire or are cancelled by us. We will bill renewal fees for the

Card Account annually. We will continue to issue renewal or replacement Cards unless any of the events in Clause 13 above occurs. We retain the right to refuse to issue and/or suspend dispatch of renewal, replacement or additional cards at our discretion.

23. EXCHANGE CONTROLS AND TAX You must comply with any and all applicable exchange control and tax laws and regulations affected by the use of the Card, and you agree to indemnify us against any consequences of your failure to comply with these laws and regulations.

24. DATA PROTECTION AND USE OF PERSONAL DATA

24.1 Disclosure of Personal Information You agree that any information provided by you in the application form, at our request or otherwise collected, including information relating to your Supplementary Card Members, during the operation of the Card Account ("Personal Information") and any data derived from your Personal Information may be disclosed to: (i) companies within the worldwide American Express group of companies ("Amex Group companies"); (ii) third parties who process transactions submitted by merchants on the American Express network where you use the Card worldwide; (iii) processors and suppliers we or Amex Group companies may engage; (iv) the providers of services and benefits associated with your Card Account; (v) consumer credit bureaus, collection agencies and lawyers; (vi) parties who accept the Card in payment for goods and/or services purchased by you; (vii) parties who distribute the card; (viii) Singapore Airlines Limited, the co-branded partner for the Card; (ix) banks, financial institutions, government agencies, statutory boards or authorities in Singapore or elsewhere; (x) anyone to whom we may transfer contractual rights; (xi) the Business whose Singapore Airlines HighFlyer membership account is linked to the Card Account; and (xii) any other party approved by you or to whom you have given your consent or to whom we consider it in our interests to make such disclosure.

24.2 Use of Information We may use your Personal Information, including in aggregated form or combined with other information for any of the following purposes: (i) Delivering our products and services to you, and for the avoidance of doubt, this includes the management and operation of your Card Account and delivery of products, services and benefits by Singapore Airlines Limited associated with your Card Account including but not limited to the award of HighFlyer points to the HighFlyer account of the Business; (ii) Improving our products and services and to conduct research and analysis; (iii) Managing risks relating to our business, including credit risk, fraud risk and operational risk. Your data may also be used for other purposes for which you give your specific permission, or when required by law, or where permitted under the terms of the Personal Data Protection Act 2012.

Singapore Airlines Limited may use your Personal Information in accordance with its Privacy Policy available at go.amex/siaprivacy (or such successor website made available from time to time).

In particular, you also and further agree that your Personal Information (which includes your identity, information provided during application and your transaction pattern data (your spend and purchase frequency patterns may be included in such data)) may be used by Singapore Airlines Limited for the purposes of performing data analytics, market research and marketing, and delivery of products, services and benefits associated with your Card Account including but not limited to administering the HighFlyer Programme (including enrolling you into the HighFlyer Programme, and managing HighFlyer points and HighFlyer accounts) and the KrisFlyer Programme (including updating your KrisFlyer membership status) and including obtaining your consent for Singapore Airlines Limited to send marketing offers to you. If you wish to withdraw your consent to your Personal Information being disclosed to and used by Singapore Airlines Limited for the purposes described in this sub-Clause, please make such request in writing to the Data Privacy Officer at the address set out in sub-Clause 24.10. Please note that if you withdraw your consent to any or all use and/or disclosure of your Personal Information for the abovementioned purposes, depending on the nature of your request, Singapore Airlines Limited may not be able to provide or continue administering your HighFlyer or KrisFlyer membership and account.

24.3 Supplementary Card Members Where we have been asked to issue a Supplementary Card: (i) you consent to us disclosing to the Supplementary Card Member details about the

status of your Card Account including details of transactions, the outstanding balance and details of any overdue payments; (ii) you consent to the Supplementary Card Member providing us with Personal Information about you for additional identity authentication purposes, to register for on-line services and to access enhanced and new services; and (iii) Supplementary Card Members will not be permitted to change any of your Personal Information without your express consent.

24.4 Third Party Consents Where you provide us with information relating to the Business or to a third party (including Supplementary Card Members), or where you purchase goods and/or services on behalf of a third party, you confirm and warrant that you have informed and obtained consent, if necessary, of that third party to the processing of his or her information by American Express (and where relevant, other parties) in accordance with this Clause 24. In respect of Supplementary Card Members, this may include the use of his or her details for marketing purposes or disclosure for the purposes set out in detail in the Consumer Credit Bureau section below.

24.5 Marketing We may send marketing information and/or documents to the business contact information provided by you. If you wish to opt out of receiving marketing information and/or documents via your business contact information, you may do so by going to americanexpress.com.sg/mychoice to update your privacy preferences at any time.

24.6 Consumer Credit Bureau We will exchange your Personal Information and Personal Information of Supplementary Card Member(s) with consumer credit bureaus and carry out credit checks and other assessments. We may inform the bureaus of the current balance on your Card Account and we may tell them if you do not make payments when due. They will record this information and may share this with other organisations in accordance with their legal powers and obligations.

24.7 Electronic or Telephone Communication If you contact us by any electronic means, we may record the telephone number or internet protocol address, associated with that means of contacting us at the time. We may also monitor and/or record telephone calls between us to assure the quality of our customer service.

24.8 International Transfer of Data Your Personal Information may be processed, accessed or disclosed (in accordance with this Clause 24) in countries outside Singapore when you travel or make foreign purchases and for the purpose of administering the Card Account. In such cases, we will take appropriate steps to ensure the same level of protection for your information in other countries outside Singapore.

24.9 Retention of Information We keep Personal Information for the purposes described in this Clause 24 for as long as is appropriate to fulfill our legal obligations in accordance with applicable law.

24.10 Access and Correction You are entitled at any time to request access to information held by us about you or your Card Account and to update and correct such information. You agree that American Express may impose a modest charge to cover the costs of complying with such requests. Please make such requests in writing to the Data Privacy Officer, American Express International, Inc., 1 Marina Boulevard, #22-00, One Marina Boulevard, Singapore 018989.

25. INSTALMENT GOODS AND SERVICES If you use the Card to buy goods or services, such as insurance, requiring recurring or instalment payments, you authorise us to pay such instalments for you when due and you agree to pay us for the same when we bill you. You must tell us in writing if you no longer wish us to pay premiums or instalments for you. If your Card Account or the Card is suspended or cancelled we will stop paying premiums or instalments for you.

26. OUR PROPERTY Although for your use, all Cards remain our property at all times. This means you must return the Card to us if we should so request. The revocation, repossession or request for the return of the Card is not, and shall not constitute any reflection on your character or your creditworthiness, and we shall not be liable in any way for any statement made by any person requesting the return or surrender of the Card.

27. OUR LIABILITY We are not liable in any way to you for any inconvenience, embarrassment, loss, damage (including but not limiting to consequential loss or special damage), cost or expense of any nature suffered or incurred by you or by any other person in respect of or in connection with the Card and/or this Agreement. We are also not liable if we are unable to perform our obligations under this Agreement due directly or indirectly to the malfunction or failure of any machine or communication system or transmission link or any automated teller machine, defect or damage of the Card, industrial dispute, war, Act of God or anything beyond our control or the control of our staff, officers or agents. If we are unable to produce or send a statement to you for any reason whatsoever, we are not liable to you in any way and your liabilities and obligations under this Agreement will not be prejudiced and will continue to accrue.

28. CHANGING, AMENDING AND ADDING TO THESE TERMS AND CONDITIONS We have the right to change or amend these Terms and Conditions or add new Terms and Conditions at any time due to changes in the business, legal and/or competitive environment. Any such changes or amendments or additions will become effective and binding on you upon notification to you by any means as we deem fit. If you do not accept any such changes or amendments or additions to these Terms and Conditions, you must cancel the Card by cutting it in half and returning both halves to us. You will still be liable for all Charges incurred and all other obligations under these Terms and Conditions until the Card Account is repaid in full.

29. NOTICES (i) We shall be entitled to send any notice or communication to you in the mode and manner we deem appropriate by electronic mail, short message service ("SMS"), facsimile transmission, personal delivery or ordinary post to your address last known to us, or through our website, the statement of Account or any electronic medium determined by us. Any notice or communication as sent by us shall be deemed to be received by you on the date of delivery if it is delivered by hand, or on the date immediately after the date of posting if it is sent by post (notwithstanding that it may be returned to us undelivered) or on the date of sending if it is sent by SMS, facsimile transmission, electronically or digitally. (ii) You agree that all notices or communications sent or given to the Business is deemed to be sent or given to both the Basic Card Member and the Supplementary Card Member, and all notices or communications sent or given to the Basic Card Member or the Supplementary Card Member is deemed to be sent or given to both the Business and the Card Members.

30. NO WAIVER OF OUR RIGHTS No forbearance, delay or failure on our part to exercise any power or right under any of these Terms and Conditions shall operate as a waiver of such power or right, nor shall any single or partial exercise of such power or right preclude any further exercise of that or any other power or right.

31. ASSIGNMENT We may assign any of our rights under these Terms and Conditions or the Card Account at any time without your consent to our parent, a subsidiary, a related company or an associate company in Singapore or elsewhere.

32. GOVERNING LAW (i) These Terms and Conditions are governed by Singapore law. You hereby submit to the non-exclusive jurisdiction of the courts of Singapore. (ii) Business : We may serve any legal or court document including any writ, statutory notice, winding up application or any legal, enforcement or insolvency process in respect of any claim, action or proceeding by leaving it at, or sending it by ordinary post to your last known address, or sending it electronically to your last known email address. (iii) Card Member: We may serve any legal or court document including any writ, statutory demand, bankruptcy application or any legal, enforcement or bankruptcy process in respect of any claim, action or proceeding by leaving it at, or sending it by ordinary post to your last known address, or sending it electronically to your last known email address or via any mobile phone or devices or other messaging services. (iv) These documents and/or messages would then be deemed to have been properly served on you on the date of delivery if it is delivered by hand, or on the date immediately after the date of posting if it is sent by post (notwithstanding that it may be returned to us undelivered) or on the date of sending if it is sent electronically or digitally. (v) Service of legal process in the aforesaid manner shall be deemed to be good and effective service of such legal process on you even if the documents including electronic mails and/or messages are not received by you or subsequently returned undelivered. (vi) Nothing in this

Clause shall affect our right to serve any legal or court document in any other manner permitted by law.

33. RIGHTS OF THIRD PARTIES Except by a person who is our assignee pursuant to Clause 31 above, a person who is not a party to this Agreement shall not enforce any of these Terms and Conditions under the Contracts (Rights of Third Parties) Act 2001.

34. INDEMNITY You must indemnify and keep us fully indemnified against all claims, demands, actions and proceedings which may be made against us and in respect of any and all damages, liabilities, losses, costs and expenses (including legal costs on a full indemnity basis) which may be incurred, sustained or suffered by us, directly or indirectly, due to the use or misuse of the Card(s), negligence, misconduct or breach of any of these Terms and Conditions on your part, our reliance on any of your representations, warranties and/or undertakings, and/or any other act, thing or matter arising out of or in connection with this Agreement.

35. CONCLUSIVE EVIDENCE (i) Our records in any form (including paper, electronic or other form) and any certificate issued by us (including reports, communications or statements electronically generated which requires no signature), or decision we make as to the monies and liabilities due to us or any other matter shall be final, conclusive and binding on you, save for fraud or manifest error. (ii) We may record instructions and telephone conversations without notice to you. You agree that such recordings or their transcripts may be used as conclusive evidence of the instructions and telephone conversations.

36. SET OFF AND CONSOLIDATION We shall have absolute power and authority to combine or consolidate any and all of your Account(s) with us and set-off credit balances (whether matured or not) against any liability due from or owed by you. For the avoidance of doubt, such Accounts and liabilities refer to any Account and/or liabilities which you may have with us whether alone or jointly with any other person(s) and includes any other type of Account and/or liabilities which you may have with us from time to time.

37. OTHER TERMS AND CONDITIONS The use of any Card is also subject to other Terms and Conditions governing the use of other facilities or benefits which may from time to time be made available.

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AMERICAN EXPRESS

Important Information on your American Express® Singapore Airlines Business Credit Card

1. Cardmember Agreement

The American Express Singapore Airlines Business Credit Card Terms and Conditions (also known as the "Cardmember Agreement") (as may be amended, substituted or supplemented by us from time to time) shall govern the use of your Card Account. A copy of the prevailing Cardmember Agreement is made available on the American Express website at go.amex/siabusinessterms. In the event of any inconsistency between the information in this leaflet and the Cardmember Agreement, the Cardmember Agreement shall prevail.

2. Finance Charges for Purchases

If payment of the closing balance in your statement is not made in full by the relevant payment due date, a finance charge at the applicable interest rate of 26.90% p.a. (subject to compounding) will be levied from each transaction date on all charges in the statement and all new charges posted after the statement date. Please refer to the Cardmember Agreement for the basis of interest computation.

3. Annual Membership Fees (inclusive of GST)

Type of Card	Basic	Supplementary
American Express Singapore Airlines Business Credit Card	S$400.00	First 2 Supplementary Cards fee permanently waived Third or more Supplementary Cards: S$100.85 each

4. Retrieval Fee for Documents

A retrieval fee of S$10 will apply for retrieval of each statement of Account and S$5 for retrieval of each record of charge.

5. Service Charge for GIRO

An administrative fee of S$50 will be charged for any unsuccessful GIRO deduction.

6. HighFlyer Points Accrual

The business enrolled in the HighFlyer Programme or Singapore Airlines Corporate Travel Programme and whose HighFlyer membership account is linked to the Card will accrue HighFlyer points on goods and services charged and billed on the Card Account save where American Express notifies the Card Member otherwise.

For non-eligible spend, please visit go.amex/sgexclusions for full list of non-eligible purchases or transactions, which is non-exhaustive and is subject to changes from time to time.

USEFUL INFORMATION

1. Credit Card Interest Rate Policy

This is American Express' policy about how we adjust Credit Card interest rates based on your payment history. Under this policy, in the event we do not receive from you the

minimum payment amount due on your statement of Account by the relevant payment due date, you will be in default. If you have three or more defaults in the last 12 months, we may adjust the interest rate applicable to your Card Account from 26.90% to 29.99% p.a. (subject to compounding). Thereafter, if you maintain a good credit record for 12 consecutive months, and your Card Account is not cancelled or terminated, your interest rate may be reinstated to our prevailing base interest rate.

2. **Repayment Grace Period**

   The repayment grace period is 22 days from the date of the statement of Account.

3. **Cash Advance Charges**

   A handling fee of 5% of your cash withdrawal amount will apply for each withdrawal amount. A finance charge of 25.90% p.a. will be levied on the cash withdrawal amount from the relevant withdrawal date until the withdrawal amount and the relevant fees are paid in full.

4. **Minimum Monthly Payment**

   The minimum payment amount due on your statement of Account is 3% of the outstanding balance reflected on your statement of Account plus the total sum of any overdue minimum payment and late payment charges, and any amount exceeding your credit limit, or S$50, whichever is greater.

5. **Late Payment Charges**

   A late payment fee of S$100 per month will be charged if the minimum payment amount is not received by the due date.

6. **Lost/Stolen Card Liability**

   Please notify us immediately on the loss of your Card. You shall not be liable for any unauthorised charges made after you have given due notification to us, provided that neither you nor any Supplementary Card Member contributed to, or was involved in or benefited from the loss, theft or misuse of the Card. Subject to the aforesaid, your liability for unauthorised Charges effected before such notice shall be limited to S$100.

7. **Foreign Exchange Charges**

   If we receive a transaction or refund for processing in a currency other than Singapore Dollars ("Foreign Charge"), our currency conversion affiliate, AE Exposure Management Limited ("AEEML") will convert it into US Dollars first (unless it was submitted to us in US Dollars) and convert it from US Dollars into Singapore Dollars. The conversion will take place on the date the Foreign Charge is processed by American Express, which may not be the same date on which the Foreign Charge was made as it depends on when the Foreign Charge was submitted to American Express. Exchange rate fluctuations can be significant.

   The exchange rate AEEML uses, which is called the "American Express Exchange Rate", will be:

   - the rate required by applicable law or used as a matter of local custom or convention in the territory where the transaction or refund is made (in which case AEEML will look to be consistent with that custom or convention), or where this doesn't apply;
   - based on interbank rates selected from customary industry sources on the business day prior to the processing date.

   We will increase the Foreign Charge by a single conversion commission of 3.25%.

The American Express Exchange Rate is set each day from Monday to Friday including public holidays except for Christmas Day and New Year's Day.

You acknowledge that any refund of a Foreign Charge may be different to the Foreign Charge amount originally processed on your Card Account. The difference is generally because:

a) the refund and Foreign Charge may be processed on different days with different rates;
b) the refund may be only a partial refund for the Foreign Charge; or
c) where third parties convert charges in foreign currency, those third parties may treat refunds differently to the original foreign currency charge.

When making a transaction in foreign currency, you may be given the option to allow a third party (for example, the retailer) to convert the transaction into Singapore Dollars before submitting it to us. If you decide to do this, then that third party will determine the exchange rate and any commission or fees payable for the currency conversion and submit that transaction to us in Singapore Dollars, meaning we will not convert the transaction or apply a currency conversion fee. It is your decision whether to use such third party currency conversion or not and in such cases, you should check the fees and charges before completing the transaction to ensure that you do not pay more than necessary.

8. Enforcement Expenses

You and/or the Company will pay us our reasonable costs in recovering or attempting to recover Charges, including solicitor's fees on a solicitor/client basis, except as prohibited by law.

9. Privileges and Benefits

Terms and Conditions apply to privileges or benefits on the American Express Singapore Airlines Business Credit Card. A copy of the prevailing Terms and Conditions is made available on the American Express website at go.amex/siabusinessterms. American Express reserves the right to change, suspend or terminate privileges and/or benefits on the American Express Singapore Airlines Business Credit Card due to business reasons, change in contractual terms with our partners, and/or unforeseen circumstances. The provision of such privileges, services, activities or benefits is the responsibility of the respective merchant and/or service establishment. Participation of merchants and/or service establishments is subject to change. American Express acts solely as a payment provider and is not responsible or liable in the event that such privileges, services, activities or benefits are not provided or fulfilled by the merchant and/or service establishment. Card Members acknowledge that any disputes in relation to the above are to be directed solely to the merchant and/or service establishment providing such privileges services, activities or benefits. In the event of any disputes, the decision of American Express shall be final.

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AMERICAN EXPRESS

Product Highlight Sheet

Product Name	American Express® Singapore Airlines Business Credit Card
Interest-free period	22 days from statement date if closing balance is paid in full
Interest on purchases (where applicable)	26.90% p.a. compounded if payment of the closing balance in your statement is not made in full by the relevant payment due date; or 29.99% p.a. in the event that your account has three or more defaults[1] in the last 12 months
Interest on cash advances	25.90% p.a. compounded daily from date of withdrawal until the withdrawal amount and the relevant fees are paid in full
Minimum monthly payment	3% or S$50, whichever is higher
Late payment charges	S$100 if minimum monthly payment is not made by due date
Annual membership fees	S$400.00
Annual Supplementary Card fee	First 2 Supplementary Cards fee permanently waived Third or more Supplementary Cards: S$100.85 (incl. of 9% GST) each
Cash advance fee	Handling fee of 5% of your withdrawal amount will apply for each withdrawal amount
Fees for foreign currency transactions	3.25%
Dynamic currency conversion fee	N.A.
Lost / stolen card liability	S$100 (For details, refer to clause 9 of ABS Guide on "What You Should Know About Credit Cards" at go.amex/absguide)
There may be circumstances in which you have to pay other fees. For detailed Card Member Agreement and full Terms and Conditions, please visit go.amex/siabusinessterms. For important information about the use of credit cards, please visit go.amex/absguide.	

Note:

1. You are in default if minimum payment is not received by us on the payment due date stated on your monthly statement.

American Express International Inc. (UEN S68FC1878J)
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American Express® Singapore Airlines Business Credit Card – Application Terms and Conditions

The American Express® Singapore Airlines Business Credit Card ("Card") is issued by American Express International, Inc. ("American Express", "AEII", "Amex", "us", "we", "our") and the application to AEII shall be governed by the terms and conditions set out herein (the "Application Terms and Conditions").

Important: The Basic Card applicant, the Company/Business and all Supplementary Card applicants (any and all of the aforesaid shall be referred to as "You" or "your") must read and agree to all of these Application Terms and Conditions before submitting an application.

1. CARDMEMBER AGREEMENT

The Cardmember Agreement for the American Express® Singapore Airlines Business Credit Card (the "Cardmember Agreement) (as may be amended, substituted or supplemented by us from time to time) shall govern the use of the Card account. You agree to be bound by such Cardmember Agreement and understand that a copy of the prevailing Cardmember Agreement is made available on the AEII website at go.amex/siabusinessterms. A summary of certain terms of the Cardmember Agreement are set out herein, however, in the event of any inconsistency between the terms and conditions set out herein and the Cardmember Agreement, the Cardmember Agreement shall prevail.

Capitalized terms not otherwise defined in these Application Terms and Conditions have the meanings given to them in the Cardmember Agreement.

2. APPROVAL OF APPLICATION AND CREDIT LIMIT

You acknowledge that we may decline this application at our sole discretion without giving any reason and without entering into any correspondence. Amex shall not in any event be liable for any consequences arising from or in connection with any rejection of this application and that in the case of any dispute, Amex's decision shall be final.

You also agree that notwithstanding that You may have indicated a preferred credit limit, we shall in our sole discretion determine the credit limit of the Card which may be lower than any specified preferred credit limit.

3. LIABILITY

The Basic Card Member and the Company/Business set out in the application agrees to accept joint and several liability for all charges, fees and any other liabilities incurred with the Card, any additional and/or Supplementary Cards. Each Supplementary Card Member accepts joint and several liability with the Basic Card Member and the Company/Business set out in the application for all charges, fees and any other liabilities incurred on the relevant Supplementary Card.

4. WARRANTIES

Basic Card Member and Supplementary Card Member

You hereby represent and warrant that:

(a) All information and documents provided by You in connection with this application are true and complete, and that You have not withheld any information which may be material in the context of this application. All information provided in this application is not the subject of any dispute and AEII shall be entitled to rely on any information and document

furnished by You. In the event any of the information and/or representation given by You has changed, becomes inaccurate or misleading, You shall immediately notify AEII in writing of any such change.

(b) You are not an undischarged bankrupt and there has been no statutory demand served on You. No legal proceedings have been commenced against You.

Company/Business

The Company/Business hereby represents and warrants that:

(a) All information and documents provided in connection with this application are true and complete, and that we have not withheld any information which may be material in the context of this application. All information provided in this application is not the subject of any dispute and AEII shall be entitled to rely on any information and document furnished by us. In the event any of the information and/or representation given by the Company/Business has changed, becomes inaccurate or misleading, we shall immediately notify AEII in writing of any such change.

(b) We are not insolvent or wound up and no legal proceedings have been commenced against us. Neither the Authorised Officer nor any of our directors or partners (as the case may be) is an undischarged bankrupt and no legal proceedings have been commenced against any of them.

(c) Where we are a company, the Constitution or Memorandum and Articles of Association has made provision for the directors to exercise all powers of company to borrow money and the appropriate resolutions have been passed in accordance with the Constitution or Memorandum and Articles of Association approving the submission of this application. Where we are a partnership, the unanimous consent of all partners has been obtained to submit this application.

5. DATA PROTECTION AND USE OF PERSONAL DATA

You agree and consent to the collection, use, disclosure and processing of your Personal Information in accordance with the Cardmember Agreement.

6. INDEMNITIES

You agree to hold harmless and to keep us indemnified against all actions, proceedings, liabilities, losses, damages, claims and demands, including all legal costs on a full indemnity basis, other costs, charges and expenses which we may incur or sustain by reason or in connection with the issuance of the Card including, without limitation, us acting upon or carrying out any instructions in relation to such card/account purportedly given to us in whatever form, substance and manner as may be acceptable to us and however sent, given or transmitted (whether electronically, digitally or otherwise), and whether or not such instructions were unauthorised, inaccurate and/or incomplete.

7. VERIFICATION

Applicable laws require financial institutions to obtain, verify and record information that identifies each person who opens an account. When You and the Company/Business and any Supplementary Card Member apply for the American Express® Singapore Airlines Business Credit Card, we will ask for your name, address, date of birth and other information that will allow us to verify your and the Company/Business identity.

8. AMENDMENTS

Amex reserves the right to amend these Application Terms and Conditions and/or change, suspend or terminate any privileges and/or benefits (including promotions/offers) for this product due to business reasons, change in contractual terms with our partners, and/or unforeseen circumstances. In the event of any disputes arising from these promotions/offers, the decision of Amex shall be final. The provision of services, activities or benefits stated is the responsibility of the respective merchant and/or service establishment. Participation of merchant and/or service establishments is subject to change. Amex acts solely as a payment provider and is not responsible or liable in the event that such services, activities or benefits are not provided or fulfilled by the merchant and/or service establishment. Card Members acknowledge that any disputes in relation to such services, activities or benefits are to be directed solely to the merchant and/or service establishment providing such services, activities or benefits.

American Express International Inc. (UEN S68FC1878J)
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