



AMERICAN EXPRESS NATIONAL BANK, MEMBER FDIC

WHAT YOU NEED TO KNOW

This form is used to support a 60-day rollover of your qualified retirement funds from an existing plan at another institution into your American Express National Bank (AENB) IRA. Prior to completing this form, you should have the funds from your existing plan at another institution distributed to you as the IRA owner. You will have 60 days to redeposit the funds into your AENB IRA.

You must complete and send this form along with a check in the amount of the rollover, or send this form in to instruct us to transfer the funds via ACH. If you'd like to wire the funds into your AENB IRA account, please see instructions in the Funding Method section.

When to use this form

Once you've opened your IRA at AENB, you may fill out this form to roll over a Traditional IRA, Roth IRA, or other eligible non-IRA retirement plan into your Traditional or Roth IRA at AENB within 60 days of receiving the funds from your prior IRA Custodian. Per IRS guidelines, you are limited to one rollover per year.

Where to send this form

Once the form is complete, send it to us via fax to **1-800-542-0779** or via mail to **American Express National Bank, PO Box 30376, Salt Lake City, UT 84130**.

Have questions?

We don't provide tax advice and recommend you consult with a financial or tax advisor as needed to make sure you fully understand the tax implications of any transaction involving an IRA plan. Have questions about this form or the account? Call us 24/7 at 1-800-446-6307.

IMPORTANT TERMS YOU SHOULD KNOW

IRA Custodian. A financial institution that holds your IRA funds for safekeeping and adheres to applicable IRS and government regulations.

IRA Rollover. When an IRA owner receives IRA funds from one financial institution and moves them into another financial institution. The check is generally payable to the IRA owner. Generally, if those funds are not deposited into another IRA within 60 days, the IRA owner may face tax implications.

IRA Transfer. When funds are moved from another financial institution into the same type of IRA plan. The check is generally payable to the receiving financial institution for the benefit of the IRA owner. There are generally no tax implications for an IRA transfer as the funds are not distributed to the IRA owner.

Qualified Retirement Funds. Funds in a retirement plan that meet specifications as defined by the IRS.

Qualified Retirement Plan (QRP). Retirement agreements that meet the specifications as defined by the IRS. Some examples of a QRP are 401(k), 403(b), and employer pension plans.

Roth IRA. A way to save for retirement, with non-tax-deductible contributions. Earnings are tax-deferred while accumulating in the plan and, if certain requirements are satisfied, distributions (including earnings) are tax-free.

Savings Incentive Match Plan for Employees (SIMPLE IRA). A SIMPLE IRA allows employees and employers to contribute to traditional IRAs set up for employees. It is ideally suited as a start-up retirement savings plan for small employers without a retirement plan.

Simplified Employee Pension Plan (SEP). A SEP plan allows employers to contribute to traditional IRAs (SEP-IRAs) set up for employees. A business of any size can establish a SEP.

Traditional IRA. A traditional IRA is a way to save for retirement with tax advantages. Traditional IRA contributions (deposits) may be tax-deductible, and the earnings are tax-deferred while accumulating in the plan; however, they are taxable when distributed (withdrawn).

CONTINUED

AENB IRA OWNER INFORMATION

Name of Account Owner

 / /

Date of Birth

Type of IRA:

- Traditional
 Roth

AENB Account Number (Note: This IRA account must be open and in good status to accept a rollover.)

 X X X - X X -

Last 4 Digits of Social Security Number

Street Address

City

State

Zip/Postal Code

 - -

Daytime Phone Number

ACKNOWLEDGEMENT OF IRREVOCABLE ELECTION

I acknowledge that I am making an irrevocable election to treat this deposit of the amount below as a rollover contribution.

Amount

ROLLOVER INFORMATION

The funds I want to roll over to my AENB IRA account come from:

- A Traditional IRA***, with funds consisting of:
- Regular Traditional IRA funds
 - Rollover IRA funds originally distributed from a QRP or other eligible retirement plan (non-IRA)
 - SEP-IRA funds
 - SIMPLE IRA funds
- A QRP or other eligible non-IRA retirement plan**, with funds I received from a QRP, such as a pension, profit-sharing, stock bonus, 401(k), or federal thrift savings plan, or from another eligible non-IRA retirement plan.
- A Roth IRA**, with funds consisting of:
- Regular Roth IRA funds
 - Rollover/conversion from a Traditional, SEP, or SIMPLE IRA
 - Rollover/conversion from a Designated Roth Account (a Roth 401(k) or Roth 403(b)) in a Workplace Retirement Plan
 - Rollover/conversion from a Workplace Retirement Plan other than a Designated Roth Account

* If transferring (converting) from a Traditional, SEP, or SIMPLE IRA, and the IRA owner is 72 or older this year, do not transfer (convert) the required minimum distribution amount.

ABOUT REQUIRED MINIMUM DISTRIBUTIONS

Required minimum distributions (RMDs) may not be rolled over. Please consult your tax or financial advisor to discuss RMDs since they may have tax implications.

To help us identify an outstanding rollover, please check the appropriate box:

The funds being rolled over were distributed

- this year
- last year

FUNDING METHOD

Please indicate where the rollover funds are coming from that will be credited to your AENB account indicated above in the AENB IRA Owner Information Section.

Transfer from my current linked account at ending in Name of Financial Institution
Last 4 digits of Account Number

I will mail a check to American Express National Bank, PO Box 30376, Salt Lake City, UT 84130.

Internal transfer from my current High Yield Savings account at AENB ending in Last 4 digits of AENB Account Number

I will send a wire transfer to American Express National Bank, 115 W. Towne Ridge Parkway, Sandy, UT 84070
Routing number: 124085066

IMPORTANT INFORMATION ABOUT WIRE TRANSFERS:

Return this form to AENB prior to initiating the wire transfer. **If the completed required IRA form(s) is not received within 48 hours of receiving the wire, the funds will be returned.**

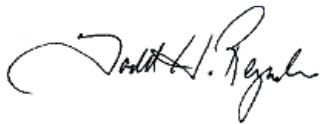
Wire transfers must be a minimum of \$500.

Subject to successful verification and validation by the Federal Reserve timeline, which is 6:00 p.m. ET on a business day, the funds should be processed that same business day if all required documents are on file.

AENB only accepts cash payable by check or wire transfer. Securities and non-cash assets must be converted to cash and transferred via check or wire transfer.

RECEIVING IRA CUSTODIAN

American Express National Bank (AENB), IRA Custodian, agrees to accept the transferred funds and deposit them into an IRS-approved IRA, subject to the Terms and Conditions of the AENB Deposit Account Agreement.



Vice President
AENB Receiving Custodian

IRA OWNER SIGNATURE

I understand that the rollover contribution must occur within 60 days (unless an exception applies) after receipt of the distribution, and that I have the responsibility to determine what part, if any, of my distribution is eligible for rollover. I certify that, to the best of my knowledge, the information provided on this form is true and correct and may be relied on by the Custodian. Due to the important tax consequences of this transaction, I agree to seek the advice of a legal or tax professional, as needed. The Custodian has not provided me with any legal or tax advice, and I assume full responsibility for this transaction. I will not hold the Custodian liable for any adverse consequences that may result from this transaction.

Signature of IRA Owner (ink only)

Date

What to do next

PLEASE SUBMIT COMPLETED FORM VIA FAX OR MAIL TO:

Fax: 1-800-542-0779

Mail: American Express National Bank, PO Box 30376, Salt Lake City, UT 84130

Once we receive this form at AENB, it will be processed within 3 business days as long as all the information in the form is error free, and the account is in good status.

Specifically for IRAs submitted by phone, the Application to Participate must also be on file before any contributions can be accepted into an AENB IRA.

Have questions?

Call us 24/7 at 1-800-446-6307 for questions about your AENB account. Your current IRA Custodian can answer any questions about their processing time.