



Savings

Roth IRA Direct QRP Rollover Request

AMERICAN EXPRESS NATIONAL BANK, MEMBER FDIC

WHAT YOU NEED TO KNOW

This form can be used to fund your Roth IRA at American Express National Bank (AENB) with designated Roth funds, or when directly rolling over funds from a Roth workplace retirement plan into your Roth IRA plan at AENB. The financial institution sending your funds by direct rollover may require a copy of this form to initiate the request, so please contact your current IRA Custodian to find out what their process is. Funds can be sent by wire (see wire restrictions below) or by check payable to American Express National Bank for your benefit as the IRA owner.

Where to send this form

Once the form is complete, send it to us via fax to **1-800-542-0779** or via mail to **American Express National Bank, PO Box 30376, Salt Lake City, UT 84130**. As a reminder, consult your current IRA Custodian also to see what forms they require.

IMPORTANT TERMS YOU SHOULD KNOW

Bank Transfer. Moving funds from an external financial institution to AENB.

Direct Rollover. Moving retirement assets from an employer plan or other qualified retirement plan directly into another retirement plan.

IRA Custodian. A financial institution that holds your IRA funds for safekeeping and adheres to applicable IRS and government regulations.

Plan Administrator. A person or company responsible for managing a retirement fund or a pension plan on behalf of its participants and beneficiaries.

Qualified Retirement Plan (QRP). A retirement plan recognized by the IRS in which investment income accumulates tax-deferred. QRPs are any plans that meet the specifications laid out in Section 401(a) of the U.S. tax code.

Roth IRA. A way to save for retirement, with non-tax-deductible contributions. Earnings are tax-deferred while accumulating in the plan and, if certain requirements are satisfied, distributions (including earnings) are tax-free.

Workplace Retirement Plan (WRP). A retirement plan recognized by the IRS in which investment income accumulates tax-deferred. WRPs are any plans that meet the specifications laid out in Section 403(b) of the U.S. tax code.

AENB ROTH IRA OWNER INFORMATION

Name of Account Owner

 / /

Date of Birth

AENB Account Number (Note: This IRA account must be open and in good status to accept a rollover, e.g., the Application to Participate must be on file if you opened your account over the phone. There must not be any restrictions on the account.)

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Last 4 Digits of Social Security Number

Street Address

City

State

Zip/Postal Code

□ □ □ - □ □ □ - □ □ □ □

Daytime Phone Number

QRP OR WRP PLAN ADMINISTRATOR

This transaction is a:

- Direct rollover from a Designated Roth Account (a Roth 401(k) or Roth 403(b)) in a WRP
- Conversion from a WRP other than a Designated Roth Account

Plan Name

Plan Participant Name

Employer Name

Employer Street Address

City

State

Zip/Postal Code

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Employer Phone Number

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QRP or WRP Account Number

Notes for QRP/WRP Custodian

Return a copy of this form with the distribution. Do not send the required minimum distribution amount, if applicable.

FUNDING METHOD

The Distributing QRP/WRP Plan Administrator will send funds for this direct transfer via:

- Check made payable to American Express National Bank for the benefit of

IRA Owner's Full Name

- Wire Transfer to:

American Express National Bank
 115 W. Towne Ridge Parkway, Sandy, UT 84070
 Routing number: 124085066

IMPORTANT INSTRUCTIONS ABOUT WIRE TRANSFERS:

Return this form to AENB prior to initiating the wire transfer. **If the completed required IRA form(s) is not received within 48 hours of receiving the wire, the funds will be returned.**

Wire transfers must be a minimum of \$500.

Subject to successful verification and validation by the Federal Reserve timeline, which is 6:00 p.m. ET on a business day, the funds should be processed that same business day if all required documents are on file.

AENB only accepts cash payable by check. Securities and non-cash assets must be converted to cash and transferred via check or wire transfer.

WITHHOLDING ELECTION

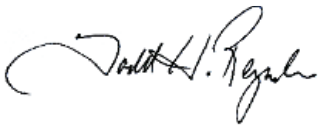
IRA distributions are generally subject to federal income tax withholding at a flat rate of 10% (and state income tax withholding, where applicable) unless you elect not to have withholding apply, or elect to have an additional amount withheld. The withholding notice is printed on the attached form. This withholding election will replace any current W-4P you may have on file, unless otherwise indicated by checking the box below.

- Use my current W-4P withholding election on file.
- Do not withhold federal or state income tax from my IRA distributions.
- Withhold federal income tax of (at least 10%) from my IRA distributions.*
Percentage
- Withhold state income tax of from my IRA distributions. (Only if state income tax withholding is applicable.)*
Percentage

*AENB does not currently support state income tax withholding in the following states: AL, AZ, CO, DE, GA, ID, IL, IN, KY, LA, MN, MO, MT, NM, NY, ND, OH, PA, RI, SC, UT, VA, WV, WI

RECEIVING IRA CUSTODIAN

American Express National Bank (AENB), IRA Custodian, agrees to accept the rolled over funds and deposit them into an IRS-approved IRA, subject to the Terms and Conditions of the AENB Deposit Account Agreement.



Vice President
AENB Receiving Custodian

IRA OWNER SIGNATURE

I authorize the plan administrator to send my eligible rollover distribution to the IRA Custodian listed above, for credit to my IRA. I irrevocably designate the deposit as a rollover contribution. I understand that the IRA Custodian is not responsible for determining what part, if any, of this distribution is eligible for rollover. I certify that, to the best of my knowledge, the information provided on this form is true and correct and may be relied on by the IRA Custodian. Due to the important tax consequences of this transaction, I agree to seek the advice of a legal or tax professional, as needed. The IRA Custodian has not provided me with any legal or tax advice, and I assume full responsibility for this transaction. I will not hold the IRA Custodian liable for any adverse consequences that may result from this transaction.

Signature of IRA Owner (ink only)

Date

What to do next

PLEASE SUBMIT COMPLETED FORM VIA FAX OR MAIL TO:

Fax: 1-800-542-0779

Mail: American Express National Bank, PO Box 30376, Salt Lake City, UT 84130

For IRAs submitted by phone, the Application to Participate must also be on file before any rollover can be accepted into an AENB IRA.

Have questions?

We don't provide tax advice and recommend you consult with a financial or tax advisor as needed to make sure you fully understand the tax implications of any transaction involving an IRA plan. Have questions about this form or the account? Call us 24/7 at 1-800-446-6307. Your current Plan Administrator can answer any questions about their processing time.