

AMERICAN EXPRESS NATIONAL BANK

SAVINGS SCHEDULES

HIGH YIELD SAVINGS ACCOUNT (HYSA)

CERTIFICATES OF DEPOSIT (CDs)

INDIVIDUAL RETIREMENT ACCOUNT (IRA)

Rev. March 19, 2025



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AMERICAN EXPRESS NATIONAL BANK CONSUMER DEPOSIT ACCOUNT AGREEMENT

High Yield Savings Account Schedule

This Agreement

This High Yield Savings Account Schedule ("HYSA Schedule") is specific to your High Yield Savings Account and is a supplement to, and should be read in combination with, your American Express Consumer Deposit Account Agreement. Defined terms in this HYSA Schedule have the same meaning as in the Deposit Account Agreement.

Contacting Us

You may use the contact information below to contact us at any time, by phone, mail, or on the web. Hearing and speech impaired customers may contact us through TTY/TDD telecommunications relay service by dialing 711 and requesting connection to the toll free numbers listed below.

US Toll Free: 1-800-446-6307
International Call collect: N/A

Address:

American Express National Bank
P.O. Box 30384
Salt Lake City, UT 84130-0384

Website: go.amex/savingshome

Fax: 1-800-542-0779

Account Statements

Account statements for your High Yield Savings Account will be made available to you on a monthly basis. Monthly statement periods may or may not align to a calendar month. The specific dates covered by your Account statement will be on your statement. We may change the statement period at our discretion, without notice to you; however, any such change will not affect interest calculations. If you have multiple Accounts, statements may be sent to you combined or separately depending on factors such as the statement date and type of Account.

Rate Information

The initial interest rate and Annual Percentage Yield (APY) on your Account will be disclosed in your account-opening documents. The interest rate and APY on your High Yield Savings Account are established in our discretion and are variable and subject to change at any time without notice to you before or after your High Yield Savings Account is opened.

Compounding and Crediting

Compounding Frequency. Interest on your Account will be compounded daily.

Crediting Frequency. Interest will be credited to your Account on your monthly statement cycle date.

Effect of Closing an Account. Interest will continue to accrue up until the day you close your Account.

Daily Balance Computation Method. We use the daily balance method to calculate the interest on your Account. This method applies a daily periodic rate to the Current Balance in the Account on each day.

Accrual of Interest on Deposits. Interest begins to accrue on a deposit on the Business Day it is posted. If the deposit is received no later than the applicable Cut-Off Time specified for the type of deposit in the “Cut-Off Times” section of the Deposit Account Agreement, we will consider that to be the day of your deposit. If the deposit is received after the specified Cut-Off Time or on a day that is not a Business Day, we generally will consider the deposit received on the next Business Day. If you request a withdrawal or transfer from your Account, the funds will be debited when we process the withdrawal or transfer and interest will not accrue or be credited to your Account for that processing day on the amount of the requested withdrawal or transfer, regardless of the actual date of transfer. However, in the circumstance where we receive and credit your deposit on a non-Business Day, interest will begin accruing on that day.

Power of Attorney

You may wish to appoint an agent to conduct transactions on your behalf by executing a power of attorney. The power of attorney must be in writing, which may be a copy, in a form that we agree to accept. We may require further information about your appointee, which may include a copy of a government-issued ID and Taxpayer Identification Number, prior to accepting their designation on your Account, and may accept or decline the designation of the agent on your Account at any time and in our sole discretion, unless state law requires otherwise. We undertake no obligation to verify the validity of the power of attorney, including the signature. We undertake no obligation to monitor transactions to determine whether the acts of the agent are on your behalf, nor whether the agent is acting within their authority. Unless otherwise required by state law, we may follow or refuse the agent’s instructions at any time without liability. An agent designated on your Account by submission of a power of attorney will retain the power to act on your Account as set forth above (including in the event that you become legally unable to act on your own behalf) until your death, or unless and until you clearly and specifically revoke the rights of the agent in writing and we have had an opportunity to act on your revocation of authority.

Balance Information

Maximum Balance. There is a maximum account balance of five (5) million dollars.

No Minimum Balance. There is no minimum balance required to open your Account, to avoid being charged a fee, or to obtain the Annual Percentage Yield APY disclosed to you. Your Account must initially be funded within sixty (60) days

in order to remain open. If you maintain a zero balance (or below any applicable Account minimum balance that we may establish in our discretion from time to time) for 180 days or more, we may close your Account.

Transactions and Transfer Limitations

We may, at our discretion, determine to impose a limit on the number of transactions that you may conduct into or out of your Account, subject to appropriate prior notice to you as required by applicable law before the effectiveness of any changes that would reduce the number of permitted transfers. Any such limit, if made effective, would apply to telephone and/or online transfers including: EFTs (including ACH transactions and Internal Transfers), Mobile Check Deposits, and Wire Transfers, whether to another Account you have with us, a Linked External Account, or any third party. As noted above, the Maximum Account Balance is \$5M.

ACH Transfer Limits. There are currently no limits on the number of ACH transactions that you may make into or out of your HYSA Account. However, dollar limits for Incoming ACH Transactions are as follows:

Incoming ACH Transaction Limits. Incoming ACH Transaction limits apply to each individual Account owner. This individual limit per Account owner will apply in aggregate across all HYSA Accounts that you have with us, including any Joint HYSA Accounts.

Limits for Incoming ACH Transactions initiated online or in the Amex App:

Rolling 30 Calendar Day Limit	\$250,000
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- You may make deposits in any amount via Incoming ACH Transaction up to your aggregate limit.
- Your individual limit could be higher than the limit noted above. You can log in to your Account online to see the limit that is applicable to you.
- We may allow Incoming ACH Transactions that exceed the limit above, or temporarily reduce your individual limit, without notice, for security purposes.

Please note: Joint Account co-owners may have different individual dollar limits for Incoming ACH Transactions. Each Joint Account co-owner can see their individual limit by logging in to their Account online.

Internal Transfer Limits. Internal Transfer Limits apply to each Account. Internal Transfers between a HYSA Account and a Rewards Checking Account are subject to the following limits:

Per Transaction Limit	\$25,000
Per Day Limit	\$25,000
Per Rolling 5 Day Period Limit	\$50,000

Mobile Check Deposit Limits. Mobile Check Deposit limits are outlined in a separate agreement entitled Mobile Check Deposit Agreement. This agreement is available online at go.amex/mcdterms and may be accessed prior to your use of this service.

Wire Transfer Limits. Both Incoming Wire Transfers and Outgoing Wire Transfers will only be processed and accepted for amounts of \$500 and greater.

Notice of Withdrawal. We reserve the right to require seven days' prior written notice of withdrawal for all High Yield Savings Accounts.

Funds Availability

Your Ability to Withdraw Funds. Our policy is to delay the availability of funds from your deposits. During the delay, you will receive interest on the deposits but may not withdraw the funds, and we will not use the funds to pay withdrawals or debits that you have authorized or made from your Account.

Determining the Availability of a Deposit. The length of the delay is counted in Business Days from the day of your deposit. The length of the delay varies depending on the type of deposit and is explained below:

- Funds from a Mobile Check Deposit and checks mailed to us for deposit will generally be available for withdrawal no later than the fifth business day after we receive the deposit. However, for new Accounts less than 90 days old, funds from a Mobile Check Deposit will generally be available for withdrawal no later than the 11th business day after we receive the Mobile Check Deposit. (We will not consider an Account to be new for this purpose if either account holder of the HYSA Account has had, within 90 days before the account is funded, another funded HYSA or CD Account in good standing with us for at least 90 days.) Please note that the terms and conditions governing our Mobile Check Deposit service are covered under a separate agreement entitled *Mobile Check Deposit Agreement*. These terms and conditions are available online at go.amex/mcdterms and may be accessed prior to your use of this service.
- Funds from Electronic Funds Transfers ("EFT") to your Account that you have initiated through us from a Linked External Account (for example, online and telephone transfers) will generally be available for withdrawal no later than the fifth business day after the deposit is initiated.
- Funds from EFTs to your Account that you have initiated through us from another account with us will generally be available for withdrawal immediately after the deposit is processed.
- Funds from EFTs to your Account that you have initiated through a third party other than us (other than wire transfers) will generally be available for withdrawal on the day we receive the deposit.
- Funds from Incoming Wire Transfers to your Account will generally be available for withdrawal on the Business Day that we receive the Incoming Wire Transfer.

Certificates of Deposit Schedule

This Agreement

This Certificate of Deposit Schedule ("CD Schedule") is specific to your Certificate of Deposit ("CD") Account and is a supplement to, and should be read in combination with, your American Express Consumer Deposit Account Agreement. Defined terms in this CD Schedule have the same meaning as in the Deposit Account Agreement.

Contacting Us

You may use the contact information below to contact us at any time, by phone, mail, or on the web. Hearing and speech impaired customers may contact us through TTY/TDD telecommunications relay service by dialing 711 and requesting connection to the toll free number listed below.

US Toll Free: 1-800-446-6307
International Call collect: N/A

Address:

American Express National Bank
P.O. Box 30384
Salt Lake City, UT 84130-0384

Website: go.amex/savingshome

Fax: 1-800-542-0779

Account Opening

We consider your CD to be opened as of the day we post your account-opening deposit (which may be on or after the day your Account application is approved). If the account-opening deposit is received before the applicable Cut-Off Time specified for the type of deposit in the "Cut-Off Times" section of your Deposit Account Agreement, we will consider that to be the day of your deposit. The term you selected for your CD will begin as of the day that we post your account-opening deposit. The maturity date of your CD will be disclosed in your account-opening documents.

After making the account-opening deposit to your CD, you may not make additional deposits before maturity; however, you may deposit additional funds to a matured CD when it is renewed (whether for the same or a different term) while in the Grace Period.

Account Statements

Account statements for your CD Account will be made available to you on a monthly basis. Monthly statement periods may or may not align to a calendar month. The specific dates covered by your Account statement will be on your statement. We may change the statement period at our discretion, without notice to you; however, any such change will not affect interest calculations. If you have multiple Accounts, statements may be sent to you combined or separately depending on factors such as the statement date and type of Account.

Balance Information

Maximum Balance. There is a maximum account balance of five (5) million dollars.

No Minimum Balance. There is no minimum balance required to open your Account, to avoid being charged a fee, or to obtain the Annual Percentage Yield APY disclosed to you. Your Account must be funded within sixty (60) days in order to remain open.

Rate Information

The interest rate and Annual Percentage Yield (APY) will be disclosed in your account-opening documents, which you will receive after funding your Account. The interest rate and APY for your CD will be fixed and will either be (i) the rate reflected at application submission or (ii) the rate being offered when your CD is funded, whichever is higher. All CDs must be funded within 60 calendar days from the time we approve your application or will be subject to closure. You will be paid interest at the fixed interest rate disclosed to you up to and including the first maturity of your CD (or until any early account closure, if applicable).

Compounding and Crediting

Compounding Frequency. Interest on your Account will be compounded daily.

Crediting Frequency. Interest will be credited to your Account on your monthly statement cycle date.

Daily Balance Computation Method. We use the daily balance method to calculate the interest on your Account. This method applies a daily periodic rate to the Current Balance in the Account on each day.

Accrual of Interest on Deposits. Interest begins to accrue on the day that your CD deposit (either at account opening or during the Grace Period) is posted. If the deposit is received no later than the applicable Cut-Off Time specified for the type of deposit in the "Cut-Off Times" section of the Deposit Account Agreement, we will consider that to be the day of your deposit. If the deposit is received after the specified Cut-Off Time or on a day that is not a Business Day, we generally will consider the deposit received on the next Business Day.

Withdrawal of Interest Before Maturity

You may elect to withdraw some or all of the interest that has been credited to your CD before or at maturity, without penalty. You may elect a one-time payment of interest that has been credited to your CD by requesting that we (1) send you a check made payable to you; or (2) initiate an Electronic Funds Transfer (EFT) to another High Yield Savings Account of yours with us, or to a Linked External Account. You may also elect to receive interest that has been credited to your CD via automatic, recurring EFTs to another High Yield Savings Account of yours with us, or to a Linked External Account. We reserve the right to continue crediting interest to your CD at our discretion. The APY disclosed in your account-opening documents assumes that interest remains on deposit until maturity. If you withdraw interest before maturity, it will reduce your earnings.

Early Withdrawal Penalties

A penalty will be imposed if you withdraw principal from your CD before maturity, or if your CD is closed for any other reason before maturity. (In certain circumstances, such as the death or incompetence of an Account holder, we may agree to waive the early withdrawal penalty.) **You understand that, if the amount of the penalty is greater than the available interest earned or credited on your CD, we will deduct the difference from your principal.**

- **For a CD with an Initial Term of Less than 12 Months:** If you withdraw your principal balance or if the Account is closed for any other reason before maturity, the penalty is 90 days' interest on the withdrawn amount applying the interest rate disclosed in your account-opening documents.
- **For a CD with an Initial Term of at least 12 Months but Less than 48 Months:** If you withdraw your principal balance or if the Account is closed for any other reason before maturity, the penalty is 270 days' interest on the withdrawn amount applying the interest rate disclosed in your account-opening documents.
- **For a CD with an Initial Term of at least 48 Months but Less than 60 Months:** If you withdraw your principal balance or if the Account is closed for any other reason before maturity, the penalty is 365 days' interest on the withdrawn amount applying the interest rate disclosed in your account-opening documents.
- **For a CD with an Initial Term of 60 Months or more:** If you withdraw your principal balance or if the Account is closed for any other reason before maturity, the penalty is 540 days' interest on the withdrawn amount applying the interest rate disclosed in your account-opening documents.

Automatic Renewal

Your CD automatically renews at maturity unless we are no longer offering a CD with the same term as your maturing CD, or you have asked us to not automatically renew your maturing CD during the term of your CD. (We may decline to process such requests received on the CD maturity date in our discretion.) Please contact us to manage your CD Account using the information contained in the "Contacting Us" section of this CD Schedule.

At maturity, if your CD is not automatically renewable (or you have notified us prior to the maturity date of your CD that you do not want your CD to renew), no interest will accrue on the CD after the maturity date, and we will send you the funds from your matured CD according to your instructions or to the address we have on file for your Account, on the first Business Day after the maturity date. At maturity, if your maturing CD automatically renews, you will have a 10-calendar-day period (Grace Period) to deposit additional funds. You can alternatively decide, within this Grace Period, to withdraw all the funds from your renewed CD without penalty. To withdraw all the funds in your CD within the Grace Period we must receive notice from you within the Grace Period. If you choose to give us notice via mail or telephone, please use the information in the "Contacting Us" section of this CD

Schedule. If you give us instructions prior to the maturity date to withdraw funds from your CD at maturity, your CD will be renewed on the maturity date and there will not be a Grace Period. If you give us instructions to add or withdraw funds during the Grace Period, the Grace Period will terminate on the day that you give us the instruction.

If you choose to withdraw all the funds from your CD during the Grace Period after it has automatically renewed, interest will accrue on your funds at the rate in effect for a new CD of the same term at maturity until the day you withdraw your funds, or we receive your notice that you do not wish to renew. Each automatic renewal term will be the same as the initial term, beginning on the maturity date. We will set the interest rate based on the currently offered rate on the initial term. To determine your rate on renewal, please contact us using the information in the "Contacting Us" section of this CD Schedule.

Please note that auto-renewal of a CD does not constitute a record of activity, therefore if no other activity is recorded on the Account for two years or longer, we may consider the Account inactive.

Transactions and Limitations

You may not make any additional deposits to your CD before maturity. You may not make a partial withdrawal of some of the principal from your CD before maturity. You may withdraw all of the principal from your CD before maturity, subject to the Early Withdrawal Penalties.

Individual Retirement Account Schedule

This Agreement

This “**IRA Schedule**” is specific to your Individual Retirement Account (**IRA**). IRAs may hold High Yield Savings products and CDs. This IRA Schedule is a supplement to, and should be read in combination with, both your American Express Consumer Deposit Account Agreement as well as the HYSA Schedule or CD Schedule. Defined terms in this IRA Schedule have the same meaning as in the Deposit Account Agreement.

NEW IRA ACCOUNTS CAN NO LONGER BE OPENED.

This includes new IRA Plans as well as any new IRA HYSA or IRA CD under an existing IRA Plan.

Important Note for IRA Customers: While this agreement describes certain features of the deposit product types offered for IRAs, please be certain to review the Custodial Account Agreement and Disclosure Statement we have provided to you in Form 5305-A for important information on the features, requirements, and restrictions applicable to IRAs. If provisions of this agreement conflict with provisions of the Custodial Account Agreement and Disclosure Statement, the provisions of the Custodial Account Agreement and Disclosure Statement apply with respect to your IRA. However, we can not provide tax advice. Therefore, you should consult your financial or tax professional regarding any tax questions about your IRA.

Contacting Us

You may use the contact information below to contact us at any time, by phone, mail, or on the web. Hearing and speech impaired customers may contact us through TTY/TDD telecommunications relay service by dialing 711 and requesting connection to the toll free number listed below.

US Toll Free: 1-800-446-6307
International Call collect: N/A

Address:

American Express National Bank
P.O. Box 30376
Salt Lake City, Utah 84130

Website: go.amex/savingsira

Fax: 1-800-542-0779

Additional Provisions Applicable to IRAs

Account Ownership

IRAs may only be held as individual accounts.

Beneficiaries

You may add beneficiaries to your IRA(s) at the plan level – this means that your

IRA beneficiary designation will apply to all of your IRAs as a group, by plan type. Please note that IRAs are subject to specific rules regarding beneficiaries, and IRA customers should review the Custodial Account Agreement and Disclosure Statement for additional details. IRA customers should consult a financial or tax professional regarding appropriate considerations in designating IRA beneficiaries.

Deposits to IRAs

Deposits to an IRA must be accompanied by information that instructs us how to classify the IRA contribution for IRS reporting purposes. This can be done by sending a completed form obtained from us (either on our website at go.amex/savingsforms, or by calling us) along with a mailed-in contribution or filling in the appropriate information on a screen when logged in to your Account. Deposits received without the appropriate form will be subject to return. IRA customers should also consult a financial or tax professional regarding contributions, deposits and transfers to IRAs.

Deposits (contributions) to existing HYSA IRAs for tax year 2024 can be made through April 15, 2025. Deposits will not be allowed for tax year 2025.

Withdrawals from IRAs

Withdrawals and transfers (“distributions”) from IRAs require you to submit a properly completed paper (or online if available) form in a format that we will accept (including the “request for distribution” form that you can find on go.amex/savingsforms). A distribution may cause you to incur tax liabilities and/or penalties. You should review the Custodial Account Agreement and Disclosure Statement for additional details. You should also consult a financial or tax professional regarding things to consider when taking distributions from your IRA(s).

You may request recurring or future dated (scheduled) distributions from an IRA held as a HYSA by Internal Transfer to an existing HYSA or to an external linked personal account. We do not allow preauthorized or recurring distributions from IRAs held as CDs.

IRA CDs

Existing IRA CDs will continue to automatically renew as outlined in the CD Schedule above. However, CDs that are scheduled to mature on or after November 17, 2025 must be closed before November 17, 2025.

All IRA CDs, whether closed by you or by us, will not incur an early withdrawal penalty from us. In addition, regardless of when you close your IRA CD, you will receive the full amount of interest that you would have earned through the original scheduled maturity date of your IRA CD.

Interest Accrual and Account Statements

Account statements for your IRA will be made available to you on a quarterly basis. IRA statements are not combined with the statements for any other Account type. Interest on your IRA will be compounded daily and credited to your IRA on

your quarterly statement cycle date.

Privacy Information

Privacy Notice

Your privacy is important to us. Please see our GLBA Privacy Notice, which was included with your account opening documents and is also available at go.amex/savingsprivacy, for the personal information we collect, reasons we share information, and how you can limit the sharing of your information.

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