

## Exclusive Savings Rate Terms and Conditions

The below terms are in addition to, and should be read in conjunction with, the American Express National Bank Consumer Savings Deposit Account Agreement Terms and Conditions (“Deposit Agreement”).

For certain qualified High Yield Savings Account holders, American Express National Bank is offering an Exclusive Savings Rate that is higher than the standard Account APY. The Exclusive Savings Rate is only available to new High Yield Savings Account customers who also have a consumer Platinum Card issued by American Express. A “Platinum Card” is a separate credit product that is subject to its own Platinum Card from American Express Cardmember Agreement (“Cardmember Agreement”). If a High Yield Savings Account customer no longer maintains a consumer Platinum Card, the Exclusive Savings Rate will revert to the standard APY. Other eligibility terms apply.

### Eligibility

The Exclusive Savings Rate is only available to an “Eligible Account holder,” which is a High Yield Savings Account holder who: 1) has a U.S. consumer Platinum Card **when** submitting an application to open a High Yield Savings Account, and 2) did not have an existing High Yield Savings Account as of 11/01/2023.

### Exclusions

Eligible Account holders are limited to Basic Card Members; Additional Card Members are not eligible. This offer is not available for holders of The Platinum Card® from American Express for Goldman Sachs, The Platinum Card® from American Express exclusively for Morgan Stanley, or The Platinum Card® from American Express for Charles Schwab. A customer with an existing High Yield Savings Account (individual or joint) on 11/01/2023 who subsequently opens a High Yield Savings account is not eligible for the Exclusive Savings Rate.

### Online Application

To get the Exclusive Savings Rate, applicants must apply online and open a High Yield Savings Account by 02/28/2024; new Accounts opened over the phone will not qualify for the Exclusive Savings Rate. Determination of whether an applicant is an Eligible Account holder will be completed after the High Yield Savings Account application has been submitted and approved. Apply online at [go.amex/savingsapply](https://go.amex/savingsapply).

An Eligible Account holder may apply for either an individual or a joint High Yield Savings Account; however, if any joint account co-owner is an existing High Yield Savings Account holder, then the newly opened High Yield Savings Account will not be eligible for the Exclusive Savings Rate. If an Eligible Account holder subsequently opens multiple High Yield Savings Accounts before the end of the campaign on 02/28/2024, all of those accounts will receive the Exclusive Savings Rate. For purposes of this promotion, CDs and Accounts designated as IRAs are not considered High Yield Savings Accounts.

### Interest Rate

The interest rate and Annual Percentage Yield (APY) that you earn on your High Yield Savings Account are variable and subject to change at any time without notice to you before or after your High Yield Savings Account is opened. Eligible Account holders can view the current Exclusive Savings Rate interest rate and APY in their High Yield Savings Account statement. The Exclusive Savings Rate will always be greater than the standard APY, but the percentage difference between the Exclusive Savings Rate and the standard APY will vary over time; the current difference in the two rates is not an indication of the future range. Both the standard interest rate/APY and the Exclusive Savings interest rate/APY are subject to change independently at any time and at the sole discretion of American Express National Bank.

### **Interest Calculation**

Interest is calculated using the daily balance method. Interest is compounded daily and credited monthly; calculation of interest is discussed in more detail in your Deposit Agreement. A High Yield Savings Account holder ceases to be an Eligible Account holder if their consumer Platinum Card is cancelled, upgraded, or downgraded. If an Account holder is no longer an Eligible Account holder, the Exclusive Savings Rate will revert to the standard APY. This reversion will occur within 60 days of an account holder becoming ineligible. Upon determination of ineligibility, the standard APY will be used to calculate interest accrued on your HYSA Account beginning on the day the ineligibility determination is made. If an Eligible Account holder is subsequently determined to be ineligible, that accountholder may not regain eligibility.

### **Balance Requirements**

There are no minimum balance requirements to open a High Yield Savings Account or for an Eligible Account holder to earn the Exclusive Savings Rate.

### **Other Applicable Terms**

Additional important terms, including information on fees and account limitations, are provided in your Deposit Agreement.

If American Express, in its sole discretion, determines that you have engaged in or intend to engage in any manner of abuse, misuse, or gaming in connection with this benefit, American Express will not have an obligation to provide the Exclusive Savings Rate, and instead may provide the standard APY.