

BUSINESS TRAVEL CAR RENTAL INSURANCE PLAN SUMMARY

SUMMARY OF COVERAGE

THE PLAN

As an eligible Insured* you are automatically eligible to receive reimbursement for amounts paid for repair of Damage or Loss** to a Rented Automobile***, and for which the Insured is responsible, when the loss occurs worldwide. This coverage applies provided the entire rental fee has been charged or debited to your Account; and, provided you have rejected, at the time of rental, any waiver of liability for Damage or Loss available from the rental company.

* **Insured** means Global Dollar Cardmembers and membership rewards savings Accountholders of the Policyholder. Cardmember means any authorized primary or additional card user who has been issued an Account card by the Policyholder. Accountholder means any individual who has an open and active Account with the Policyholder.

** **Damage or Loss** means direct and accidental Loss to a Rented Automobile.

*** **Rented Automobile** means a four-wheeled private passenger type motor vehicle or a mini-van manufactured and designed to transport a maximum of seven passengers and used exclusively to carry passengers. A Rented Automobile must be designed for travel on public roads and rented from a licensed rental company. Off-road, antique or limited edition vehicles are excluded, as are trucks, recreational vehicles, campers, pick-up trucks and mini-buses.

ELIGIBILITY

This Damage or Loss reimbursement is provided to you, as an Insured, automatically when the entire cost of the motor vehicle rental is charged or debited to your Account. It is not necessary for you to notify the Insurance Company or Plan Administrator at the time the rental fee is charged or debited to your Account.

THE COST

This coverage is provided at no additional cost to eligible Insureds under the master policy issued to American Express Travel Related Services Company, Inc., by Federal Insurance Company (the Company).

AMOUNT OF INSURANCE

The Company's liability will be for a maximum reimbursement of \$50,000. From the amount of reimbursement due the Insured, the amount of any valid and collectible insurance will be deducted. In no event will the Company be liable beyond the amounts actually paid by the Insured.

EXCLUSIONS

Coverage does not apply to loss resulting from:

(1) any dishonest, fraudulent or criminal act of the Insured; (2) forgery by the Insured; (3) loss due to war or confiscation by authorities; (4) loss due to radioactive contamination; (5) the Insured being intoxicated, as defined in the applicable State Motor Vehicle Code, or under the influence of any narcotic unless prescribed by a physician; (6) intentional damage to the Rented Automobile by the Insured; (7) damage which is due and confined to wear and tear, freezing, mechanical or electrical breakdown or failure, unless such damage results from a theft covered by the plan; (8) to tires unless damaged by fire, malicious mischief or vandalism, or stolen or unless the loss be coincident with a covered loss; (9) use of the Rented Automobile to carry passengers and property for hire; (10) use of the Rented Automobile in tests, races or contests; (11) use of the Rented

Automobile by a person other than the one authorized to operate the Rented Automobile by the terms of the Rental Agreement; and (12) the Rented Automobile being operated or located in any territory prohibited by the terms of the Rental Agreement.

EFFECTIVE DATE

This plan is effective the date you become an eligible Cardmember and will cease on the date the master policy terminates (in which case you will be notified by the Policyholder), on the date your Account ceases to be in good standing, or on the date you no longer qualify as an eligible Insured or on the expiration date of the applicable period of coverage for any Insured, whichever occurs first.

MISREPRESENTATION AND FRAUD

Coverage of the Insured will be void if, at any time, the Insured has concealed or misrepresented any material fact or circumstance concerning this coverage or the subject thereof or the interest of the Insured herein, or in case of any fraud or false swearing by the Insured relating thereto.

Coverage for an Insured will be void if, whether before or after a loss, the Policyholder or its subscribing organization(s) has concealed or misrepresented any material fact or circumstance concerning this coverage or the subject thereof or the interest of the Insured therein, or in case of any fraud or false swearing by the Policyholder or its subscribing organization(s) relating hereto.

CLAIM PROCEDURE

For questions about coverage, or other inquiries, please contact American Express at 1-800-528-2122.

For claims related matters ONLY, contact:

Broadspire, a Crawford Company
Preferred Partner for Chubb Affinity Claims
PO Box 459084
Sunrise, FL 33345

Call Toll Free - 855-307-9245

Fax Toll Free - 855-830-3728

The Insured must send the Company written notice of a claim, including the Insured's name and policy number, within 45 days after a covered loss occurs. If notice cannot be given within that time, it must be given as soon as reasonably possible. The Insured must submit the following to the Insurance Company: (1) a copy of the Account statement showing the automobile rental transaction; (2) a copy of the automobile rental agreement; (3) a copy of the police report; (4) a copy of the initial claim report submitted to the automobile rental company; (5) a copy of the paid claim presented by the automobile rental company for the damage or loss for which the Insured is responsible; (6) proof of submission of the loss to and the results of any settlement or denial by the applicable insurance carrier(s); and (7) if no other insurance is applicable, a notarized statement from the Insured to that effect.

FOR INSURED WHO ARE NEW YORK STATE RESIDENTS:

To the extent that this plan provides insurance against damage to a rented motor vehicle, the following terms and conditions apply: (1) The period of insurance coverage will not exceed thirty-one (31) consecutive days, or forty-five (45) consecutive days if the Insured is an employee of an organization which has provided the Account Card to the Insured for business use; (2) The insurance provided by this plan will be excess over any other valid and collectible insurance covering the rented motor vehicle. However, the insurance provided under this plan may be primary if specifically provided for under the



BUSINESS TRAVEL CAR RENTAL INSURANCE PLAN SUMMARY

terms of this plan and if the following criteria is met: (a) The motor vehicle is rented for use outside the United States, its territories and possessions; or (b) The Insured is an employee of an organization which has provided the Account Card to the Insured for business use; and (c) The motor vehicle is rented without a driver.

As a handy reference guide, please read this document and keep it in a safe place with your other insurance documents. This Summary of

Coverage is not a contract of Insurance but is simply an informative statement to eligible Insureds of the principal provisions of the insurance while in effect. Complete provisions pertaining to this plan of insurance are contained in the master policy (# 9907-74-13) on file with American Express Travel Related Services Company, Inc. on file with herein referred to as the Policyholder. If a statement in this Summary of Coverage and any provision in the policy differ, the policy will govern.

CHUBB®

Plan Underwritten By
Federal Insurance Company

**202 Hall's Mill Road
P.O. Box 1650
Whitehouse Station, NJ 08889-1650**

PPI7000NY (Ed.11/04)