## Rates and Fees Table

### Interest Rates

<table>
<thead>
<tr>
<th>Annual Percentage Rate (APR) for Purchases</th>
<th>Prime Rate + 12.49% to Prime + 21.49%</th>
</tr>
</thead>
<tbody>
<tr>
<td>This is a variable APR. See Explanation of Variable Rates below.</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>APR for Cash Advances</th>
<th>Prime Rate + 21.99%</th>
</tr>
</thead>
<tbody>
<tr>
<td>This is a variable APR. See Explanation of Variable Rates below.</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Penalty APR and When it Applies</th>
<th>Prime Rate + 25.99%</th>
</tr>
</thead>
<tbody>
<tr>
<td>This is a variable APR. See Explanation of Variable Rates below.</td>
<td></td>
</tr>
<tr>
<td>This APR will apply to all balances on your account if you:</td>
<td></td>
</tr>
<tr>
<td>1) make a payment that is returned;</td>
<td></td>
</tr>
<tr>
<td>2) make 2 late payments in 12 months; or</td>
<td></td>
</tr>
<tr>
<td>3) do not make the Minimum Payment due by the closing date of the billing period in which it is due.</td>
<td></td>
</tr>
</tbody>
</table>

**How Long Will the Penalty APR Apply?** If the penalty APR is applied for any of these reasons, it will apply, subject to applicable law, for at least 12 billing periods in a row. In addition, the penalty APR will continue to apply until after you have made timely payments with no returned payments for 12 billing periods in a row.

### Paying Interest

Your due date is at least 25 days after the close of each billing period. We will not charge you interest on purchases if you pay your entire balance by the due date each month. We will begin charging interest on cash advances on the transaction date.

### Fees

<table>
<thead>
<tr>
<th>Annual Membership Fee</th>
</tr>
</thead>
<tbody>
<tr>
<td>$550</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Transaction Fees</th>
</tr>
</thead>
<tbody>
<tr>
<td>• Cash Advance</td>
</tr>
<tr>
<td>• Foreign Transaction</td>
</tr>
</tbody>
</table>

Either $5 or 3% of the amount of each cash advance, whichever is greater. None.

<table>
<thead>
<tr>
<th>Penalty Fees</th>
</tr>
</thead>
<tbody>
<tr>
<td>• Late Payment</td>
</tr>
<tr>
<td>• Returned Payment</td>
</tr>
<tr>
<td>• Overlimit</td>
</tr>
</tbody>
</table>

Up to $39. $39 None

**How we calculate interest:** We use the Average Daily Balance method (including new transactions). See the How we calculate interest section in Part 2.

**Explanation of Variable Rates:** If the Prime Rate increases, variable APRs (and corresponding DPRs) will increase. In that case, you may pay more interest and may have a higher Minimum Payment Due. When the Prime Rate changes, the resulting changes to variable APRs take effect as of the first day of the billing period. The Daily Periodic Rate (DPR) is 1/365th of the APR, rounded to the nearest one ten-thousandth of a percentage point. The variable penalty APR will not exceed 29.99%.
# How Rates and Fees Work

## Rates

<table>
<thead>
<tr>
<th>When the penalty APR will apply</th>
<th>The penalty APR applies to all balances on your account if:</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>• you do not pay at least the Minimum Payment Due by the Closing Date of the billing period in which it is due;</td>
</tr>
<tr>
<td></td>
<td>• you do not pay at least the Minimum Payment Due by the Payment Due Date 2 times in 12 billing periods; or</td>
</tr>
<tr>
<td></td>
<td>• your payment is returned by your bank.</td>
</tr>
</tbody>
</table>

| How long the penalty APR will apply | The penalty APR will continue to apply until after you have made timely payments with no returned payments for 12 billing periods in a row. |

## Fees

We add fees to a purchase balance, unless we tell you otherwise.

<table>
<thead>
<tr>
<th>Annual Membership</th>
<th>This fee is on the <em>Rates and Fees Table</em> on page 1 of Part 1. We will charge $175 for each additional card.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Late Payment</td>
<td>Up to $39. If we do not receive the Minimum Payment Due by its Payment Due Date, the fee is $39. However, the late fee will not exceed the Minimum Payment Due. Paying late may also result in a penalty APR. See <em>When the penalty APR will apply</em> above.</td>
</tr>
<tr>
<td>Returned Payment</td>
<td>$39 if your payment is returned unpaid the first time we present it to your bank. A returned payment may also result in a penalty APR. See <em>When the penalty APR will apply</em> above.</td>
</tr>
<tr>
<td>Returned Check</td>
<td>$38 if you use your card to cash a check at one of our approved locations and the check is returned unpaid. We will also charge you the unpaid amount.</td>
</tr>
<tr>
<td>Overlimit</td>
<td>None. See <em>Credit limit and cash advance limit</em> in Part 2.</td>
</tr>
<tr>
<td>Balance Transfer</td>
<td>The fee will be stated in a promotional offer or at the time of a transaction. This fee is a finance charge. We will add it to the same balance as the balance transfer.</td>
</tr>
<tr>
<td>Cash Advance</td>
<td>3% of the withdrawal and other services you obtain (including any fee charged by the ATM operator), with a minimum of $5. We will add this fee to the cash advance balance.</td>
</tr>
<tr>
<td>Foreign Transaction</td>
<td>None.</td>
</tr>
</tbody>
</table>

Part 1, Part 2 and any supplements or amendments make up your Cardmember Agreement.
## How Your Reward Program Works

### Delta SkyMiles® Reserve Business American Express Card

<table>
<thead>
<tr>
<th>How you receive miles</th>
<th>You receive 1 mile for each $1 of eligible purchases on your Delta SkyMiles® Reserve Business American Express Card (Card Account). Eligible purchases are purchases for goods and services minus returns and other credits.</th>
</tr>
</thead>
</table>

### How you receive additional miles

You receive 2 additional miles (a total of 3) for each $1 of eligible purchases on your Card Account for the following purchases submitted to us using a Delta merchant code:
- air travel on a Delta flight
- air travel on a Delta partner flight with a DL flight number
- Delta Vacations® packages
- other Delta services

You will NOT receive additional miles for:
- purchases of air travel on a Delta flight that are part of all-inclusive air or sea tour packages

If in any calendar year eligible purchases made on the Card total more than $150,000, you receive 0.5 additional miles (a total of 1.5) for each $1 of eligible purchases made after reaching $150,000 in eligible purchases through the end of the same calendar year. The extra one-half mile per dollar is not in addition to any additional miles you already earn from using the Card, including Delta purchases.

Merchants are assigned codes based on what they primarily sell. We group certain merchant codes into categories that are eligible for additional miles. A purchase with a merchant will not receive additional miles if the merchant’s code is not included in a reward category. You may not receive additional miles if we receive inaccurate information or are otherwise unable to identify your purchase as eligible for a reward category. For example, you may not receive additional miles when:
- a merchant uses a third-party to sell their products or services; or
- a merchant uses a third-party to process or submit your transaction to us (e.g., using mobile or wireless card readers); or
- you choose to make a purchase using a third-party payment account or make a purchase using a mobile or digital wallet.

For questions about additional miles on a purchase, call the number on the back of your Card. Please visit americanexpress.com/rewards-info for more information about rewards.

From time to time, we may make promotional offers of bonus miles. These offers include terms about how you can earn the bonus miles and when you can use them. These offer terms may differ from the terms above concerning miles earned for charges to your Card Account, including about when you can use the miles.

You can view your miles balance by logging onto your online account at americanexpress.com and viewing your account summary page.

<table>
<thead>
<tr>
<th>When you will receive your miles</th>
<th>We transfer the miles you receive to your Delta SkyMiles account after the end of the billing period in which you received them. Bonus miles awarded for promotional offers will be posted to your Delta SkyMiles account 8 to 12 weeks after the end of each month. To be eligible to earn bonus miles, your account must not be cancelled or delinquent at time of bonus fulfillment.</th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>When you will forfeit miles</th>
<th>If the Minimum Payment Due is not paid by the Closing Date of the billing period in which it is due, you will forfeit the miles you received for eligible purchases during that billing period. For example, if your billing period closes January 15 and the minimum payment for that billing period is due on February 10, and you do not make that minimum payment due by the close of your next billing period on February 15, then you will not earn miles for spend in the billing period ending February 15. You may reinstate those miles within the next 12 billing periods if your Card Account is not past due and you pay a $35 fee.</th>
</tr>
</thead>
</table>

Eligible purchases do NOT include:
- fees or interest charges,
- balance transfers,
- cash advances,
- purchases of traveler's checks,
- purchases or reloading of prepaid cards,
- purchases of any cash equivalents, or
- person-to-person transactions.
How you can receive a Status Boost™ award of Medallion Qualification Miles each calendar year

You may receive a Status Boost™ award of Medallion Qualification Miles (MQMs) based on your eligible purchases for the calendar year. A calendar year is from January 1 to December 31 regardless of when you open your Card Account. This means in your first year as a Card Member you may have fewer months to accumulate eligible purchases.

The eligible purchases required to receive these awards are shown below.

<table>
<thead>
<tr>
<th>Annual Eligible Purchases</th>
<th>MQMs Awarded</th>
</tr>
</thead>
<tbody>
<tr>
<td>$30,000</td>
<td>15,000 MQMs</td>
</tr>
<tr>
<td>$60,000</td>
<td>An additional 15,000 MQMs</td>
</tr>
<tr>
<td>$90,000</td>
<td>An additional 15,000 MQMs</td>
</tr>
<tr>
<td>$120,000 or more</td>
<td>An additional 15,000 MQMs</td>
</tr>
</tbody>
</table>

Status Boost™ Restrictions

You can only earn four Status Boost awards for each Card Account. In addition, if you have more than one business Reserve Card Account linked to the same SkyMiles account, you are eligible for only four Status Boost awards (one per threshold) each calendar year. MQMs earned through Status Boost are yours to keep or to gift to someone else. If you wish to gift them to someone else, you must do so within 30 days of the award date.

Eligibility for Delta's Medallion Status is not based on MQMs alone. Delta SkyMiles members can qualify for Medallion Status through a combination of miles or segments flown and annual spending. For more information about the requirements for Medallion Status, please visit delta.com.

Restriction on Welcome Bonus Miles

You may receive Welcome Bonus Miles for opening a Card Account. If you open another Card Account with a higher Welcome Bonus Miles award, you will only receive the difference between the first and second awards.

Other things you should know about this program

You may forfeit some or all of the miles you have received for items that are not purchased for use or consumption by the Company in its ordinary course of business.

We may change the terms of this reward program at our discretion. If you violate or abuse this reward program, you may forfeit some or all of your miles.

We are not responsible for miles after they are credited to your SkyMiles account. We are also not responsible for the actions of Delta on your SkyMiles account.

Miles are subject to the Delta SkyMiles Membership Guide and Program Rules. You should refer to that document for details on:
- how to redeem your miles,
- Delta's right to change its program terms, and
- other conditions that may apply to its program.
# How Your American Express Account Works

## Introduction

<table>
<thead>
<tr>
<th>About your Cardmember Agreement</th>
<th>This document together with Part 1 make up the Cardmember Agreement (Agreement) for the Account identified on page 1 of Part 1. Any supplements or amendments are also part of the Agreement.</th>
<th>When you or an Additional Cardmember, as defined below, use the Account (or sign or keep a card), you agree to the terms of the Agreement.</th>
</tr>
</thead>
</table>

## Words we use in the Agreement

<table>
<thead>
<tr>
<th>We, us, and our mean the issuer shown on page 1 of Part 1. Except as provided below, Basic Cardmember means the person who applied for this Account or to whom we address billing statements. Company means the business for which the Account is established. You and your mean the Basic Cardmember and the Company. You agree, jointly and severally, to be bound by the terms of this Agreement.</th>
<th>Card means any card or other device that we issue to access the Account. A charge is any amount added to the Account, such as purchases, cash advances, balance transfers, fees and interest charges. A purchase is a charge for goods or services or a person-to-person transaction. A person-to-person transaction is a charge for funds sent to another person. A cash advance is a charge to get cash or cash equivalents, including travelers cheques, gift cheques, foreign currency, money orders, casino gaming chips, race track wagers or similar offline and online betting transactions. A balance transfer is a charge to pay an amount you owe on another credit card account. To pay by a certain date means to send your payment so that we receive it and credit it to your Account by that date (see About your payments in Part 2).</th>
</tr>
</thead>
</table>

## Additional Cardmembers

<table>
<thead>
<tr>
<th>At your request, we may issue cards to Additional Cardmembers. They do not have accounts with us but they can use your Account subject to the terms of this Agreement. You are responsible for all use of the Account by Additional Cardmembers and anyone they allow to use the Account. You must pay for all charges they make. You must share this agreement with all Additional Cardmembers. You must tell Additional Cardmembers that:</th>
<th>You authorize us to give Additional Cardmembers information about the Account and to discuss it with them. If you want to cancel an Additional Cardmember’s right to use your Account (and cancel their card) you must tell us. We may refer to Additional Card(s) and Additional Cardmember(s) as Employee Card(s) and Employee Cardmember(s). All terms and conditions that apply to Additional Cards also apply to Employee Cards.</th>
</tr>
</thead>
</table>

## Replacement Basic Cardmember

| You must tell us if the Basic Cardmember is no longer an employee or officer of the Company or does not want to be the Basic Cardmember. In that case, you must either close the Account, or propose another person to replace the Basic Cardmember. If you propose another person to replace the Basic Cardmember, that person must agree to assume the obligations and liabilities of the Basic Cardmember under this Agreement, as of the date that such person replaces the Basic Cardmember. That person is subject to our approval. You agree that the Basic Cardmember remains the Basic Cardmember until we approve a replacement or the Account is closed. |
|-------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|

## About using your card

### Using the card

<table>
<thead>
<tr>
<th>Cards may be used for purchases. At our discretion, we may permit you to make cash advances, balance transfers or person-to-person transactions subject to Limits on person-to-person transactions. You cannot transfer balances from any other account issued by us and/or our affiliates. Each Cardmember acknowledges and agrees that cards are intended to be used for the Company’s commercial or business purposes. You may arrange for certain merchants and third parties to store your card number and expiration date, so that, for example:</th>
<th>We may (but are not required to) tell these merchants and third parties if your expiration date or card number changes or if your account status is updated, including if your account is cancelled. If you do not want us to share your updated account information, please contact us using the number on the back of your card. Keep the cards safe. Do not let anyone use them. If a card is lost or stolen or the Account is being used without permission, contact us right away. The Account may not be used for illegal activities.</th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>● the merchant may charge your account at regular intervals; or</th>
<th>● you may make charges using that stored card information.</th>
</tr>
</thead>
</table>
| Limits on person-to-person transactions | You promise to pay all charges, including:  
|----------------------------------------|---|
|                                        | ● charges you make, even if you do not present your card or sign for the transaction,  
|                                        | ● charges that other people make, whether or not you or an Additional Cardmember intend to let them use the Account, subject to applicable law, and if you let them use your Account, and  
|                                        | ● charges that Additional Cardmembers make or permit others to make.  
|                                        | You agree to manage your Account so that the total of your person-to-person transactions in any 30-day period do not exceed the limit on person-to-person transactions.  
|                                        | We may not approve a person-to-person transaction if it would cause your Account to exceed the person-to-person transaction limit or your Credit Limit.  
|                                      |  
| Promise to pay                        | You promise to pay all charges, including:  
|                                      |  
|                                      | You agree to manage your Account so that:  
|                                      | ● the Account balance (including fees and interest) is not more than the Credit Limit, and  
|                                      | ● the cash advance balance (including fees and interest) is not more than the Cash Advance Limit.  
|                                      | We may approve charges that cause the Account balance to go over the Credit Limit. If we do this, we will not charge an overlimit fee. If we ask you to promptly pay the amount of the Account balance above the Credit Limit, you agree to do so.  
|                                      |  
| Credit limit and cash advance limit   | We assign a Credit Limit to the Account. We may make part of the Credit Limit available for cash advances (Cash Advance Limit). There may also be a limit on the amount you can withdraw from ATMs in a given period. The Credit Limit and Cash Advance Limit are shown on page 1 of Part 1 and on each billing statement.  
|                                      | We may increase or reduce the Credit Limit and Cash Advance Limit. We may do so even if you pay on time and the Account is not in default.  
|                                      | We are not responsible for any losses you or any Additional Cardmembers incur if we do not authorize a charge. And we are not responsible if any merchant refuses to accept the card.  
|                                      |  
| Declined transactions                 | We may decline to authorize a charge. Reasons we may do this include suspected fraud and our assessment of your creditworthiness. This may occur even if the charge would not cause you to go over your Credit Limit and your Account is not in default.  
|                                      | We are not responsible for any losses you or any Additional Cardmembers incur if we do not authorize a charge. And we are not responsible if any merchant refuses to accept the card.  
|                                      |  
| About your payments                   | You must pay at least the Minimum Payment Due by the Payment Due Date. The Minimum Payment Due and Payment Due Date are shown on each billing statement.  
|                                      | Each statement also states the time and manner by which you must make your payment for it to be credited as of the same day it is received. For your payment to be considered on time, we must receive at least the Minimum Payment Due in such time and manner by the Payment Due Date shown on your billing statement.  
|                                      | Each statement also shows a Closing Date. The Closing Date is the last day of the billing period covered by the statement. Each Closing Date is about 30 days after the previous statement’s Closing Date.  
|                                      |  
| How to make payments                  | Make payments to us in U.S. dollars with:  
|                                      | ● a single check drawn on a U.S. bank, or  
|                                      | ● a single negotiable instrument clearable through the U.S. banking system, for example a money order, or  
|                                      | ● an electronic payment that can be cleared through the U.S. banking system.  
|                                      | When making a payment by mail:  
|                                      | ● make a separate payment for each Account,  
|                                      | ● mail your payment to the address shown on the payment coupon on the billing statement, and  
|                                      | ● write the Account number on your check or negotiable instrument and include the payment coupon.  
|                                      | If your payment meets the above requirements, we will credit it to the Account as of the day we receive it, as long as we receive it by the time disclosed in the billing statement. If we receive it after that time, we will credit the payment on the day after we receive it.  
|                                      | If your payment does not meet the above requirements, there may be a delay in crediting the Account. This may result in late fees and additional interest charges (see How Rates and Fees Work on page 2 of Part 1).  
|                                      | We will not accept a payment made in a foreign currency or a payment drawn on an account at a bank located outside of the U.S.  
|                                      | If we process a late payment, a partial payment, or a payment marked with any restrictive language, that will have no effect on our rights and will not change this Agreement.  
|                                      |  
| How we apply payments and credits     | Your Account may have balances with different interest rates. For example, purchases may have a lower interest rate than cash advances. If your Account has balances with different interest rates, here is how we generally apply payments in a billing period:  
|                                      | ● We apply your payments, up to the Minimum Payment Due, first to the balance with the lowest interest rate, and then to balances with higher interest rates.  
|                                      | ● After the Minimum Payment Due has been paid, we apply your payments to the balance with the highest interest rate, and then to balances with lower interest rates.  
|                                      | In most cases, we apply a credit to the same balance as the related charge. For example, we apply a credit for a purchase to the purchase balance. We may apply payments and credits within balances, and among balances with the same interest rate, in any order we choose.  
|                                      |  
|                                      |
About your Minimum Payment Due

How we calculate your Minimum Payment Due

Your Minimum Payment Due consists of a portion of your Account balance plus interest charges and penalty fees.

To calculate your Minimum Payment Due for each statement, we first determine the higher of (1) or (2) below:

(1) $35, or
(2) The amount calculated using the following steps:

1. Calculate Modified New Balance by subtracting the interest and penalty fees charged on the statement from the New Balance on the statement.
2. Calculate the Applicable Rate by:
   i. Adding the following together:
      ● 1% of the portion of the Modified New Balance less than or equal to $25,000 and
      ● 5% of the portion of the Modified New Balance greater than $25,000 and less than or equal to $75,000 and
      ● 10% of the portion of the Modified New Balance greater than $75,000
   ii. Then divide the sum from step i by the Modified New Balance and round to 4 decimals (ex. 0.1234).
3. Calculate the Portion of the Modified New Balance included in the Minimum Payment Due by multiplying the Modified New Balance calculated in step 1 by the Applicable Rate calculated in step 2.

Note: If your New Balance on the statement is higher than your Credit Limit and the Applicable Rate is less than or equal to 0.0416, then we subtract the amount above the credit limit from the Modified New Balance and multiply the result by the Applicable Rate to calculate the portion of the Modified New Balance included in the Minimum Payment Due.

4. Add the interest charged on the statement to the result from step 3.

Finally, we take the higher of (1) or (2) above and add penalty fees. If the Applicable Rate calculated in step 2 is less than or equal to 0.0416, we also add 0.041666 multiplied by the amount above the Credit Limit. Then we round to the nearest dollar and add any past due amount.

Your Minimum Payment Due may also include any additional amount specified in a promotional offer. Your Minimum Payment Due will not exceed your New Balance. You may pay more than the Minimum Payment Due, up to your New Balance, at any time.

EXAMPLE: Assume that your New Balance is $30,500, interest charged is $500, and you have no penalty fees or past due amount and you are not overlimit.

(1) $35, or
(2) Calculate the following:
   1. Modified New Balance: $30,500 - $500 interest charged - $0 penalty fees = $30,000
   2. Applicable Rate: [(1% x $25,000) + (5% x $5,000)] / $30,000 = 0.0167
   3. Portion of the Modified New Balance included in the Minimum Payment Due: $30,000 x 0.0167 = $501
   4. $501 + $500 interest charged = $1,001

The higher of (1) or (2) is $1,001. $1,001 + $0 penalty fees + $0 past due amount = $1,001
About interest charges

When we charge interest
We charge interest beginning on the date of each transaction. You can avoid paying interest on purchases as described below. However, you cannot avoid paying interest on cash advances and balance transfers.

If you pay the New Balance on every statement by the Payment Due Date, we will not charge interest on purchases.

If you do not pay the New Balance on a statement by the Payment Due Date and then you pay the New Balance on the next statement by the Payment Due Date, we will not charge interest on purchases from the date of your payment to the Closing Date of the billing period in which you made that payment. But we will charge interest on purchases from the beginning of that billing period until the date of your payment. If you do not pay the New Balance on a statement by the Payment Due Date and then you pay the New Balance on each of the next two statements by their Payment Due Dates, we will not charge interest on purchases on the following statement.

Also, we will not charge interest on purchases on a statement if the Previous Balance on that statement is zero or a credit balance.

How we calculate interest
We calculate interest for a billing period by first calculating interest on each balance. Different categories of transactions—such as purchases and cash advances—may have different interest rates. Balances within each category may also have different interest rates.

We use the Average Daily Balance method (including new transactions) to calculate interest charges for each balance. The total interest charged for a billing period is the sum of the interest charged on each balance.

**Interest**
The interest charged for a balance in a billing period, except for variations caused by rounding, equals:
- Average Daily Balance (ADB) multiplied by
- Daily Periodic Rate (DPR) multiplied by
- number of days the DPR was in effect.

**ADB**
To get the ADB for a balance, we add up its daily balances. Then we divide the result by the number of days the DPR for that balance was in effect. If the daily balance is negative, we treat it as zero.

**DPR**
A DPR is 1/365th of an APR, rounded to one ten-thousandth of a percentage point. Your DPRs are shown in How Rates and Fees Work on page 2 of Part 1.

**EXAMPLE: Calculating Interest**
Assume that you have a single interest rate of 15.99%, your ADB is $2,250 and there are 30 days in the billing period.

The DPR is $2,250 multiplied by 0.0438% divided by 365 days = $29.57

Determining the Prime Rate
We use the Prime Rate from the rates section of The Wall Street Journal. The Prime Rate for each billing period is the Prime Rate published in The Wall Street Journal on the Closing Date of the billing period.

The Wall Street Journal may not publish the Prime Rate on that day. If it does not, we will use the Prime Rate from the previous day it was published. If The Wall Street Journal is no longer published, we may use the Prime Rate from any other newspaper of general circulation in New York, New York. Or we may choose to use a similar published rate.

If the Prime Rate increases, variable APRs (and corresponding DPRs) will increase. In that case, you may pay more interest and may have a higher Minimum Payment Due. When the Prime Rate changes, the resulting changes to variable APRs take effect as of the first day of the billing period.

Other important information

Changing the Agreement
We may change the terms of, or add new terms to, this Agreement. We may apply any changed or new terms to any existing and future balances on the Account, subject to applicable law.

This written Agreement is a final expression of the agreement governing the Account. The written Agreement may not be contradicted by any alleged oral agreement.
We may consider your Account to be in default if:

- We send you notices through the U.S. mail (postage prepaid) or electronically using the information in our Servicing and Collections.

You may instruct us to close the Account by calling

You agree to pay all reasonable costs, including attorneys’ fees, that we incur to collect amounts you owe or to protect ourselves from loss, harm or risk relating to default.

You must notify us immediately if you change the:

- mailing address, email address, telephone numbers, or fax numbers that we use to send you billing statements, notices or other communications.
- legal entity of the Company.
- tax identification number.

We can monitor and record any calls between you and us.

If you are charged for it.

We may agree to reinstate the Account after a cancellation. If we do this, we may:

- reinstate any cards, including additional cards.
- charge you any applicable fees, including annual fees.
- charge you a fee for reinstating the Account.

We may make you pay any applicable fees, including annual fees.

We may agree to reinstate the Account after a cancellation. If we do this, we may:

- reinstate any cards, including additional cards.
- charge you any applicable fees, including annual fees.
- charge you a fee for reinstating the Account.

We may consider your Account to be in default if:

- you violate a provision of this Agreement.
- you give us false information.
- you file for bankruptcy.
- you default under another agreement you have with us or an affiliate.
- you become incapacitated or die, or
- we believe you are unable or unwilling to pay your debts when due.

We may monitor and record any calls between you and us.

We may consider your Account to be in default if:

- you violate a provision of this Agreement.
- you give us false information.
- you file for bankruptcy.
- you default under another agreement you have with us or an affiliate.
- you become incapacitated or die, or
- we believe you are unable or unwilling to pay your debts when due.

We may agree to reinstate the Account after a cancellation. If we do this, we may:

- reinstate any cards, including additional cards.
- charge you any applicable fees, including annual fees.
- charge you a fee for reinstating the Account.

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- you file for bankruptcy.
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- charge you a fee for reinstating the Account.
About insurance products

We or our affiliates may tell you about insurance and non-insurance products, services or features that may have a fee. One of our affiliates may act on behalf of a provider of these products. The affiliate may be compensated for this. The insurance products are not offered or sold by us or on our behalf. Our affiliates may get additional compensation when AMEX Assurance Company or another affiliate is the insurer or reinsurer. Compensation may influence what products and providers we or our affiliates tell you about.

We may share information about you with our affiliates so they can identify products that may interest you. We may be compensated for this information.

How we handle electronic debits from your checking account

When you pay us by check, you authorize us to electronically deduct the amount from your bank or other asset account.

We may process the check electronically by transmitting to your financial institution:
- the amount,
- the routing number,
- the account number, and
- the check serial number.

If we do this, your payment may be deducted from your bank or other asset account on the same day we receive your check. Also, you will not receive that cancelled check with your bank or asset account billing statement.

If we cannot collect the funds electronically, we may issue a draft against your bank or other asset account for the amount of the check.

Privacy Act of 1974 notice

Some federal agencies may accept the card under authority of statute. When you or Additional Cardmembers make charges at these agencies, we collect certain charge information. That information may be put to routine uses such as processing, billing and collections. It may also be aggregated for reporting, analysis and marketing use. Other routine uses by agencies may be published in the Federal Register.

Changing the benefits

We have the right to add, modify or delete any benefit, service, or feature of the Account at our discretion.

Assigning the Agreement

We may sell, transfer or assign this Agreement and the Account. We may do so at any time without notifying you. You may not sell, assign or transfer the Account or any of your obligations under this Agreement.

Assigning claims

If you dispute a charge with a merchant, we may credit the Account for all or part of the disputed charge. If we do so, you assign and transfer to us all rights and claims (excluding tort claims) against the merchant. You and any Additional Cardmembers agree not to pursue any claim against the merchant for the credited amount. And you and any Additional Cardmembers must cooperate with us if we decide to do so.

We do not waive our rights

We may choose to delay enforcing or to not exercise rights under this Agreement. If we do this, we do not waive our rights to exercise or enforce them on any other occasion.

Governing law

Utah law and federal law govern this Agreement and the Account. They govern without regard to internal principles of conflicts of law. We are located in Utah. We hold the Account in Utah. We entered into this Agreement with you in Utah.

Notice to Oregon Residents

Service charges not in excess of those permitted by law will be charged on the outstanding balances from month to month. You may pay more than the Minimum Payment Due, up to your entire outstanding balance, at any time.

Notice for residents of Washington State

In accordance with the Revised Code of Washington Statutes, Section 63.14.167, you are not responsible for payment of interest charges that result solely from a merchant's failure to transmit to us within seven working days a credit for goods or services accepted for return or forgiven if you have notified us of the merchant's delay in posting such credit, or our failure to post such credit to your account within three working days of our receipt of the credit.

Claims Resolution

Most customer concerns can be resolved by calling our Customer Service Department at the number listed on the back of your card. In the event Customer Service is unable to resolve a complaint to your satisfaction, this section explains how claims can be resolved through mediation, arbitration or litigation. It includes an arbitration provision. You may reject the arbitration provision by sending us written notice within 45 days after your first card purchase. See Your Right to Reject Arbitration below.

For this section, you and us includes any corporate parents, subsidiaries, affiliates or related persons or entities. Claim means any current or future claim, dispute or controversy relating to your Account(s), this Agreement, or any agreement or relationship you have or had with us, except for the validity, enforceability or scope of the Arbitration provision. Claim includes but is not limited to: (1) initial claims, counterclaims, crossclaims and third-party claims; (2) claims based upon contract, tort, fraud, statute, regulation, common law and equity; (3) claims by or against any third party using or providing any product, service or benefit in connection with any account; and (4) claims that arise from or relate to (a) any account created under any of the agreements, or any balances on any such account, (b) advertisements, promotions or statements related to any accounts, goods or services financed under any accounts or terms of financing, (c) benefits and services related to card membership (including fee-based or free benefit programs, enrollment services and rewards programs) and (d) your application for any account. You may not sell, assign or transfer a claim.

Sending a Claim Notice

Before beginning a lawsuit, mediation or arbitration, you and we agree to send a written notice (a claim notice) to each party against whom a claim is asserted, in order to provide an opportunity to resolve the claim informally or through mediation. Go to americanexpress.com/claim for a sample claim notice. The claim notice must describe the claim and state the specific relief demanded. Notice to you may be provided by your billing statement or sent to your billing address. Notice to us must include your name, address and Account number and be sent to American Express ADR c/o CT Corporation System, 28 Liberty Street, New York, New York 10005. If the claim proceeds to arbitration, the amount of any relief demanded in a claim notice will not be disclosed to the arbitrator until after the arbitrator rules.
Limitations on Arbitration

If either party elects to resolve a claim by arbitration, that claim will be arbitrated on an individual basis. There will be no right or authority for any claims to be arbitrated on a class action basis or on bases involving claims brought in a purported representative capacity on behalf of the general public, other cardmembers or other persons similarly situated.

Notwithstanding any other provision and without waiving the right to appeal such decision, if any portion of these Limitations on Arbitration is deemed invalid or unenforceable, then the entire Arbitration provision (other than this sentence) will not apply.

Arbitration Procedures

This Arbitration provision is governed by the FAA. The arbitrator will apply applicable substantive law, statutes of limitations and privileges. The arbitrator will not apply any federal or state rules of civil procedure or evidence in matters relating to evidence or discovery. Subject to the Limitations on Arbitration, the arbitrator may otherwise award any relief available in court. You and we agree that the arbitration will be confidential. You and we agree that we will not disclose the content of the arbitration proceeding or its outcome to anyone, but you or we may notify any government authority of the claim as permitted or required by law.

If your claim is for $10,000 or less, you may choose whether the arbitration will be conducted solely on the basis of documents, through a telephonic hearing, or by an in-person hearing. At any party's request, the arbitrator will provide a brief written explanation of the award. The arbitrator's award will be final and binding, subject to each party's right to appeal as stated in this section and/or to challenge or appeal an arbitration award pursuant to the FAA. To initiate an appeal, a party must notify the arbitration organization and all parties in writing within 35 days after the arbitrator's award is issued. The arbitration organization will appoint a three-arbitrator panel to decide anew, by majority vote based on written submissions, any aspect of the decision objected to. The appeal will otherwise proceed pursuant to the arbitration organization's appellate rules. Judgment upon any award may be entered in any court having jurisdiction. At your election, arbitration hearings will take place in the federal judicial district of your residence.

Arbitration Fees and Costs

You will be responsible for paying your share of any arbitration fees (including filing, administrative, hearing or other fees), but only up to the amount of the filing fees you would have incurred if you had brought a claim in court. We will be responsible for any additional arbitration fees. At your written request, we will consider in good faith making a temporary advance of your share of any arbitration fees, or paying for the reasonable fees of an expert appointed by the arbitrator for good cause.

Additional Arbitration Awards

If the arbitrator rules in your favor for an amount greater than any final offer we made before the final hearing in arbitration, the arbitrator's award will include: (1) any money to which you are entitled, but in no case less than $5,000; and (2) any reasonable attorneys' fees, costs and expert and other witness fees.

Your Right to Reject Arbitration

You may reject this Arbitration provision by sending a written rejection notice to us at: American Express, P.O. Box 981566, El Paso, TX 79998. Go to americanexpress.com/reject for a sample rejection notice. Your rejection notice must be mailed within 45 days after your first card purchase. Your rejection notice must state that you reject the Arbitration provision and include your name, address, Account number and personal signature. No one else may sign the rejection notice. If your rejection notice complies with these requirements, this Arbitration provision and any other arbitration provisions in the cardmember agreements for any other currently open American Express accounts you have will not apply to you, except for Corporate Card accounts and any claims subject to pending litigation or arbitration at the time you send your rejection notice. Rejection of this Arbitration provision will not affect your other rights or responsibilities under this Claims Resolution section or the Agreement. Rejecting this Arbitration provision will not affect your ability to use your card or any other benefit, product or service you may have with your Account.

Continuation

This section will survive termination of your Account, voluntary payment of your Account balance, any legal proceeding to collect a debt, any bankruptcy and any sale of your Account (in the case of a sale, its terms will apply to the buyer of your Account). If any portion of this Claims Resolution section, except as otherwise provided in the Limitations on Arbitration subsection, is deemed invalid or unenforceable, it will not invalidate the remaining portions of this Claims Resolution section.