

The American Express® Card fees

All fees include VAT at 15% and are effective from 1 January 2020.

Annual service fees ¹	Corporate Gold Card	Corporate Green Card	Business Travel Account Card	Corporate Purchasing Card
One primary card	R825,00	R530,00	R740,00	R425,00
Two to 25 cards (per card)	R730,00	R425,00	R475,00	R425,00
26+ cards (per card)	R580,00	R310,00	R160,00	R425,00
100+ cards (per card)	R580,00	R310,00	R160,00	R250,00
Once-off initiation fee	R825,00	R530,00	R740,00	R425,00
Linked PTC	R580,00	R580,00	n/a	n/a
Membership Rewards® enrolment and linkage	R288,00	R288,00	n/a	n/a
Membership Rewards® enrolment and linkage accrued to the company***	R500,00	R500,00	n/a	n/a

TRANSACTION	FEE AMOUNT	TRANSACTION	FEE AMOUNT
PURCHASES		BALANCE ENQUIRIES	
Credit card transaction fee	Free	Nedbank ATM and SSD ²	Free
VALUE-ADDED SERVICES		Another bank's ATM ²	R8,00
Credit facility fee*1	Free	Over the counter	R8,00
Transactional SMS notification	Free	Nedbank Online Banking	Free
Online reporting and data services ⁶	Pricing dependent on solution	STATEMENT ENQUIRIES	
Historical-statement request **	Free	Nedbank ATM	Free
DEPOSITS		Nedbank SST	Free
Cash (over the counter and at Nedbank ATM)	R75,00 plus R2,00 per R100,00	Emailed/Posted statement	Free
Cheque (over the counter and at Nedbank ATM)	R65,00	OTHER FEES	
CASH WITHDRAWALS		Dishonoured payment	R150,00
Over the counter at Nedbank branch ²	R75,00 plus R2,00 per R100,00	Tracing	Up to R499,00
Nedbank ATM and SSD ²	R2,00 per R100,00	Incorrectly disputed transaction (local or international)	R220,00
Another bank's ATM ²	R10,00 plus R2,00 per R100,00	OTHER CHARGES	
International ATM ^{2,3}	R50,44 plus R2,00 per R100,00	Crossborder transaction fee – American Express ³	2%
TRANSFERS AND PAYMENTS		Card replacement	Free
Interaccount transfer ⁴	R4,30	Face-to-face card delivery	Free
Electronic payment ⁴	R8,35	Same-day card delivery	R410,00
Branch interaccount transfer	R80,00	Crossborder delivery ****7	Dependent on destination
NOTIFICATIONS		Special clearance of cheque deposit in branch	R130,00
Internet payment – SMS	R1,15	Monthly user online banking subscription ⁵	Free
Internet payment – email	R1,00	Monthly business online banking subscription ⁵	Free
Internet payment – fax	R10,00		

* Where Membership Rewards are accrued to the company, a fee of R500 per linked card is applicable.

** Copies of statements older than three months may be charged R9,00 per statement.

*** Subject to negotiation.

**** For crossborder deliveries and deliveries elsewhere – Scotland, Wales and Ireland a charge of R800 applies. Deliveries to London attracts a charge of R490.

1 Annual service fees are charged per card in arrears and an initiation fee, for the same amount, will be applied on account opening.

2 Not applicable to BTA.

3 All foreign exchange transactions attract a crossborder transaction fee.

4 Includes transfers and payments through SSTs, SSDs, Nedbank Online Banking, Cellphone Banking WAP, SMS Banking and Telephone Banking.

5 Online banking fee charged only if this is the sole Nedbank account.

6 Available on all American Express cards. Pricing dependent on online reporting and data service solutions.

7 Subject to change.

ATM – automated teller machine

APO – automatic payment order

BTA – Business Travel Account

PTC – personal travel card

SSD – self-service device

SST – self-service terminal