

**Interest Rates and Interest Charges**

<b>Annualised Percentage Rate (“APR”)<sup>1</sup> for Retail Purchase</b>	37.67% when you open your account and it will be reviewed from time to time. We will not charge you interest if you pay your balance in full by the due date each month. Otherwise, interest will be charged on (i) the unpaid balance from the date of the previous statement on a daily basis until payment in full; and (ii) the amount of each new transaction (entered into since the previous statement date) from the date of that new transaction on a daily basis until payment in full.
<b>APR for Cash Advance (also known as Express Cash)</b>	39.87% when you open your account and it will be reviewed from time to time. Interest will be charged on the amount of cash advance from the date of the transaction on a daily basis until payment in full.
<b>Delinquent APR</b>	For Retail Purchase: 41.67% may be applied to your account if you have two or more missed payments during the preceding 12 month period, 43.74% may be applied to your account if you have three or more missed payments during the preceding 12 month period. For Cash Advance (or Express Cash): 43.92% may be applied to your account if you have two or more missed payments during the preceding 12 month period, 46.03% may be applied to your account if you have three or more missed payments during the preceding 12 month period.
<b>Interest Free Period</b>	No interest-free period.
<b>Minimum payment*</b>	The highest of the following three amounts: (i) 1.5% of outstanding principal plus 100% of Finance Charges, interest, fees (including annual membership fee) and all other applicable charges; or (ii) 4% of your outstanding balance; or (iii) HK\$300, plus any overdue minimum payments and any amount exceeding your credit limit.



<b>Fees</b>	
<b>Annual Membership Fee</b>	Basic Card : HK\$180 for CREDIT CARD / HK\$600 for GOLD CREDIT CARD Supplementary Card : HK\$100 for CREDIT CARD / HK\$300 for GOLD CREDIT CARD
<b>Cash Advance Handling Fee (or Express Cash Handling Fee)</b>	3.5% of transaction amount or minimum of HK\$100
<b>Fees relating to Foreign Currency Transaction</b>	2% of every transaction effected in a currency other than Hong Kong dollar, for both Retail Purchases and Cash Advance (or Express Cash)
<b>Fees relating to Settling Foreign Currency Transaction in Hong Kong Dollars</b>	Customers may sometimes be offered the option to settle foreign currency transactions in Hong Kong dollars at the point of sale overseas. Such option is a direct arrangement offered by the overseas merchants and not the card issuer. In such cases, customers are reminded to ask the merchants for the foreign currency exchange rates and the percentage of handling fees to be applied before the transactions are entered into since settling foreign currency transactions in Hong Kong dollars may involve a cost higher than the foreign currency transaction handling fee.
<b>Late Payment Fee</b>	5% of the outstanding minimum payment due (The maximum Late Payment Fee is HK\$350 and the minimum Late Payment Fee is HK\$300. However, the Late Payment Fee will not exceed the minimum payment due.)
<b>Over-the-limit Fee</b>	HK\$180 per billing cycle
<b>Returned Payment Fee</b>	HK\$120 per returned payment

This Key Facts Statement on Gold Credit Card is not applicable to HKCGI American Express Gold Credit Card, CPA Australia American Express Gold Credit Card, Hong Kong Institute of Surveyors American Express Gold Credit Card and Hong Kong Securities and Investment Institute American Express Gold Credit Card.

<sup>1</sup> An APR is a reference rate which includes the basic interest rate and other fees and charges of a product expressed as an annualised rate.

\*Please refer to the Cardmember Agreement for more information on your Minimum Payment.

Note: The English version of this Key Fact Statement shall prevail whenever there is a discrepancy between the English and the Chinese versions.

Effective from October 2021

Annual Fee	Credit Card	Gold Credit Card <sup>2</sup>
- Basic Card	HK\$180	HK\$600
- Supplementary Card	HK\$100 per card	HK\$300 per card
Monthly Finance Charge Rate <sup>3</sup>	Retail Purchase 2.7% (minimum HK\$10) Express Cash 2.7% (minimum HK\$10) (together, the "Standard Rate")	
Express Cash <sup>4</sup> Handling Fee	3.5% of the amount withdrawn (minimum HK\$100)	
Late Payment Charges	5% of the outstanding minimum payment due (The maximum Late Payment Charge is HK\$350 and the minimum Late Payment Charge is HK\$300. However, the Late Payment Charge will not exceed the minimum payment due.)	
Dishonored Cheque / Autopay Fee (or Returned Payment Fee)	HK\$120 each time	
Statement Retrieval Fee	HK\$50 per copy	
Record of Charge / Statement of Charge Retrieval Fee	HK\$50 per copy	
Card Replacement Fee	HK\$100 per Card	
Overlimit Fee <sup>6</sup>	HK\$180	
Foreign Currency Charges	2% of the converted Hong Kong Dollar amount	

<sup>1</sup> This Fees and Charges Schedule on Gold Credit Card is not applicable to HKCGI American Express Gold Credit Card, CPA Australia American Express Gold Credit Card, Hong Kong Institute of Surveyors American Express Gold Credit Card and Hong Kong Securities and Investment Institute American Express Gold Credit Card.

<sup>2</sup> If Gold Credit Cardmembers spend HK\$24,000 or more a year, the annual fee for the subsequent year will be waived.

<sup>3</sup> The equivalent Annualized Percentage Rate ("APR") calculated in accordance with the Net Present Value method ("NPV Method") is 37.67%<sup>5</sup> for Retail Purchases and 39.87%<sup>5</sup> for Express Cash (also known as cash advance), and is for your ease of reference only.

<sup>4</sup> Applicable to Express Cash enrollees only.

Notes:

(i) There will be 3 tiers of Monthly Finance Charge Rates for your Account.

(ii) We will review your Account on a monthly basis for the preceding 12 months up to the current statement date, to determine the Monthly Finance Charge Rate applicable to your Account.

- If you have no more than one missed payment during the preceding 12 month period, the Standard Rate will continue to apply to your Account.

- If you have two missed payments during the preceding 12 month period, the Standard Rate will be increased by 2.94% per annum (approx. 0.25% per month). The equivalent APR will be 41.67%<sup>5</sup> for Retail Purchases and 43.92%<sup>5</sup> for Express Cash.

- If you have three or more missed payments during the preceding 12 month period, the Standard Rate will be increased by 4.44% per annum (0.37% per month). The equivalent APR will be 43.74%<sup>5</sup> for Retail Purchases and 46.03%<sup>5</sup> for Express Cash.

(iii) We will give you prior notice of any increase in the Monthly Finance Charge Rate applicable to your Account, as required by the applicable laws. If you do not agree to the increase, you must notify us and cancel the Card before the effective date of the rate increase.

(iv) If you have been on a rate higher than the Standard Rate for a 6 month period, at the end of that period you may qualify for a lower rate depending on what missed payments you have had during the preceding 12 month period and other review criteria. We will notify you accordingly of any such change.

(v) Please make sure that you make your minimum monthly payments on time because your account payment history will be considered in determining whether the higher rates above apply to your account. You will be considered to have a missed payment if you did not pay the minimum monthly payment by the payment due date.

(vi) American Express may from time to time vary the above fees and charges. Such variations will be notified to Cardmembers and become effective in accordance with the relevant terms and conditions.

<sup>5</sup> This APR has been calculated in accordance with the NPV Method, and is for your ease of reference only. An APR is a reference rate which includes the basic interest rate and other fees and charges of a product expressed as an annualized rate. The above rates are rounded off to the last 2 decimal places.

<sup>6</sup> Please contact American Express if you wish to opt out of the overlimit facility. Please note that there may be some situations where an Overlimit Charge may still be imposed if you have opted out of the overlimit facility (e.g. transactions which do not require authorization from American Express, transactions which exceed the amount authorized by American Express due to foreign currency fluctuations).

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