

AMERICAN EXPRESS SERVICES INDIA PRIVATE LIMITED

CSR ANNUAL ACTION PLAN FOR FY 2021-22

1. AREAS OF CSR INTERVENTION

Enumerated below are the areas where the Company will implement its CSR Activities. This will be reviewed from time to time by the CSR Committee of the Board and specific initiatives under these will be undertaken in line with the CSR Policy to meet the overall objectives of these interventions.

(i) COVID support -

Support combatting COVID19 spread by taking measures under health care including preventive healthcare or Disaster Management as applicable.

(ii) Community Service

Healthcare, Education, Environment etc. through Give India. Employees (Colleagues) shall also be encouraged to participate/donate).

2. CSR Budget:

The overall CSR spend for all the programs taken together for the financial year ending 31st Mar 2022 shall not exceed the requisite budget for the financial year computed in accordance with the Companies Act, 2013 (Statutory CSR Budget) except a minor amount of upto Rs. 10,000/- (Rupees Ten Thousand) over and above the Statutory CSR Budget with a view to ensure that the Company spends minimum 100% of the budget in the same Financial Year.

Amount for FY 2021-22: Not to exceed Rs.52 Lakhs.

The CSR Committee may consider contributing towards the two themes mentioned in Clause 1 above or may consider adopting any one the themes for the current Financial year, based on the feasibility and appropriateness of the project/program.

The monitoring mechanism and implementation schedule for each project is given below-

S.No	CSR Programs	Maximum Budget Allocation (Rs. Cr.)	Implementation Modality	Implementation Schedule				Monitoring & Reporting Mechanism
				Q1	Q2	Q3	Q4	
1	COVID Support	52 Lakhs	Through Implementing Agency					Quarterly progress report
	Sub activities – (a) Identification of Implementing Power (b) Onboarding of Implementing Partner – Due diligence by GSM team (c) CSR Committee/Board		Delegation of Power to Board Members, CSO Team, CFO, Colleagues from GSM Team					The implementing partners will report on a quarterly basis the progress of the project activities, the utilization of funds disbursed

	<p>approval wherever required</p> <p>(d) Agreement/MOU to be executed</p> <p>(e) Disbursement of Funds as per AEMP 01 requirements through Global Payments Team</p>							<p>To be periodically reviewed and monitored by a two-tier Governance Structure comprising of Tier I – Board and CSR Committee of the Board, and Tier II – Corporate Secretarial Team</p> <p>Reporting as per Companies Act provisions</p>
2	<p>Community Service (Through Give India)</p> <p>(a) CSR Committee/Board approval wherever required</p> <p>(a) Disbursement of Funds as per AEMP 01 requirements through Global Payments Team</p>	52 Lakhs	Through Implementing Agency			✓	✓	<p>Quarterly utilization report from Implementing Agency.</p> <p>The implementing partners will report on a quarterly basis the progress of the project activities, the utilization of funds disbursed</p> <p>To be periodically reviewed and monitored by a two-tier Governance Structure comprising of Tier I – Board and CSR Committee of the Board, and Tier II – Corporate Secretarial Team</p> <p>Reporting as per Companies Act provisions</p>

The CSR Committee may also approve changes in the above activities/ programs from time to time and recommend the same to the Board.