



1 Range of Interest Rates on Advances for the Quarter Ended - Sept 2018

Category of Loans contracted	Minimum Interest Rate (p.a.)	Mean Interest Rate* (p.a.)	Maximum Interest Rate (p.a.)
Line of Credit Lending category (LoCL)	14.00% p.a.	41.80% p.a.	47.88% p.a.
Installment Lending category (IL)	12% p.a.	13.54% p.a.	17.88% p.a. ¹

2 The total fees and charges applicable on various types of loans

(a) Line of Credit Lending category (LoCL)

Please visit www.americanexpress.co.in/mitc for applicable fees and charges on Line of Credit Lending category (LoCL) loans applicable on card products issued by American Express Banking Corp.

(b) Installment Lending category (IL)

Type of fee/charges applicable	Applicable fee or charges
Processing Fee	2% p.a
Interest Charges ²	12% per annum to 14% per annum
Foreclosure charges	Nil
Any other fee or charges	Nil

*The Mean Interest Rate is calculated as weighted average of revolving balance on various interest rate the Bank to its Cardmembers.

¹New installment lending is only offered at an interest rate of 12% to 16.8% per annum.

²The interest rate for Insurance Installment Lending is 16.8% per annum.

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