



## 1 Range of Interest Rates on Advances for the Quarter Ended - Sept 2018

Category of Loans contracted	Minimum Interest Rate (p.a.)	Mean Interest Rate* (p.a.)	Maximum Interest Rate (p.a.)
Line of Credit Lending category (LoCL)	14.00% p.a.	41.80% p.a.	47.88% p.a.
Installment Lending category (IL)	12% p.a.	13.54% p.a.	17.88% p.a. <sup>1</sup>

## 2 The total fees and charges applicable on various types of loans

### (a) Line of Credit Lending category (LoCL)

Please visit [www.americanexpress.co.in/mitc](http://www.americanexpress.co.in/mitc) for applicable fees and charges on Line of Credit Lending category (LoCL) loans applicable on card products issued by American Express Banking Corp.

### (b) Installment Lending category (IL)

Type of fee/charges applicable	Applicable fee or charges
Processing Fee	2% p.a
Interest Charges <sup>2</sup>	12% per annum to 14% per annum
Foreclosure charges	Nil
Any other fee or charges	Nil

\*The Mean Interest Rate is calculated as weighted average of revolving balance on various interest rate the Bank to its Cardmembers.

<sup>1</sup>New installment lending is only offered at an interest rate of 12% to 16.8% per annum.

<sup>2</sup>The interest rate for Insurance Installment Lending is 16.8% per annum.