



## 1 Range of Interest Rates on Advances for the Quarter Ended - June 2019

Category of Loans contracted	Minimum Interest Rate (p.m.)	Mean Interest Rate* (p.m.)	Maximum Interest Rate (p.m.)
Line of Credit Lending category (LoCL)	1.99% p.m.	3.52% p.m.	3.99% p.m./42% p.a.
Installment Lending category (IL)	1.00% p.m.	1.10% p.m.	1.40% p.m./ 42% p.a.

## 2 The total fees and charges applicable on various types of loans

### (a) Line of Credit Lending category (LoCL)

Please visit [www.americanexpress.co.in/mitc](http://www.americanexpress.co.in/mitc) for applicable fees and charges on Line of Credit Lending category (LoCL) loans applicable on card products issued by American Express Banking Corp.

### (b) Installment Lending category (IL)

Type of fee/charges applicable	Applicable fee or charges
Processing Fee <sup>1</sup>	₹ 199 or 2% on principal amount
Interest Charges	1% per month to 1.40% per month
Foreclosure charges	3% on the outstanding balance
Any other fee or charges	Nil

\*The Mean Interest Rate is calculated as weighted average of revolving balance on various interest rate the Bank offers to Its Cardmembers.

<sup>1</sup> Rs. 199 on merchant EMI transaction and 2% on Post purchase EMI

<sup>1</sup> Processing fee is only applicable for installment lending at an interest rate of 1.17% p.m.

[www.americanexpress.co.in](http://www.americanexpress.co.in) American Express Banking Corp.

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