



1 Range of Interest Rates on Advances for the Quarter Ended - June 2019

Category of Loans contracted	Minimum Interest Rate (p.m.)	Mean Interest Rate* (p.m.)	Maximum Interest Rate (p.m.)
Line of Credit Lending category (LoCL)	1.99% p.m.	3.52% p.m.	3.99% p.m./42% p.a.
Installment Lending category (IL)	1.00% p.m.	1.10% p.m.	1.40% p.m./ 42% p.a.

2 The total fees and charges applicable on various types of loans

(a) Line of Credit Lending category (LoCL)

Please visit www.americanexpress.co.in/mitc for applicable fees and charges on Line of Credit Lending category (LoCL) loans applicable on card products issued by American Express Banking Corp.

(b) Installment Lending category (IL)

Type of fee/charges applicable	Applicable fee or charges
Processing Fee ¹	₹ 199 or 2% on principal amount
Interest Charges	1% per month to 1.40% per month
Foreclosure charges	3% on the outstanding balance
Any other fee or charges	Nil

*The Mean Interest Rate is calculated as weighted average of revolving balance on various interest rate the Bank offers to its Cardmembers.

¹ Rs. 199 on merchant EMI transaction and 2% on Post purchase EMI

¹ Processing fee is only applicable for installment lending at an interest rate of 1.17% p.m.