



Branch: MGF Metropolitan, Office Tower, Level 7, District Centre, Saket, New Delhi - 110017

05/17

TERM DEPOSIT ACCOUNT APPLICATION FORM



AMERICAN EXPRESS BANKING CORP.
(Incorporated in the U.S.A.)

Branch: MGF Metropolitan, Office Tower, Level 7, District Centre, Saket, New Delhi - 110017



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DEPOSITOR DETAILS

(To be filled in by the Depositor in block letters with the relevant boxes ticked)

Name of Depositor: _____

Date of incorporation/registration: _____ Place of incorporation/registration: _____

Registration No. (if any): _____

Mailing Address: _____

Registered Address: _____

City: _____ PIN: _____

Telephone Nos.: _____ Fax Nos.: _____

Email Address: _____ Income Tax PAN: _____

Contact Person 1: _____

Contact Nos.: _____

Company Email Address: _____

Designation: _____

Contact Person 2: _____

Contact Nos.: _____

Company Email Address: _____

Designation: _____

Status of Depositor: ☐ Association ☐ Partnership ☐ Society ☐ Limited Liability Partnership
☐ Pvt. Ltd. Company ☐ Public Ltd. Company ☐ Trust
☐ Other (Specify) _____

Business of Depositor: ☐ Consultancy ☐ Retail ☐ Export
☐ Trade ☐ Manufacture ☐ Service
☐ Other (Specify) _____

Gross Annual Turnover of Depositor: _____

Is the Depositor an American Express Corporate Card Customer: ☐ Yes ☐ No

To be filled in by the Bank Official

Account No.: _____ CIF No.: _____

Initials of the Bank Official: _____



DECLARATION - CUM UNDERTAKING

- I/we confirm that the information provided by me/us herein are correct and as per records of the Depositor.
- I/we have read, understood and agreed to abide by and be bound by the Terms and Conditions set out in this Form.
- I/we undertake to keep the Bank promptly informed in writing, against clear acknowledgement, of any changes in the Name, Address, Contact Details, Authorised Signatories, Constitution or Directorships/Partners/Trustees/Office-bearers, etc. of the Depositor.
- I/we shall provide or arrange to provide all such information that may be required by the Bank in connection with its Know Your Customer obligations from time to time.
- I/we understand that the supporting documents including but not limited to the identity as well as the address proofs and photograph/s submitted along with the Card application do not contain my/our wet signatures; however, I/we certify that the said supporting documents and the contents thereof are true and accurate as on the date of this application. I/we undertake and agree to provide any documents as asked for by the Bank at a later stage and certify that any such documents so provided and the contents thereof will be true and accurate as on the date of submission of such documents to the Bank and will be deemed to be true and accurate in all respects even if such supporting documents do not contain my/our wet signatures and submitted by any means as acceptable to the Bank.

Please paste passport size photographs signed across the face by each respective signatory.

Please paste
photograph
here

Please paste
photograph
here

Please paste
photograph
here

Signature: _____

Name: _____

Designation: _____

Signature: _____

Name: _____

Designation: _____

Signature: _____

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Signature: _____

Name: _____

Designation: _____

Signature: _____

Name: _____

Designation: _____

Signature: _____

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APPLICATION FOR PLACING TERM DEPOSITS

Date:

American Express Banking Corp.,
MGF Metropolitan,
Office Tower, Level 7, District Centre,
Saket, New Delhi - 110017.

Dear Sir(s),

We refer to our Term Deposit Account Application and request you to create a Term Deposit in our name as follows:

To be filled in by the Depositor in block letters with relevant boxes ticked

Amount of Deposit (Indian Rupees) (in figures): _____
(in words): _____

Period of Deposit: _____ Years _____ Months _____ Days _____

Interest to be Paid: ☐ At Maturity ☐ Annually

Premature Withdrawals: ☐ With Premature Withdrawal Facility ☐ Without Premature Withdrawal Facility

(Tick as appropriate)

Funds for the Deposit: ☐ Cheque ☐ Draft/Pay Order/Manager's Cheque ☐ RTGS ☐ NEFT

No.: _____ Dated: _____

Drawn on: _____ For Indian Rupees: _____
(in figures)

Please send us the Term Deposit Advice at our address on record with your Bank.

Yours faithfully,

Signature(s): _____

Name(s): _____

Designation(s): _____

To be filled in by the Bank Official

Account No.: _____ CIF No.: _____



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SPECIMEN SIGNATURE FORM

Deposit Account Title: _____

Depositor's Address: _____

Deposit Holder's Status: (Tick the appropriate)

- ☐ Trust ☐ Society ☐ Pvt. Ltd. Company
☐ Public Ltd. Company ☐ Partnership
☐ Other (Specify) ☐ Limited Liability Partnership ☐ Association

Contact Person/Authorised signatory contact details:

	Name	Designation	Landline	Cell phone
1				
2				

Specimen Signatures of Authorised Signatories:

	Full name	Specimen signature
1		
2		
3		
4		
5		

For office use (to be filled in by Bank Official)

Deposit A/c No.: _____ CIF No.: _____

Operation of the Account: _____ Initials of the Bank Official: _____

Date of Submission: ____ dd / ____ mm / ____ yy



TERMS AND CONDITIONS

- At the time of commencing the Depositor-Bank relationship, the Bank shall obtain from the Depositor the Term Deposit Account Application Form. From time to time the Bank shall obtain from the Depositor an application in prescribed form for placing each Deposit with the Bank.
- The Bank will issue in a prescribed format, a Deposit Advice or Receipt for each Term Deposit for the information and record of the Depositor's cheque/Electronic funds transfer by the Bank.
- The Deposit is Subject to realisation of the proceeds of the Depositor.
- Neither the Deposit nor the Deposit Receipt is transferable or negotiable.
- No cheques can be drawn against the Deposits.
- Premature withdrawals will be as per the discretion of the Bank.
- Deposits with Premature Withdrawal Facility, no interest will be paid on the Deposit if it is withdrawn before expiry of 7 days from creation of the Deposit. In case the Deposit is withdrawn after 7 days from its value date, interest at 1% below the rate applicable to the period for which the Deposit actually remained with AEBC, will be paid. Renewal will be as per already agreed Terms and Conditions.
- Premature withdrawals shall be allowed only for the deposits with Premature Withdrawal Facility.
- Rollover/Renewal of the Deposits on non-business days, may be made at the discretion of the Bank.
- Bank will have the discretion to offer differential interest rates based on whether the Term Deposit has a Premature Withdrawal Facility or not.
- Unless instructions to the contrary are received from the Depositor on or before the maturity date of the Deposit, it will be deemed that the Depositor intends to renew the Deposit for similar period and the Deposit may be accordingly renewed at the sole discretion of and without any liability to the Bank. Provided, however, the interest rate applicable to such renewed Deposit shall be at the rate applicable for such tenure at the time of renewal.
- For Deposits without Premature Withdrawal Facility, withdrawals will not be permitted before the maturity of the deposit. However, Bank has the right to invoke the lien and set-off it against outstanding dues on any of the Card pertaining to the Depositor.
- Request to change the Premature Withdrawal Facility must be received by the Bank at least 2 working days before the date of Maturity of the Deposit. However, Bank has the right to invoke the lien and set-off it against outstanding dues on any of the Card pertaining to the Depositor.
- Interest on the Deposit will be payable at the rate stated in the Deposit Advice and in accordance with the instructions of the Depositor, subject to the terms of the Deposit. Interest will cease to be payable upon maturity of the Deposit unless the Deposit is renewed or, at the discretion of the Bank, deemed to be renewed or upon the invocation of lien and set-off by the Bank.
- The Deposit is subject to the rules, directives and regulation of the Reserve Bank of India, or any other instrumentality of the Government of India and laws of India, and the interest and principal are payable, subject to these rules, directives, regulations and laws, only at the branch of American Express Banking Corp. in India at which the Deposit is held.
- The Bank may at anytime and without notice to the Depositor combine, consolidate or merge all or any of the Accounts of the Depositor or may set-off any obligation whatsoever due from the Depositor to the Bank (whether in relation to any Account, Account transaction, service or otherwise) against any obligation whatsoever due from the Bank to the Depositor (whether in relation to any account, Account transaction, service or otherwise). 'Obligation' when used herein includes any obligation whether matured or un-matured, contingent or fixed, actual or present. If the amount of any such obligation is unascertained, the Bank may estimate the amount for the purposes of the set-off. The Bank may accelerate the maturity of any fixed Term Deposit/break the Fixed Deposit in order to exercise any right of set-off including those Fixed Deposits wherein the Depositor has opted for "Without Premature Withdrawal Facility".
- Tax may be deducted at source, in accordance with applicable law, on accrual of interest at the end of accounting year or at the time of credit to payee's Account or at the time of payment, whichever is earlier.
- Applicable laws may require the Bank to obtain from the Depositor verify and record information relating to the Depositor. Failure and/or neglect to furnish such information or submission of information which is false may amount to termination of the relationship at the discretion of the Bank.
- To the extent permitted by the applicable law, the Depositor shall not assert and hereby waives any claim against the Bank: (i) on any theory of liability, for special, indirect, consequential or punitive damages (as opposed to actual and direct damages) arising out of or in connection with the Account relationship of the Depositor with the Bank, or (ii) for any damage whatsoever caused by or arising from directly or indirectly, the error, failure, negligence, act or omission of any person, system, institution or payment infrastructure.
- Communications to the Bank shall be addressed to the Branch Head of the New Delhi Branch of the Bank at the MGF Metropolitan, Office Tower, Level, District Centre, Saket, New Delhi -110017.
- The Bank reserves the right to amend any of the above Terms and Conditions provided however, that any change will become effective with regard to the Depositor only after the changes communicated to the Depositor specifically or to all Depositors by general notice.
- Repayment of the Deposit will be made only by Cheque or by electronic Transfer to the Depositor's Account with another Bank.



SPECIMEN-To be printed separately on Company Letter Head

LETTER OF SET-OFF

Dated _____

American Express Banking Corp.,
MGF Metropolitan Mall,
Corporate Tower, 7 Level,
District Centre Saket,
New Delhi - 110017

Dear Sir,

The Company has vide its board resolution dated, authorised it to avail the Corporate Card Facilities such as but not limited to Corporate Card/Business Travel Account/Corporate Purchasing Card, Corporate Meeting Cards etc., (hereinafter collectively referred to as "Corporate Card Facilities") from American Express Banking Corp. Further, the Company has also vide the said board resolution duly authorised it to place Deposits from time to time with American Express Banking Corp., New Delhi Branch ("AEBC") at such rates, for such periods and upon such terms as may be agreed between the Company and AEBC (hereinafter "Fixed Deposits") and to place and maintain such Fixed Deposits of the Company under lien with AEBC from time to time.

I/we hereby request you to place, hold and maintain any/all Fixed Deposits maintained by the Company with AEBC now or anytime in future, including any/all renewal thereof to such Fixed Deposits, as security for the moneys now owing or which shall at anytime hereafter be owing from me/us to you on any Corporate Card Facilities/Accounts whatsoever and whether singly or jointly with others.

Further, I/we hereby, vide this one-time letter of set-off, irrevocably authorise you to set-off at anytime the whole or any portion of the amount due to me/us under any/all of such Fixed Deposits including renewal thereof to any/all such Fixed Deposits against any amount owing by me/us to you as aforesaid. It is hereby clarified that the authorisation granted vide this one-time letter of set-off shall be applicable to all the Fixed Deposits that the Company may place/maintain with the Bank in future as well including renewal thereof to any/all such Fixed Deposits.

I/we hereby irrevocably authorise you to renew all such Fixed Deposits (along with entire interest amount accrued thereto) on our behalf from time to time at your sole discretion and without reference to me/us and not withstanding any direction from me/us to you to the contrary until such time as all liabilities and obligations which are outstanding from me/us to you are fully satisfied and discharged.

I/we confirm that in the event of renewal of such Fixed Deposits (along with entire interest amount accrued thereto) at my/our request, the renewed Fixed Deposits shall also continue to be held by you as security in the same way as the original Fixed Deposits.

Yours faithfully,

For M/s

[Company Seal]

Name: _____

Designation: _____



NOTES

RESOLVED THAT:

- Name: _____ Designation: _____

- Certified true copy:

For (Name of the Company):

Signature: _____

Name: _____

Designation: _____

Date: _____

[Company Seal]

[illegible]

Tick the documents being submitted:

1. ☐ One passport size photograph of each Authorised Signatory to the account, signed by the respective signatory across the face of the photograph.
2. ☐ Know Your Client/Customer profile form duly typed and completed and signed by the Relationship Manager and his Manager.
3. ☐ Certified true copy of (as applicable)
 - a. Certificate of Incorporation
 - b. Commencement of Business
 - c. Memorandum & Articles of Association
 - d. Bye-laws
 - e. Partnership Deed
 - f. Trust Deed
 - g. Limited Liability Partnership
4. ☐ Certified true copy of the Company Income Tax PAN Card.
5. ☐ Certified Proof of the Depositor's address such as
For Company Registered Address please provide a registered address proof and for mailing address provide a Utility Bill, Bank Statement, etc. (Not more than 2 months old)
6. ☐ Certified identification document of each Authorised Signatory. Any of the following:
 - a. Valid Passport
 - b. Voter ID (Acceptable as ID proof only if complete Date of Birth is mentioned on the Voter ID)
 - c. PAN Card
 - d. Driving License
 - e. Letter Issued by UIDAI (Aadhaar Card) (Acceptable as ID proof only if complete Date of Birth is mentioned on the Aadhaar Card)
7. ☐ Certified address proof of each Authorised Signatory. Any of the following:
 - a. Valid Passport
 - b. Voter ID
 - c. Valid Driving License
 - d. Letter Issued by UIDAI (Aadhaar Card)
8. ☐ Certified ID, Current Address Proof (same as above) and photograph of the Beneficial Owner(s).
On the Company Letter Head
9. ☐ Board/Governing Body resolution in the format as specified by the Bank authorising opening and operation of Term Deposit Account and placing and withdrawing Term Deposits from time to time.
10. ☐ List of Directors/Trustees/Office-bearers/Partners.
11. ☐ Shareholding pattern of the Company.
12. ☐ Letter of set-off.
13. ☐ Foreign Account Tax Compliance Act (FATCA) Form to be duly filled and signed by Company's Authorised Signatory along with Company stamp.
14. ☐ Common Reporting Standard (CRS) Form for Entity to be duly filled and signed by Company's Authorised Signatory along with Company stamp.
15. ☐ IDLC Addendum for Secured Corporate Card.

Note: 1) Documents from Point 3 to 5 need to be self-attested and Certified true Copy by the Authorised Signatory along with a Company stamp or “Original Seen & Verified along with Employee ID” and signed by the AEBC Relationship Manager (RM).

2) Documents from Point 6 to 8 need to be self-attested and Certified true Copy by the Authorised Signatory/Beneficial Owner along with a Company stamp for their respective KYC documents or “Original Seen & Verified along with Employee ID” and signed by the AEBC Relationship Manager (RM).