

## **1. Scope of Application**

The Basel Pillar III disclosures contained herein relate to American Express Banking Corp. – India Branch, herein after referred to as “the Bank” for the period ended December 31, 2023. American Express Banking Corp. (AEBC) is organized under the New York State Banking Law and incorporated in the United States of America. AEBC is a wholly owned subsidiary of American Express Company and conducts business through a branch office in India. In India, AEBC holds a banking license issued by the Reserve Bank of India (RBI) and is subject to the provisions of the Banking Regulation Act. The Bank’s operations are confined to two business areas viz. card operations and acceptance of institutional deposits.

The disclosures have been compiled in accordance with Reserve Bank of India’s Master Circular DBR.No.BP.BC. 1/21.06.201/2015-16 dated July 1, 2015 on Basel III Capital Regulations and the amendments thereto issued from time to time.

The Bank does not have any subsidiaries, nor does it hold any significant stake in any companies. Further, the Bank is not required to prepare consolidated financial statements. No quantitative disclosures are required to be made, as the Bank has no subsidiaries. The Bank also does not have any interest in insurance entities.

## **2. Capital Adequacy**

The primary objective of capital management at the Bank is to maintain a consistently strong and flexible capital position and to ensure that the Bank’s capital is of sufficient quality and quantity to meet at a minimum, all regulatory requirements and maintain adequate capital over and above regulatory minimums to act as a safety net for the variety of risks the Bank is exposed to, in its ordinary course of business.

The Bank has established a comprehensive internal capital adequacy assessment process (“ICAAP”) which enables the Bank to set internal capital targets and strategies for achieving those internal targets that are consistent with its business plans, risk profile, and operating environment. This framework facilitates the assessment of the overall capital adequacy of the Bank in relation to its risk profile which includes all material risks faced by the Bank which are not captured by the regulatory minimums prescribed by the regulator. The framework is aimed at ensuring that the Bank’s capital is adequate to address current and future risk and achieve strategic objectives. Key components of the Bank’s ICAAP include: Board and senior management oversight; sound capital assessment and planning; comprehensive assessment of risks, sensitivity and scenario analysis, monitoring and reporting

The Board of Directors is responsible for ultimate oversight of capital management and as such, oversees the annual review and approval of the Bank’s ICAAP, Internal Capital Targets, Capital Plan and ICAAP and Capital Management Policy.

The Bank has implemented a Board approved Stress Testing Framework which forms an integral part of the Bank's ICAAP. Stress Testing involves the use of various techniques

(such as macroeconomic stress testing and event driven scenario / single factor stress tests) to assess the Bank’s potential vulnerability (profitability and capital impacts) to extreme conditions. Stress tests are conducted on a periodic basis and the stress test results are reported to the India Country Asset Liability Management Committee (ALCO), India Risk Management Committee, Board and other governance committees of the Bank. The Bank periodically assesses and refines its stress tests in an effort to ensure that the stress scenarios capture material risks as well as reflect possible changes in the macro economic conditions. The stress tests are used in conjunction with the Banks business plans for the purpose of capital planning in the ICAAP.

**Quantitative Disclosure:**

	(Amount Rs.'000)	
	As at December 31, 2023	
Particulars	RWA*	Min. Cap. Req.**
Credit Risk		
- Portfolio subject to Standardized Approach	74,956,041	8,619,945
Market Risk		
- Interest Rate Risk	2,545,650	292,750
- Foreign Exchange Risk	1,687,500	194,063
Operational Risk		
- Basic Indicator Approach	27,039,293	3,109,519
<b>Total</b>	<b>106,228,484</b>	<b>12,216,277</b>

\* RWA = Risk Weighted Assets.

\*\* Min. Cap. Req. = Minimum Capital Requirement (including capital conservation buffer) at 11.50% of RWA.

Capital Adequacy Ratio	As at December 31, 2023
Common Equity Tier I Ratio	16.59%
Tier I Ratio	16.59%
Total Capital Ratio	24.21%

**3. Credit Risk - General Disclosures**

Credit Risk is defined as the risk of loss to the Bank due to non-payment of amounts that are contractually owed to the Bank. The Bank’s Management and the Board of Directors continuously monitor credit risk to ensure that prudent lending criteria are established and complied with to minimize the Bank's exposure to credit risk. The AEBC Credit Risk Management Committee (CRMC) is responsible for assisting the Bank in carrying out its credit risk management functions and reports to the Board. It has oversight responsibilities for the Bank’s credit risk and for ensuring compliance with all pertinent policies and regulatory requirements. The Bank’s lending is only in relation to card issuance business and loans to staff.

It is the policy of the Bank to:

- Extend Credit only on a safe, sound and collectible basis.
- Extend Credit in an economically sound fashion.
- Extend Credit only in compliance with applicable law and regulations and the policies of the
- Bank and in full consideration of applicable regulatory guidance.
- Document credit decisions.
- Adopt and use best-in-class risk management tools and practices.
- Require its vendors, including its affiliates, to act in accordance with the policies of the Bank when conducting business on the Bank's behalf.

The Bank has established policies and procedures to control and manage the credit risk. These policies and procedures, in particular:

- Establish the governance structure through which credit risk will be identified, assessed, controlled, monitored and reported.
- Details the credit products and services that the Bank may offer.
- Specifies certain key metrics to be used in managing credit risk.
- Establishes the conditions under which exceptions to credit policy may occur.

Management can never eliminate the Bank's credit risk. However, consistent application of the above practices will result in the credit risk being controlled to an acceptable level. Therefore, Management and the Board of Directors continuously monitor credit risk to ensure that prudent lending criterion are established and complied with so as to minimize the Bank's exposure to credit risk.

The Bank follows the RBI guidelines for asset classification. Accordingly, card receivables are treated as non-performing, if any amount is overdue for a period of more than 90 days.

The Bank also identifies all card accounts with delinquencies and writes off in the books of accounts, the outstanding card receivables which are 210 days past billing. In addition, accelerated write off is effected where it is evident that the outstanding is unlikely to be recovered.

Provision for Non-Performing Assets, Standard Assets and Unhedged Foreign Currency Exposure are made in compliance with the prudential norms prescribed by Reserve Bank of India. Corporate clients who are solely or jointly liable, are classified based on their overdue amounts. In the case of sub-standard assets, in addition to minimum provision requirement prescribed by RBI, the bank makes additional provision based on best estimate of probable losses. Accounts classified as doubtful/loss are provided at 100% till written off. Restructured assets are classified and provided for in accordance with the guidelines issued by RBI from time to time. The provisions held by the Bank are in excess of the RBI prescribed norms.

Quantitative Disclosure:

(a) Total credit exposure by industry and geographic distribution of exposure

As at December 31, 2023

(Amount Rs.'000)

Particulars	Fund Based	Non-fund Based	Total
<b>Domestic</b>			
Investments	-	-	-
Advances:	-	-	-
<b>Mining and Quarrying</b>	<b>105,212</b>	-	<b>105,212</b>
Coal	5,000	-	5,000
Others	100,212	-	100,212
<b>Food Processing</b>	<b>561,444</b>	-	<b>561,444</b>
Sugar	750	-	750
Edible Oils and Vanaspati	285,141	-	285,141
Tea	1,929	-	1,929
Coffee	20,000	-	20,000
Others	253,624	-	253,624
<b>Beverages (excluding Tea &amp; Coffee) and Tobacco</b>	<b>285,975</b>	-	<b>285,975</b>
Tobacco and tobacco products	-	-	-
Others	285,975	-	285,975
<b>Textiles</b>	<b>729,966</b>	-	<b>729,966</b>
Cotton	177,705	-	177,705
Jute	4,079	-	4,079
Man-made	-	-	-
Others	548,182	-	548,182
<b>Leather and Leather products</b>	<b>88,289</b>	-	<b>88,289</b>
Leather and Leather products	88,289	-	88,289
<b>Wood and Wood Products</b>	<b>78,257</b>	-	<b>78,257</b>
Wood and Wood Products	78,257	-	78,257
<b>Paper and Paper Products</b>	<b>81,551</b>	-	<b>81,551</b>
Paper and Paper Products	81,551	-	81,551
<b>Petroleum (non-infra), Coal Products (non-mining) and Nuclear Fuels</b>	<b>152,955</b>	-	<b>152,955</b>
Petroleum (non-infra), Coal Products (non-mining) and Nuclear Fuels	152,955	-	152,955
<b>Chemicals and Chemical Products (Dyes, Paints, etc.)</b>	<b>1,883,602</b>	-	<b>1,883,602</b>
Fertilizers	65,650	-	65,650
Drugs and Pharmaceuticals	950,648	-	950,648
Petro-chemicals (excluding under Infrastructure)	3,360	-	3,360
Others	863,944	-	863,944
<b>Rubber, Plastic and their Products</b>	<b>562,002</b>	-	<b>562,002</b>

Rubber, Plastic and their Products	562,002	-	562,002
<b>Glass, Glassware and other non-metallic mineral products (Except Cement and Cement products)</b>	<b>51,078</b>	-	<b>51,078</b>
Glass, Glassware and other non-metallic mineral products (Except Cement and Cement products)	51,078	-	51,078
<b>Cement and Cement Products</b>	<b>47,990</b>	-	<b>47,990</b>
Cement and Cement Products	47,990	-	47,990
<b>Basic Metal and Metal Products</b>	<b>521,823</b>	-	<b>521,823</b>
Iron and Steel	242,352	-	242,352
Other Metal and Metal Products	279,471	-	279,471
<b>All Engineering</b>	<b>2,761,009</b>	-	<b>2,761,009</b>
Electronics	1,444,073	-	1,444,073
Others	1,316,936	-	1,316,936
<b>Vehicles, Vehicle Parts and Transport Equipment's</b>	<b>731,817</b>	-	<b>731,817</b>
Vehicles, Vehicle Parts and Transport Equipment's	731,817	-	731,817
<b>Gems and Jewellery</b>	<b>29,687</b>	-	<b>29,687</b>
Gems and Jewellery	29,687	-	29,687
<b>Construction</b>	<b>322,130</b>	-	<b>322,130</b>
Construction	322,130	-	322,130
<b>Infrastructure</b>	<b>44,119</b>	-	<b>44,119</b>
Infrastructure	44,119	-	44,119
<b>Other Industries</b>	<b>3,446,914</b>	-	<b>3,446,914</b>
Other Industries	3,446,914	-	3,446,914
<b>Services</b>	<b>19,282,325</b>	-	<b>19,282,325</b>
Land Transport and Pipelines	308,344	-	308,344
Water Transport	18,550	-	18,550
Air Transport (Aviation)	36,777	-	36,777
Post and courier activities	7,409	-	7,409
Telecommunication	350,262	-	350,262
Tourism, Hotel and Restaurants	2,647,180	-	2,647,180
Scheduled Commercial Banks	2,084,433	-	2,084,433
Housing Finance Companies (HFCs)	3,350	-	3,350
Other NBFCs	21,899	-	21,899
Mutual Fund (MFs)	18,528	-	18,528
Insurance and Pension Funding, Except compulsory Social Security	92,113	-	92,113
DFIs	352	-	352
Other Financial Intermediation activities (please specify)	905,212	-	905,212
Real Estate Activities (Other than Residential Mortgages)	100,051	-	100,051
Computer and Related Activities	5,537,181	-	5,537,181
Professional Services	3,977,339	-	3,977,339
Other Services	3,173,345	-	3,173,345
<b>Trade</b>	<b>3,886,346</b>	-	<b>3,886,346</b>

Wholesale Trade (other than Food Procurement)	781,910	-	781,910
Retail Trade	3,104,436	-	3,104,436
<b>Personal Loans</b>	<b>230,867,476</b>	-	<b>230,867,476</b>
Credit Card and Staff Loan	230,867,476	-	230,867,476
<b>Total</b>	<b>266,521,967</b>	-	<b>266,521,967</b>

**(b) Maturity pattern of total assets:**

As at December 31, 2023

(Amount Rs.'000)

	Cash and Balances with RBI	Balances with Banks	Investments	Advances (Net)	Fixed Assets	Other Assets	Total
1 - 14 days	619,117	860,354	35,251,259	14,550,063	-	2,509,960	53,790,753
15 - 30 days	205,971	-	729,421	16,628,643	-	658,964	18,222,999
31 days - 2 months	194,874	-	692,526	2,147,441	-	426,532	3,461,373
2 months - 3 months	217,132	-	772,014	978,370	-	-	1,967,516
3 months - 6 months	201,772	-	717,377	1,830,174	-	-	2,749,323
6 months - 1 year	337,765	-	1,500,346	2,301,568	-	-	4,139,679
1 year - 3 years	1,433,882	-	5,089,447	4,268,682	-	155,297	10,947,308
3 years - 5 years	348,705	-	1,239,840	355,941	-	947,242	2,891,728
Over 5 years	30,290	-	107,694	91,326	3,925,304	896,047	5,050,661
<b>TOTAL</b>	<b>3,589,508</b>	<b>860,354</b>	<b>46,099,924</b>	<b>43,152,208</b>	<b>3,925,304</b>	<b>5,594,042</b>	<b>103,221,340</b>

**(c) Amount of NPAs (Gross) - Total**

(Amount Rs.'000)

Non performing asset category	As at December 31, 2023
Sub standard	983,881
Doubtful	1,417,244
Loss	-
<b>Total</b>	<b>2,401,125</b>

**(d) Net NPAs**

(Amount Rs.'000)

Net Non performing asset category	As at December 31, 2023
Sub- Standard	355,941
Doubtful	-
Loss	-

<b>Total</b>	<b>355,941</b>
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**(e) NPA Ratios**

Particulars	As at December 31, 2023
Gross NPA as a ratio to gross advances	5.31%
Net NPAs to net advances	0.82%

**(f) Movement of Gross NPAs**

(Amount Rs.'000)

Particulars	For the Nine-month ended December 31, 2023
Opening Balance (As at April 1, 2023)	2,881,172
Additions during the period	14,534,453
Reductions during the period	15,014,500
Closing Balance (As at December 31, 2023)	2,401,125

**(g) Movement of Provisions for NPAs#**

(Amount Rs.'000)

Particulars	For the Nine-month ended December 31, 2023
Opening balance (As at April 1, 2023)	2,467,158
Provisions made during the period	12,676,060
Reductions made during the period due to write-off, upgradation and recoveries	13,098,034
Any other Adjustments, including transfer between provisions	-
Write-back of excess provisions	-
Closing balance (As at December 31, 2023)	2,045,184

# including provision for diminution on NPA restructured advances

**(h) Details of write offs and recoveries booked directly to the Income Statement**

(Amount Rs.'000)

Particulars	For the Nine-month ended December 31, 2023
Write offs	797,016
Recoveries	436,882

**(i) Movement of Provisions for Standard Assets\***

(Amount Rs.'000)

Particulars	For the Nine-month ended December 31, 2023
Opening balance (As at April 1, 2023)	311,515
Provisions made during the period	84,619
Write-back of excess provisions	-
Closing balance (As at December 31, 2023)	396,134

\* includes provision created for Unhedged Foreign Currency Exposure, Willful Defaulters and other provisions created and recorded as part of standard asset provision, excluding provision

for diminution on standard restructured advances amounting INR 5,363 ('000) and Counter Cyclical Provisioning Buffer amounting INR 88,500 ('000).

**(j) Amount of Non-Performing Investments: NIL**

**(k) Amount of Provision held for Non-Performing Investments: NIL**

**(l) Movement of Provision held for depreciation on Investments: NIL**

**(m) Geographic and industry wise distribution of Gross NPA, Provision for NPA, NPA Write-offs and Provision for Standard Assets**

As at December 31, 2023

(Amount Rs. '000)

Particulars	Gross NPA	Provision towards NPA	NPA Write offs	Provision for Standard Assets*
<b>Mining and Quarrying</b>	<b>1,682</b>	<b>1,009</b>	<b>5</b>	<b>520</b>
Coal	-	-	-	-
Others	1,682	1,009	5	520
<b>Food Processing</b>	<b>-</b>	<b>-</b>	<b>6</b>	<b>2,422</b>
Sugar	-	-	6	1
Edible Oils and Vanaspati	-	-	-	1,767
Tea	-	-	-	5
Coffee	-	-	-	100
Others	-	-	-	549
<b>Beverages (excluding Tea &amp; Coffee) and Tobacco</b>	<b>9,808</b>	<b>9,808</b>	<b>-</b>	<b>2,086</b>
Tobacco and tobacco products	-	-	-	-
Others	9,808	9,808	-	2,086
<b>Textiles</b>	<b>636</b>	<b>636</b>	<b>-</b>	<b>1,258</b>
Cotton	-	-	-	232
Jute	-	-	-	7
Man-made	-	-	-	6
Others	636	636	-	1,013
<b>Leather and Leather products</b>	<b>14,405</b>	<b>8,724</b>	<b>34</b>	<b>234</b>
Leather and Leather products	14,405	8,724	34	234
<b>Wood and Wood Products</b>	<b>49</b>	<b>49</b>	<b>-</b>	<b>291</b>
Wood and Wood Products	49	49	-	291
<b>Paper and Paper Products</b>	<b>-</b>	<b>-</b>	<b>712</b>	<b>212</b>
Paper and Paper Products	-	-	712	212
<b>Petroleum (non-infra), Coal Products (non-mining) and Nuclear Fuels</b>	<b>2</b>	<b>2</b>	<b>-</b>	<b>164</b>
Petroleum (non-infra), Coal Products (non-mining) and Nuclear Fuels	2	2	-	164
<b>Chemicals and Chemical Products (Dyes,</b>	<b>87,340</b>	<b>82,085</b>	<b>1,917</b>	<b>6,766</b>

<b>Paints, etc.)</b>				
Fertilizers	-	-	-	306
Drugs and Pharmaceuticals	34,560	34,559	1,911	2,943
Petro-chemicals (excluding under Infrastructure)	-	-	-	17
Others	52,780	47,526	6	3,500
<b>Rubber, Plastic and their Products</b>	<b>15</b>	<b>9</b>	<b>-</b>	<b>1,775</b>
Rubber, Plastic and their Products	15	9	-	1,775
<b>Glass, Glassware and other non-metallic mineral products (Except Cement and Cement products)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>153</b>
Glass, Glassware and other non-metallic mineral products (Except Cement and Cement products)	-	-	-	153
<b>Cement and Cement Products</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>54</b>
Cement and Cement Products	-	-	-	54
<b>Basic Metal and Metal Products</b>	<b>364</b>	<b>364</b>	<b>-</b>	<b>1,157</b>
Iron and Steel	364	364	-	774
Other Metal and Metal Products	-	-	-	383
<b>All Engineering</b>	<b>172,453</b>	<b>155,522</b>	<b>3,707</b>	<b>47,037</b>
Electronics	35,887	29,865	1,321	42,757
Others	136,566	125,657	2,386	4,280
<b>Vehicles, Vehicle Parts and Transport Equipment's</b>	<b>3,910</b>	<b>3,909</b>	<b>1</b>	<b>2,914</b>
Vehicles, Vehicle Parts and Transport Equipment's	3,910	3,909	1	2,914
<b>Gems and Jewellery</b>	<b>63</b>	<b>63</b>	<b>-</b>	<b>117</b>
Gems and Jewellery	63	63	-	117
<b>Construction</b>	<b>187</b>	<b>184</b>	<b>-</b>	<b>1,658</b>
Construction	187	184	-	1,658
<b>Infrastructure</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>98</b>
Infrastructure	-	-	-	98
<b>Other Industries</b>	<b>7,847</b>	<b>5,736</b>	<b>1,437</b>	<b>4,660</b>
Other Industries	7,847	5,736	1,437	4,660
<b>Services</b>	<b>1,307,553</b>	<b>1,171,809</b>	<b>57,429</b>	<b>78,874</b>
Land Transport and Pipelines	321	321	-	1,286
Water Transport	-	-	-	42
Air Transport (Aviation)	146	146	-	257
Post and courier activities	-	-	-	28
Telecommunication	24,888	24,888	524	1,222
Tourism, Hotel and Restaurants	129,971	129,121	9	12,110
Scheduled Commercial Banks	4,401	2,657	-	285
Housing Finance Companies	-	-	-	2
Other NBFCs	-	-	-	44
Mutual Fund	-	-	-	44

Insurance and Pension Funding, Except compulsory Social Security	5,981	5,981	304	283
DFIs	-	-	-	4
Other Financial Intermediation activities	19,224	12,707	-	4,105
Real Estate Activities (Other than Residential Mortgages)	4	4	-	356
Computer and Related Activities	428,597	399,152	9,463	34,979
Professional Services	598,698	512,494	2,752	15,565
Other Services	95,322	84,338	44,377	8,262
<b>Trade</b>	<b>7,050</b>	<b>5,692</b>	<b>2,370</b>	<b>18,242</b>
Wholesale Trade (other than Food Procurement)	6,324	4,966	11	2,445
Retail Trade	726	726	2,359	15,797
<b>Personal Loans</b>	<b>787,761</b>	<b>564,598</b>	<b>664,311</b>	<b>136,942</b>
Credit Card and Staff Loan	787,761	564,598	664,311	136,942
<b>Total</b>	<b>2,401,125</b>	<b>2,010,199</b>	<b>731,929</b>	<b>307,634</b>

\* includes provision created for Unhedged Foreign Currency Exposure, Willful Defaulters and other provisions created and recorded as part of standard asset provision, excluding provision for diminution on standard restructured advances amounting INR 5,363 ('000)

\*\*excluding provision for diminution on NPA restructured advances amounting INR 34,985 ('000)

#### 4. Credit Risk: Disclosures for Portfolios Subject to Standardized Approach.

The Bank lending business is confined to card lending through its card issuance business and loans to staff. In view of this limited lending activity, the Bank does not use any rating assigned by the eligible external credit rating agencies for measuring credit risk. The card receivables under consumer portfolio are covered under the Specified Category attracting risk weight of 150%, card receivables under corporate portfolio are covered under the Claims on Corporates, AFCs and NBFC-IFCs Category attracting risk weight of 150% and loans to staff attract risk weight of 20% as per the RBI guidelines. All interbank balances with scheduled banks have been reckoned at 20% as per the RBI guidelines, as the counterparty banks have capital adequacy ratio of 9% and above.

#### Quantitative Disclosure:

Amount of bank's outstanding, by risk weight are as follows:

	(Amount Rs.'000)
<b>Risk Weight Applied*</b>	<b>As at December 31, 2023</b>
Below 100 % risk weight	51,497,028
100 % risk weight	8,928,046
More than 100 % risk weight	42,546,676
Deducted (in computation of Net Owned Funds)	-

\* Net of provisions and collaterals

**5. Comparison of accounting assets vs. leverage ratio exposure measure**

As at December 31, 2023

<b>Summary comparison of accounting assets vs. leverage ratio exposure measure</b>		
S No.	Particulars	Amount in Rs. '000
1	Total consolidated assets as per published financial statements	107,844,754
2	Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	-
3	Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	-
4	Adjustments for derivative financial instruments	-
5	Adjustment for securities financing transactions (i.e. repos and similar secured lending)	-
6	Adjustment for off-balance sheet items (i.e. conversion to credit equivalent amounts of off- balance sheet exposures)	22,221,587
7	Other adjustments (Debit balance in Profit & Loss Account)	(4,623,414)
8	<b>Leverage ratio exposure</b>	<b>125,442,927</b>

**Leverage Ratio as at December 31, 2023**

(Amount Rs.'000)

S No.	Particulars	Leverage ratio
<b>On-balance sheet exposures</b>		
1	On-balance sheet items (excluding derivatives and SFTs, but including collateral)	108,417,304
2	Asset amounts deducted in determining Basel III Tier 1 capital	(5,195,964)
3	Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of lines 1, 2 and 2A)	<b>103,221,340</b>
<b>Derivative exposures</b>		
4	Replacement cost associated with all derivatives transactions (i.e. net of eligible cash variation margin)	-
5	Add-on amounts for PFE associated with all derivatives	-

6	Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the operative accounting framework	-
7	(Deductions of receivables assets for cash variation margin provided in derivatives transactions)	-
8	(Exempted CCP leg of client-cleared trade exposures)	-
9	Adjusted effective notional amount of written credit derivatives	-
10	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	-
11	Total derivative exposures (sum of lines 4 to 10)	-
<b>Securities financing transaction exposures</b>		
12	Gross SFT assets (with no recognition of netting), after adjusting for sale accounting transactions	-
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)	-
14	CCR exposure for SFT assets	-
15	Agent transaction exposures	-
16	Total securities financing transaction exposures (sum of lines 12 to 15)	-
<b>Other off-balance sheet exposures</b>		
17	Off-balance sheet exposure at gross notional amount	222,215,870
18	(Adjustments for conversion to credit equivalent amounts)	(199,994,283)
19	Off-balance sheet items (sum of lines 17 and 18)	22,221,587
<b>Capital and total exposures</b>		
20	Tier 1 capital	17,621,373
21	Total exposures (sum of lines 3, 11, 16 and 19)	125,442,927
<b>Leverage ratio</b>		
22	Basel III leverage ratio	14.05%