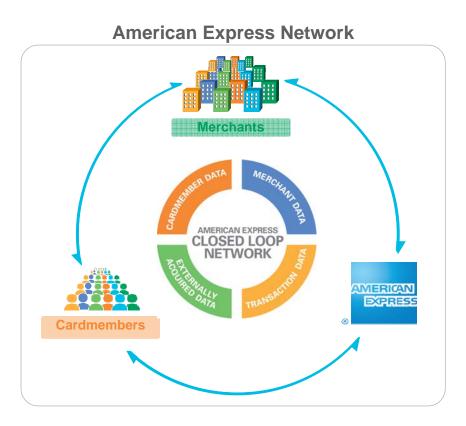
## **Closed Loop Network**

American Express has access to unique consumer data from our Closed Loop Network, through our relationship with both the cardmember and the merchant.



**Closed loop with data flow from all parties** 

By knowing our cardmembers and their spending habits with you and your competitors, we can provide you insights to help you understand and target your customers better.