

**2020 EASYPAY CASH TUITION PROGRAM
PROMO MECHANICS**

- The promo is open to all active Principal Credit Cardholders of MasterCard, Visa, UnionPay¹, JCB, Diners¹ and American Express[®] Credit Card issued by BDO. Excluded are International Dollar Cards, Corporate Cards, Distribution Cards, Purchasing Cards, and Installment Card.
- Promo is from June 15 – December 31, 2020.
- All transactions must meet a minimum single amount of P3,000.
- To get cash from paid or unpaid Tuition expenses, cardholders must:
 - Visit the nearest BDO branch and present his/her Tuition Official Receipts (ORs) / School Assessment Forms / Other School-related Receipts with the completely filled out EasyPay Cash Tuition application form. Visit bdo.com.ph/branches-atms-locator for the complete list of participating branches
 - Call BDO Customer Contact Center² at (02) 8631-8000 (PLDT) or 1-800-10-631-8000 (PLDT) and submit the Tuition ORs / School Assessment Forms / School-related Official Receipts from school supplies
- The ORs must meet the following criteria:
 - Must be addressed to “C”, “Cash”, “Student’s name”, “Cardholder’s name”, “Cardholder’s children”, “Cardholder’s grandchildren”, or “Cardholder’s nieces/nephews” only
 - Must contain the name of the school and its TIN (for Tuition Receipts)
 - ORs from books, school supplies or any other school-related expenses purchased from bookstores or school supplies stores should reflect cash payment
 - Must not be more than 60 days from OR date
 - May be single or accumulated
 - Credit card payment is not acceptable.
- You can get the proceeds in different ways (applicable only to provision 4):
 - Deposited to your Personal BDO Savings or Current Account (approved amount deposited as cash).
 - Deposited to your Personal Non-BDO Savings or Current Account (approved amount deposited as check subject to clearing period).
Note: Your other bank must have a branch located within Ortigas Area
 - Released to you as CASH, if application was processed via participating branches.
- The monthly add-on interest rates below apply:

Tenor	Add-on Rate	Effective rate	Factor rate
3	1.25%	22.37%	0.345837621
6	1.25%	25.28%	0.179168996
9	1.25%	26.25%	0.123614299
12	0.70%	15.16%	0.090333829
18	0.70%	15.37%	0.062559058
24	0.70%	15.38%	0.048667386
36	2.25%	43.68%	0.050280850

Sample Computation:

Amount to be charged: P15,000
 Installment term: 12 months
 Factor rate: 0.090333829

Formula: Amount x Factor Rate = Fixed Monthly Amortization*
 P15,000 x 0.090333829 = P1,355.01 per month for 12 months

**Above computation is presented as a guide to derive the monthly amortization. Actual monthly amortization may vary slightly due to rounded values.*

- There may have a slight difference between the actual monthly installment amortization billed and the computed monthly installment amortization presented in the sample computation. Amounts may differ due to the rounded values.
- BDO may, at its sole and absolute option, accommodate Cardholder’s request to accelerate the charging of the full amount of the remaining unbilled monthly amortization/s on the EasyPay Cash Tuition transactions, provided that the Cardholder’s total outstanding balance due for the pertinent monthly billing cycle is paid in full. Further, a corresponding Installment Processing Fee of 5% of the total remaining balance or Php300, whichever is higher, will be charged to the Cardholder’s account. After BDO has approved the Cardholder’s acceleration, the total accelerated amount due and the corresponding Installment Processing fee shall form part of the total outstanding amount due for the pertinent monthly billing cycle and must be paid in full.
- All EasyPay Cash Tuition transactions are subject to credit approval.

¹ UnionPay and Diners Club Credit Cards issued by BDO applied through BDO branches will be processed within 7 banking days.

² 7 banking days approval