



EasyPay Cash Tuition for as low as 0.70%!

EasyPay Cash Tuition Request Form

Cardholder's Name:

BDO Credit Card No.

Grid for BDO Credit Card No.

* Mobile

* BDO Credit Card Expiry:

* Primary E-mail Address

* Secondary E-mail Address

Table with columns: School/Store, Name of Student, OR#, Transaction Date, Amount. Includes calculation for Fixed Monthly Amortization.

Please indicate (✓) in the space provided, where applicable:

Please CREDIT my BDO Savings or Current Account.

Details are as follows BDO Branch:

Account Name: (Must be under Cardholder's Name)

Account Number:

Please CREDIT my Non-BDO Savings or Current Account.

Details are as follows

Bank's Name: (Must have a branch located within Ortigas area)

Branch

Account Name: (Must be under Cardholder's Name)

Account Number:

*Mandatory field

By signing on this EasyPay Cash Tuition Application, I certify that the information given by me is true and correct and that any material misrepresentation or falsity therein shall be construed as an act to defraud BDO for which civil and/or criminal liability can be pursued against me.

Choose the best plan for you:

Table with columns: Term, Factor Rate, Add-On Rate Per Month, Effective Rate Per Annum. Rows for terms 3, 6, 9, 12, 18, 24, 36.

Above rates are valid from June 15 to December 31, 2020 for applications worth at least P3,000. Terms and Conditions apply.

Table with formula: Tuition Amount x Factor Rate = Fixed Monthly Amortization. Example: P15,000 x 0.090333829 = P1,355.01

PROMO MECHANICS:

- 1. The promo is open to all active Principal Credit Cardholders of Mastercard, Visa, UnionPay, JCB, Diners and American Express Credit Card issued by BDO. Excluded are International Dollar Cards, Corporate Cards, Distribution Cards, Purchasing Cards, and Installment Card.
2. Promo is from June 15 - December 31, 2020.
3. All transactions must meet a minimum single amount of P3,000.
4. To get cash from Tuition expenses, Cardholders must:
- Visit the nearest BDO branch and present his / her Tuition Official Receipts (ORs) / School Assessment Forms / Other School-related Receipts with the completely filled out EasyPay Cash Tuition application form.
- Call BDO Customer Contact Center at (02) 8631-8000 or 1-800-10-631-8000 (PLDT) and submit the Tuition ORs / School Assessment Forms / School-related Official receipts from school supplies
5. The ORs must meet the following criteria:
- Must be addressed to "C", "Cash", "Student's name", or "Cardholder's name"
- Must contain the name of the school and its TIN (for Tuition Receipts or School Assessment Forms)
- Must be ORs from purchasing books, school supplies or any other school-related expenses at any bookstores or school supplies stores (for School-Related Expenses)
- Must not be more than 60 days from OR date
- May be single or accumulated (for cash payments)
6. You can get the proceeds in different ways (applicable only to provision 4):
- Deposited to your Personal BDO Savings or Current Account (approved amount deposited as cash)
- Deposited to your Personal Non-BDO Savings or Current Account (approved amount deposited as check subject to clearing period)
- Released to you as CASH, if application was processed via participating branches
7. The monthly add-on interest rates above will apply.
8. There may have a slight difference between the actual monthly installment amortization billed and the computed monthly installment amortization presented in the sample computation.
9. BDO may, at its sole and absolute option, accommodate Cardholder's request to accelerate the charging of the full amount of the remaining unbilled monthly amortization/s on the EasyPay Cash Tuition transactions, provided that the Cardholder's total outstanding balance due for the pertinent monthly billing cycle is paid in full.
10. All EasyPay Cash Tuition transactions are subject to credit approval.

1 EasyPay Cash Tuition application of UnionPay and Diners Club Credit Cards issued by BDO applied through BDO branches will be processed within 7 banking days.
27 banking days approval

EASYPAY CASH TUITION PROGRAM TERMS AND CONDITIONS

1. BDO shall have the absolute and exclusive right to approve or reject applications for EasyPay Cash Tuition transaction. The principal amount plus interest will be deducted from the available credit limit. If the Cardholder has no sufficient credit limit, BDO has the sole discretion to approve only a portion of the amount applied for. In case of rejection of the application, BDO is under no obligation to notify the Cardholder of the said rejection and of the reason therefore.
2. The Cardholder acknowledges liability to BDO for any EasyPay Cash Tuition transaction request that has been implemented and the amount of EasyPay Cash Tuition transaction together with interest and penalty charges, if any, will form part of the Cardholder's payment obligation to his/her BDO Credit Card.
3. The EasyPay Cash Tuition principal amount with interest will be deducted from and shall be within the Cardholder's available credit limit.
4. Monthly installments due on the EasyPay Cash Tuition transaction together with monthly interest and penalty charge, if any, shall be billed to the Cardholder and shall commence on the Cardholder's next statement date and every month thereafter until the total amount payable is paid in full.
5. Cardholder acknowledges that there may have a slight difference between the actual monthly installment amortization billed and the monthly installment amortization presented in a sample computation. Amounts may differ due to the rounded values.
6. Approved applications for EasyPay Cash Tuition can no longer be reversed/cancelled. BDO may accommodate request to accelerate the charging of the remaining unbilled monthly amortization/s, but the total remaining balance after the acceleration, must be paid in full. The Cardholder will be charged an Installment Processing Fee of 5% of the total remaining balance or PHP 300, whichever is higher.
7. In cases of suspension, cancellation and/or non-renewal of the BDO Credit Card due to non-payment or breach of the Terms and Conditions governing the use of the Card, all unpaid amounts under the EasyPay Cash Tuition Program as well as the outstanding balance in the Cardholder's account shall become due and demandable without need of a prior notice.
8. The Cardholder acknowledges that BDO, in its sole judgment, may discontinue the EasyPay Cash Tuition Program of BDO Credit Card at any given time without notice and Cardholder shall have no claim whatsoever against BDO for the discontinuance of the EasyPay Cash Tuition Program. However, this shall not affect any existing availment of the Program by the Cardholder.
9. The monthly interest rates are determined by BDO and may be subject to change in accordance with the prevailing market rates for similar transactions and terms.
10. Notwithstanding the foregoing, the Cardholder acknowledges that the agreed periodic amortization computed using the corresponding factor rate may differ from the amortization computed and generated by BDO System due to rounding off of the corresponding factor rate, which is automated in BDO's system. Cardholder hereby consents and authorizes BDO to round off the corresponding factor rate in the computation of the agreed periodic amortization and hereby accepts any change in the factor rate, including the amortization amount as a result thereof.
11. The Terms and Conditions governing the issuance and use of the BDO Credit Cards shall continue to apply to the EasyPay Cash Tuition Program and to the Cardholder's availment of such Program and shall be deemed incorporated with and made integral parts of these Terms and Conditions. In case of conflict between the above stated provisions and the BDO Credit Cards Terms and Conditions, the latter shall prevail.
12. The above Terms and Conditions may be amended and supplemented by BDO from time to time, as may be necessary without prior notice to, and without need of Cardholder's consent.
13. The Cardholder's use/availment of the EasyPay Cash Tuition Program constitutes the Cardholder's agreement to the above Terms and Conditions.

SAMPLE COMPUTATION FOR EASYPAY INSTALLMENT TRANSACTIONS

Installment Loan Amount	P50,000
Monthly Add-On Rate	1.75%
Monthly Effective Interest Rate	3.06%
Installment Term	12 MONTHS
Monthly Factor Rate	0.100837264
Monthly Amortization	P5,041.86

MONTH	DAYS	MONTHLY AMORTIZATION	PRINCIPAL	INTEREST	TOTAL OUTSTANDING BALANCE	OUTSTANDING INTEREST BALANCE	TOTAL PRINCIPAL BALANCE
JAN	31	-	-	-	60,502.36	10,502.36	50,000.00
FEB	28	5,041.86	3,510.61	1,531.25	55,460.50	8,971.11	46,489.39
MAR	31	5,041.86	3,618.13	1,423.74	50,418.63	7,547.37	42,871.26
APR	30	5,041.86	3,728.93	1,312.93	45,376.77	6,234.44	39,142.33
MAY	31	5,041.86	3,843.13	1,198.73	40,334.91	5,035.70	35,299.20
JUN	30	5,041.86	3,960.83	1,081.04	35,293.04	3,954.67	31,338.38
JUL	31	5,041.86	4,082.13	959.74	30,251.18	2,994.93	27,256.25
AUG	31	5,041.86	4,207.14	834.72	25,209.32	2,160.21	23,049.11
SEPT	30	5,041.86	4,335.98	705.88	20,167.45	1,454.33	18,713.13
OCT	31	5,041.86	4,468.77	573.09	15,125.59	881.24	14,244.35
NOV	30	5,041.86	4,605.63	436.23	10,083.73	445.00	9,638.72
DEC	31	5,041.86	4,746.68	295.19	5,041.86	149.82	4,892.04
JAN	31	5,041.86	4,892.04	149.82	-	-	-
Total		60,502.36	50,000.00	10,502.36			

Assumptions:

- Cardholder has no beginning balance on his 1st statement and makes EasyPay Installment transaction of P50,000 during the month
- Add-on rate will vary depending on the payment term selected
- Payment assumption is that the Cardholder will pay the monthly amortization (principal and interest) in 12 months