

AMERICAN EXPRESS® GOLD CORPORATE CARD BUSINESS TRAVEL ACCIDENT INSURANCE

CERTIFICATE OF INSURANCE

Effective Date: 1 October 2003

Chubb Samaggi Insurance PCL, (hereafter called the Company) having issued a Master Policy No. NAC00100011 to American Express (Thai) Co., Ltd. hereby certifies that the Cardmember, who is used Gold Corporate Card, Gold Corporate Cardmember and Gold Corporate Card Account shall refer to American Express Gold Corporate Card, are eligible for coverage under the Master Policy, subject to Exclusion, Provision and other terms of the Policy described herein.

Definitions

"Insured Person" means all American Express Gold Corporate Cardmember whose Transportation Costs are charged to Gold Corporate Cards.

"Co Insurer" means Spouse/Domestic Partners and Dependent children under age 23 of Insured Person are also Insured Person if:

1. Travelling with the Insured Person on a Business Trip and at the request and expense of the Sponsoring Organization; and
2. Transportation Costs are charged for them to the Sponsoring Organization's Gold Corporate Card Account

Spouse/Domestic Partners and Dependent children under age 23 of Insured Person are also Insured Person for Personal Trip Hazards if Transportation Costs are charged for them to the Sponsoring Organization's Gold Corporate Card Account.

"Accident" means unexpected event, which causes Bodily Injury and shall also include exposure resulting from a mishap on a Common Conveyance in which the Insured Person is travelling.

"Airport Premises Benefit" means is the benefit amount payable if the Insured Person sustains Bodily Injury while upon any airport premises designed for passenger use, but only when the Insured Person is upon such premises immediately before boarding or immediately after alighting from a Scheduled Flight on a Business Trip or Personal Trip.

"Airport Transportation Benefit" means is the benefit amount payable if the Insured Person sustains Bodily Injury while riding as a passenger in, boarding, alighting from or being struck by, a land Common Carrier Conveyance or a Scheduled helicopter operated as a Common Carrier Conveyance, but only:

1. when going directly to an airport for the purpose of boarding a Scheduled Flight on a Business Trip or Personal trip; or
2. when leaving directly from an airport after alighting from a Scheduled Flight on a Business Trip or Personal Trip

"Common Carrier Benefit" means the benefit amount payable if the Insured Person sustains Bodily Injury as a result of an Accident which occurs while riding solely as a passenger in, or boarding or alighting from or being struck by a Common Carrier Conveyance whilst on a Business Trip or Personal Trip

"Common Carrier Conveyance" means an air, land or water vehicle operated under a license for the transportation of passengers for hire and is regularly and continually on route at scheduled time.

"Business Trip" means a bona fide business trip on assignment by, or at the direction of, the Sponsoring Organization for the purpose of furthering the business of the Sponsoring Organization, but shall not include everyday travel to and from work, bone fide leaves of absence, personal side trips or vacations.

"Personal Trip" means a trip taken by the Insured Person between the point of departure and the final destination as shown on the Insure Person's ticket. The trip may be a stand-alone trip, side trip, or vacation undertaken after the commencement of a Business Trip and prior to a Return Trip. A Personal Trip is not for the purpose of furthering the business of the Sponsoring Organization.

"Return Trip" means the Insured Person's return from a Business Trip after thirty (30) consecutive days to their residence or place of regular employment.

"Scheduled Flight" means a flight in an aircraft operated by an air carrier provided that:

1. such air carrier holds a certificate, license or similar authorization for scheduled air transportation issued by the relevant authorities in the country in which the aircraft is registered, and in accordance with such authorization, maintains and publishes scheduled and tariffs for passenger service between named airports at regular and specific times; and
2. such flight is regular and continually flown on routes and at time as published in the ABC World Airways Guide or similar publication amended from time to time.

Departure times, transfer and destination points will be established in reference to the Insured Person Scheduled Flight ticket.

"Covered Trip" means a trip is;

1. Commencing during the period of cover anywhere in the world, but to a destination outside the Insured Person's usual country of residence.
2. For which the transportation Costs have been charged to the Insured Person's Gold Corporate Card, Business Travel Account or the Gold Corporate Card Account of a colleague.

"Pair or Set" means a number of items of Personal baggage or Possessions associated as being similar or complementary or used together.

"Personal Baggage or Possessions" means items usually carried or worn by travelers, taken on or purchased on a covered Trip by the Insured Person for the Insured Person individual use during a Covered Trip, subject to the exclusions an limitations contained herein.

"Transport Costs" means costs of travel as a fare paying passenger in any Common Carrier Conveyance provided such costs are charged to the Insured Person's Gold Corporate Card Account, Business Travel Account or the Gold Corporate Card of a colleague.

"Medical Expenses" means all reasonable and customary costs necessarily incurred outside the Insured Person's country of domicile for hospital, surgical or other diagnostic or remedial treatment given or prescribed by a qualified, registered medical practitioner. Dental or optical expenses are excluded unless incurred as the result of an emergency following the Bodily Injury, provided that all routine dental and optical treatment is completed prior to the Return Trip.

"Sponsoring Organization" means the corporation, partnership, association, proprietorship or any parent, subsidiary or affiliate thereof which participates in the Corporate Card or Business Travel Account Programs of American Express.

"Terrorism" means activities against persons, organizations or property of any nature:

1. that involves the following or preparation for the following:
 - a. use of, or threat of, or violence; or
 - b. commission of, or threat of, a dangerous act; or

- c. commission of, or threat of, an act that interferes with or disrupts an electronic, communication, information, or mechanical systems; and

2. when one or both of the following applies:

- a. the effect is to intimidate or coerce a government or the civilian population or any segment thereof, or to disrupt any segment of the economy;
- b. it appears that the intent is to intimidate or coerce a government, or to further political, ideological, religious, social or economic objectives or to express (or express opposition to) a philosophy or ideology.

"Transportation Costs" means costs of travel as a fare-paying passenger in any Common Carrier Conveyance other than a taxicab.

Coverage

The Company shall pay a benefit amount determined from the Table of Losses (below) if the Insured Person sustains a Loss stated herein resulting from Bodily Injury, provided that:

1. such Loss occurs within three hundred and sixty-five (365) days after the date of Accident causing such Loss; and
2. if more than one Loss stated in said Table is sustained as the result of one Accident, only one of the amounts so stated, the highest, shall be payable.

Table of Benefits

Coverage	Business Trip Hazard (Baht)	Personal Trip Hazard (Baht)
Life	5,000,000	5,000,000
Both hands or both feet or both eyes	5,000,000	5,000,000
One hand and one foot	5,000,000	5,000,000
Either hand or foot and sight of one eye	5,000,000	5,000,000
Speech and hearing	5,000,000	5,000,000
Either hand or foot	2,500,000	2,500,000
Sight of one eye	2,500,000	2,500,000
Speech or hearing	2,500,000	2,500,000
Thumb and index finger of the same hand	1,250,000	1,250,000

Maximum Benefit per Insured Person

If by reason of an Accident covered under the policy the Insured Person is unavoidable exposed to the elements and as a result of such exposure suffers a Loss for which a benefit amount is otherwise payable hereunder, such loss will be covered under the terms of the policy.

Exposure and Disappearance

If by reason of an Accident covered under the policy the Insured Person is unavoidable exposed to the elements and as a result of such exposure suffers a Loss for which a benefit amount is otherwise payable hereunder, such loss will be covered under the terms of the policy.

If the body of the Insured Person has not been found one year after the disappearance, forced landing, stranding, sinking or wrecking of a Common Carrier Conveyance in which such person was an occupant then it shall be deemed, subject to all other terms and provisions of the Policy, that such Insured Person shall have suffered Loss of life.

Benefits are payable under only one hazard for any one Loss.

Description of a Business Trip hazard

The applicable benefit amount is payable if the Insured Person sustains Bodily Injury anywhere in the world while on a Business Trip. Such insurance shall apply only when and after the Insured Person charges their Transportation Costs to Gold Corporate Card Accounts.

24 Hour Accident Protection while on a Business Trip

Coverage begins when the Insured Person leaves their residence or place of regular employment for the purpose of going on a Business Trip or at the time charges for Transportation Costs have been made to a Corporate Card Account, whichever occurs last.

For Business Trip lasting thirty (30) consecutive days coverage remains continuously in effect until the Insured Person returns to their residence or place of regular employment, whichever occurs first.

For Business Trip longer than thirty (30) consecutive days, coverage ceases at 12.01 am at the Insured Person's location on the thirty-first (31st) day of a Business Trip.

Business Trip coverage incorporates:

1. Common Carrier Benefit; and
2. Airport Transportation Benefits; and
3. Airport Premises Benefit.

Business Trip longer than thirty (30) days

Coverage is reactivated when the Insured Person begins the Return Trip. Coverage for the Return Trip is limited to:

1. Common Carrier Benefit; and
2. Airport Transportation Benefits; and
3. Airport Premises Benefit.

The applicable benefits amount payable for any Loss sustained during a Return Trip will be determined from the Business Trip Hazard column of the Table of Losses.

Description of Personal Trip hazard

The coverage under this Policy will be covered to:

All Corporate Cardmembers whose Transportation Costs are charged to Gold Corporate Cards, but not travelling at the request of the Sponsoring Organization

Co Insurer The applicable benefit amount is payable if the Insured Person shall apply only when and after the Insured Person charges their Transportation Costs to Gold Corporate Card Accounts. The Company shall pay a benefit amount determined if the Insured Person or Co Insurer sustains Bodily Injury while upon Departure Trip or Return Trip.

Coverage for Personal Trip is limited to:

1. Common Carrier Benefit; and
2. Airport Transportation Benefits; and
3. Airport Premises Benefit.

Description of Travel Inconvenience Insurance

1. Missed Connections

If the Insured Person's confirmed onward connecting Scheduled Flight is missed at the transfer point due to overbooking, and no alternative onward transportation is made available to the Insured Person within four (4) hours of the actual arrival time of their incoming flight, the Company will indemnify the Insured Person for American Express Corporate Card charges incurred in respect of hotel accommodation and restaurant meals and refreshments up to Baht 5,000.

2. Flight Delay

If departure of the Insured Person's confirmed Scheduled Flight from any airport is delayed for four (4) hours or more, cancelled or the Insured Person is denied boarding of the aircraft due to overbooking, and no alternative transportation is made available to the Insured Person within four (4) hours of the scheduled departure time of such flight, the Company will indemnify the Insured Person for American Express Gold Corporate Card charges incurred in respect of restaurant meals or refreshments up to Baht 7,500.

3. Luggage Delay

If the Insured Person's accompanied luggage checked with the Common Carrier Conveyance is not delivered to them within six (6) hours of the Insured Person's arrival at the scheduled destination point of his or her departure flight from Thailand, the Company will indemnify the Insured Person for American Express Corporate Card charges incurred at the scheduled destination in respect of the emergency purchase of essential clothing and requisites up to Baht 5,000.

4. Luggage Loss

If the Insured Person's accompanied checked-in luggage is not delivered to them within forty-eight (48) hours of the Insured Person's arrival at the scheduled destination point of his or her departure flight from Thailand, such luggage will be assumed to be permanently lost and the Company will indemnify the Insured Person for American Express Corporate Card charges incurred within four (4) days of their arrival at such scheduled destination in respect of the emergency purchase of essential clothing and requisites up to Baht 10,000.

The above benefits apply in respect of Insured Persons who are Basic Cardmember and for Spouse/ Domestic Partners and Dependent Children but shall be subject to a per family maximum indemnity of double the above Basic Cardmember's eligible benefits as specified.

Claims for Travel Inconvenience Insurance

1. All information and evidence required by the Company or its agents shall be furnished at the expense of the Insured Person or their personal respective and shall be in such forms and of such nature as the Company may prescribe.

2. Copies of invoices and/or receipt relating to expense incurred in respect to which indemnity is claimed under this insurance must be supplied to Chubb Samaggi Insurance PCL. Also, the invoices and/or receipts, verifying that the relevant flight tickets were charged to an American Express Gold Corporate Card Account and, in respect of loss or delayed luggage, a copy of the property irregularity report obtained from the airline, must be supplied to Chubb together with the following information;

2.1 Full details of the flight (airline, flight numbers, departure airport, stop over destination, scheduled times and arrival airport)

2.2 Full details of the delay or loss incurred.

2.3 Full details of expenses for which reimbursement is claimed.

Description of Accident Medical Expenses Extension

If the Insured Person, while riding solely as a passenger in or boarding or alighting from a Common Carrier Conveyance for a Personal, Business and/or Return Trip, sustains a Bodily Injury and as a direct result necessarily incurs Medical Expenses, the Company will indemnify the Insured Person for the expenses, upon the production of invoices and/or receipt incurred up to a maximum of Baht 1,300,000

Exclusions

In respect of this extension, the following additional exclusions will apply;

1. Any expenses which are recoverable from any other insurance policy, Worker Compensation programs, health policies or programs or national insurance program which is applicable to the Insured Person.

2. Any expenses incurred after three (3) months from the time of the incurring of the first expenses.

3. Expenses incurred by the Insured Person over the age of sixty-nine (69) years.

Description of Baggage and Personal Possessions Extension

Scope of Coverage

If, in the course of the Covered Trip, the Personal Baggage or Possessions of the Insured Person are stolen, lost or damaged, the Company will pay the cost of replacing the items as new to the Insured Person, after deducting an amount for wear and tear, up to a maximum sum insured of Baht 215,000 per Covered Trip, subject to a maximum of Baht 16,125 for any one article or Pair or Set of articles. All the jewelry, watches and the Insured Person's own ski equipment shall be subject collectively to a maximum sum insured of Baht 16,125 per Covered Trip.

Operative Time

Coverage to apply on a twenty four (24) hour basis from the time of leaving the usual place of residence or work, whichever is the later, to the time of return to the usual place of residence or work, whichever occurs first.

Applicable Conditions and Limitations

1. The Insured Person must take all normal precautions to secure the safety of their Personal Baggage or Possessions.

2. The Insured Person must take all reasonable steps to avoid or minimize any claim.

3. The Company may at any time pay the Insured Person its full liability under the policy after which no further liability shall attach to the Company in any respect or as a consequence of such action.

4. The Insured Person shall take all practical steps to recover any article lost or stolen and to identify and ensure the prosecution of any guilty person(s). The Company may at any time at their expense and without prejudice to any issue between itself and the Insured Person take such action as deemed fit for the recovery of the property lost or stated to be lost.

5. Written notice shall be given to the Company no later than thirty (30) days after the Insured Person's return to their usual country of residence of any event which may lead to a claim. The Insured Person shall supply the Company with a written statement substantiating the claim, together with all certificates, information, evidence and receipts required by the Company at the expense of the Insured Person.

6. If a fraudulent claim is made or if any fraudulent means or devices are used to obtain any benefits under the policy all benefits thereunder shall be forfeited in so far as it release to the Insured Person(s) in question.

7. When claiming under the policy the Insured Person must produce;

1. a receipt for the purchase of the original goods in the event of loss or theft the report of the policy or common carrier operator (as appropriate).

8. If the Company becomes liable for any payment under the policy in respect of loss or damage The Company shall be subrogated, to the extent of such payment, to all the rights and remedies of the Insured Person against any party in respect of such loss or damage and shall be entitled at their own expense to sue in the name of the Insured Person. The Insured Person shall give to the Company all such assistance in their power as the Company may require to secure their rights and remedies.

Exclusions

In respect of this extension the following additional exclusions will apply. The extension shall not cover;

1. The first Baht 3,225 of each and every claim and each and every occurrence, in respect of each and every Insured Person.

2. Any Personal Baggage or Possessions loaned, hired or entrusted to the Insured Person.

3. Theft of Personal Baggage or Possessions from unattended motor vehicles.

4. Any loss not reported to the local police at the vicinity of the loss with twenty-four (24) hours of discovery of such loss.

5. Any loss or damage to Personal Baggage or Possessions whilst in transit, which is not notified immediately to the common carrier operator.

6. Any loss or damage to Personal Baggage or Possessions which without any supportable report whether from the police or the common carrier operator.

7. Loss of any item whilst in a public place and not under the supervisor of the Insured Person.

8. Loss or damage resulting from electrical or mechanical breakdown, wear and tear, moth or vermin, denting or scratching or any process of dyeing or cleaning.

9. Loss or damage arising from confiscation or detention by Customs or other lawful officials and authorities.

10. Loss or damage in respect of hired property or equipment, contact or corneal lens, dentures, bonds, securities, money, travelers cheque, stamps or documents of any kind, musical instruments, typewriters, glass, china, antiques, pictures, sports gear whilst in use, pedal cycles, hearing aids, samples or merchandise, computers related equipment, personal organizers, portable telephones, televisions, CD players, vehicles or accessories, boats and/or ancillary equipment.

11. Damage to fragile or brittle articles unless by fire or resulting from an accident to a seagoing vessel, aircraft or vehicle.

12. Any willful act or negligence of the Insured Person.

General Exclusions

The Policy does not cover any loss caused or contributed to by;

1. Alcohol intoxication as defined in the jurisdiction where the Accident occurred and/or acting under the influence of alcohol above the local permitted limit.

2. Intentionally self-inflicted injury, suicide, self-destruction or any attempt thereof while sane.

3. Illness, sickness, disease, physical or mental infirmity, or any medical or surgical treatment for such conditions, unless treatment of the condition is required as the direct result of a covered Bodily Injury.

4. Travel into hazardous work sites (e.g. underwater, mines, construction sites, oilrigs, etc.).

5. Declared or undeclared war or any act thereof, however, any act committed by an agent of any government, party or faction engaged in war, hostilities or other warlike operations provided such agent is acting secretly and not in connection with any operation of armed forces (whether military, naval, or air forces) in the country where the injury occurs shall not be deemed an act of war.

6. Service in the military, naval or air service of any country.

7. Participation in any military, police or fire-fighting activity.

8. Activities undertaken as an operator or crewmember of any Common Carrier Conveyance.

9. Flying in aircraft owned or leased by the Insured Person's Sponsoring Organization.

10. Flying in any aircraft which is a chartered non-scheduled licensed common carrier hired by a single organization.

11. Flying in military aircraft or any aircraft which is required special permits or waivers.

12. Commission of or attempt to commit an illegal act by or on behalf of the Insured Person or their beneficiaries.

13. Directly or indirectly, the actual, alleged or threatened discharge, dispersal, seepage, migration, escape, release of or exposure to any hazardous biological, chemical, nuclear or radioactive material, gas, matter or contamination.

14. Taking of any drug, medication, narcotic or hallucinogen, unless as prescribed by a physician.

15. Taking of alcohol in combination with any drug or medication.

16. An act of Terrorism whether on a Business Trip or Personal Trip except when such event occurs under ;

1. Common Carrier Benefit; or
2. Airport Transportation Benefit; or
3. Airport Premises Benefit

Claim

Written notice must be given as soon as possible of any occurrence likely to result in a claim and in any event with fifteen (15) days unless it can be proved that the circumstances make it impossible to do so and the notification is given to the Company as early as possible of the event date whether Business Trip, Personal Trip and/or Return Trip. The Insured Person must furnish all the necessary evidences to Chubb Samaggi Insurance PCL., 2/4 Chubb Tower, 12th Fl., Northpark Project, Vibhavadi-Rangsit Rd., Thung Song Hong, Laksi, Bangkok 10210, Tel: +66 0 2611 4330.



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