

## Amazon Business Prime American Express® Card

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The information contained in this table summarises key product features and is not intended to replace any terms and conditions.

For full details, please read your Card terms and conditions.

SUMMARY BOX				
APR	Representative 32.6% APR (variable)			
Interest Rates		<b>Introductory Rate</b>	<b>Monthly Rate</b>	<b>Annual Rate</b>
	<b>Purchases</b>	n/a	1.67%	20.01% (Compound equivalent of 21.9%)
	<b>Cash advances</b>	n/a	2.02%	24.25% (Compound equivalent of 27.1%)
	<b>Balance/money transfers</b>	n/a	1.67%	20.01% (Compound equivalent of 21.9%)
Interest-free period	<ul style="list-style-type: none"> <li>Maximum 56 days on purchases if you pay the full amount you owe on each statement date on time each month.</li> <li>No interest-free period on balance/money transfers or cash advances (subject to any interest-free promotional offer).</li> </ul>			
Interest charging information	<p>Purchases - We won't charge interest on purchases if you pay the full amount you owe on each statement date on time every month. Otherwise we'll charge interest daily from the date an amount is charged to your Account until it's paid in full.</p> <p>Cash Advances and Balance/Money Transfers - We'll charge interest daily on cash advances and balance/money transfers from the date the transaction is charged to your Account until it's paid in full (subject to any promotional offers).</p>			
Allocation of payments	We pay off amounts you owe at the highest interest rates before amounts charged at lower interest rates and we'll apply payments to amounts that have appeared on your statements before amounts that haven't yet appeared on your statements.			
Minimum repayment	<p>The minimum payment is the higher of the following amounts:</p> <ol style="list-style-type: none"> <li>£25 (or the total amount you owe if less); or</li> <li>any interest, default fees, repayment protection insurance and 1/12th of any annual Cardmembership fee or the full monthly fee (if applicable to the product you hold) plus 2% of the amount you owe on the Account.</li> </ol>			
Amazon Business and Amazon Business Prime Payment Terms	When you choose Amazon Business Prime Payment Terms or Amazon Business Payment Terms as an option then you will have between a further 59 and 90 days (depending on the type of account you have) before the transaction on Payment Terms becomes payable. At the end of the relevant period, the transaction on Payment Terms will become part of the outstanding balance and payable in accordance with all other sums under the terms of your agreement.			
Credit limit	Minimum credit limit		£500	
	Maximum credit limit		Subject to status	
Fees	Subject to any promotional offer we may make to you, we'll charge an annual Cardmembership fee of £50 for each membership year (consecutive periods of 12 months beginning on the date your Account is opened) beginning on the first statement date and then monthly (if it's a monthly fee) and otherwise annually.			
Charges	Cash advance fee		3% (£3 minimum)	
	Balance/money transfer fee		3% of the amount of the transfer	
	Copy statement fee		£2 for each additional copy of a paper statement	
Foreign usage	American Express exchange rate		You can find our rates via the 'My Account' section of the online Account centre or by calling us	
	Non-sterling transaction fee		2.99% of the amount after we've converted a transaction into Pounds Sterling	
	The total cost of converting your currency (we call this the 'the Currency Conversion Charge') consists of the American Express Exchange Rate and the non-sterling transaction fee.			

	<p>Regulation requires us to provide you with information to enable you to compare the cost of the Currency Conversion Charge with reference rates issued by the European Central Bank. This information can be found on our website.</p> <p>You agree you are acting only for the purposes of your trade, business or profession when using the Card and acknowledge and agree that we are not required to send any notifications to you relating to currency conversion charges, as required by Regulation (EU) 2019/518.</p>	
<b>Default charges</b>	Late payment	£12
	Returned payment fee	£12

### Explaining Interest Rates

**Simple Rate:** Your simple interest rate is what we use to work out how much interest you'll be charged each month. It moves in line with the Bank of England Base Rate.

**Compounding Interest:** We use your simple interest rate to work out the interest we charge you.

If you do not pay your balance in full each month we will charge interest on interest. This is called 'compounding'. Because this compound equivalent rate includes the payment of interest on interest, it will be greater than your Simple Rate.

You can find out more information about interest rates, including the current Base Rate by visiting [americanexpress.co.uk/understanding-interest](https://americanexpress.co.uk/understanding-interest)