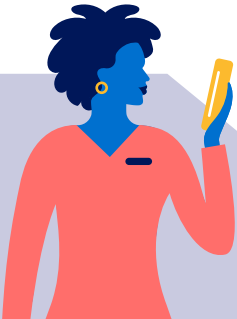



THE POWER OF CLOUD-BASED ACCOUNTS RECEIVABLE

The next frontier in **accounts receivable (AR) automation** is here. It's time to replace outdated processes and inefficient workflows with a new, cloud-based solution.


THE IMPACT OF AR DISCONNECT



What is AR Disconnect?
The communication gap between AR departments and their customers, due to a lack of connected systems.




IN A SURVEY OF 1,000 C-SUITE EXECUTIVES AT COMPANIES WITH \$100M+ ANNUAL REVENUE ON THEIR AR DIGITAL TRANSFORMATION EFFORTS:




82%

said that their company has **lost work due to miscommunication in the payment process.**¹



85%

said **miscommunication between their AR department and customers has resulted in a customer not paying in full.**²



78%

said **communication challenges in accounts receivable continue to plague them**, including those who are working with traditional AR automation tools.³

THE SOLUTION: CLOUD-BASED AR

Collaborative AR combines **the power of the cloud** with **industry-leading AR automation**. The result: **An innovative approach to payments and AR processes.**

Collaborative AR helps close the communication gap through:



Accelerated cash flow



Efficiency gains



Strong customer relationships

INTRODUCING VERSAPAY[®]

It's a **collaborative AR network** designed to empower AR teams and create stronger customer relationships. Ultimately, this can lead to greater AR efficiencies, accelerated cash flow, and improved customer experiences.

versapay[®]

Versapay brings AR functions, including the following, into one centralized place:⁴

- ✓ Issuing and tracking invoices
- ✓ Straight-through payment processing
- ✓ Invoice reconciliation and matching
- ✓ Real-time AR visibility across all customers
- ✓ Actionable insights
- ✓ Real-time, two-way collaboration to resolve issues

According to a 2021 Versapay Client Value Survey

- ↓ **50%** reduction in manual work⁵
- ↑ **25%** faster payments⁶
- ↓ **30%** decrease in past due invoices⁷
- ↑ **81%** customer adoption rate⁸

Experience the future of payments and AR. Streamline your process, collaborate with your team, and increase your cash flow with Versapay.

If you're an American Express[®] customer, you may be eligible to receive free implementation.

Get started with AR automation now

SOURCES

¹"The State of Digitization in B2B Finance", Wakefield and Versapay, Page 7, April 2022.
²"The State of Digitization in B2B Finance", Wakefield and Versapay, Page 7, April 2022.
³"The State of Digitization in B2B Finance", Wakefield and Versapay, Page 17, April 2022.
^{4,5,6,7,8}"Why Collaborative Accounts Receivable?", Versapay, 2022.



DON'T do business WITHOUT IT[™]