

Power Up Accounts Receivable With Automation

The next frontier in **accounts receivable (AR) automation** is here. It's time to replace outdated processes and inefficient workflows with a new, cloud-based solution.

The problem: payment friction

Payment friction [noun]:

DEF: an obstacle that prevents customers from paying quickly and easily

EX: Payment friction can slow collections and fuel cash flow unpredictability. Late or missed payments can force businesses into emergency borrowing, increase costs and prevent long-term growth¹



75%

of surveyed companies still use paper checks despite high processing costs and inefficiency²

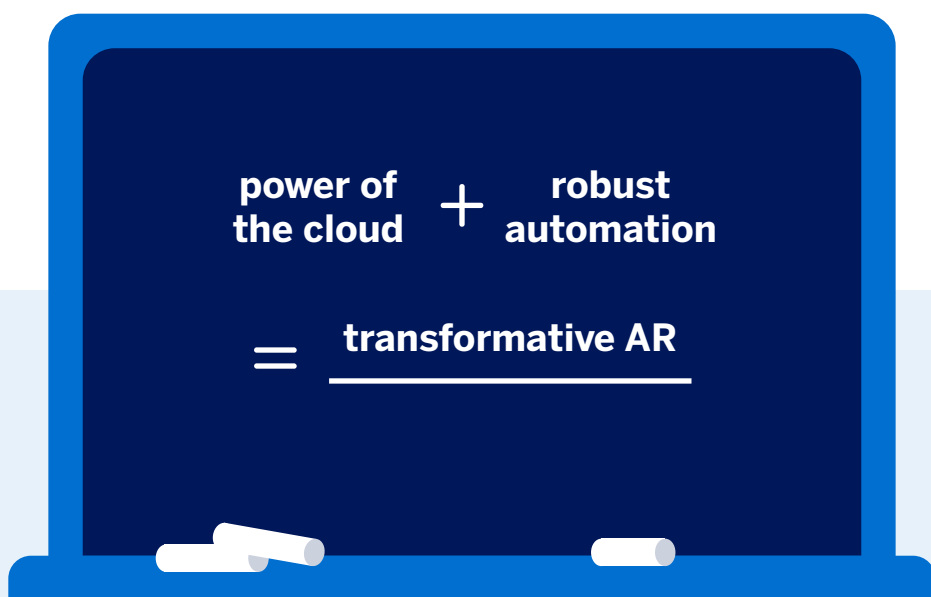
86%

of surveyed businesses say up to 30% of their monthly invoice sales are overdue³

81%

of surveyed businesses said they need to contact customers 1–4 times to secure an overdue payment⁴

The solution: cloud-based AR



Innovative, cloud-based AR helps reduce payment friction with:



Accelerated cash flow



Efficiency gains



Strong customer relationships

Introducing Versapay[®]

Versapay is a **collaborative AR network** designed to empower AR teams and create strong customer relationships. Ultimately, this can lead to AR efficiencies, accelerated cash flow and improved customer experiences.

VERSAPAY

Versapay's platform centralizes and simplifies the entire AR process:⁵

- ✓ Digital invoicing
- ✓ Customer portal
- ✓ Automated collections management
- ✓ Fast cash application
- ✓ ERP integration
- ✓ Payments from ACH, CC, Virtual Cards and more

Versapay benefits

50%

less time managing receivables

25%

faster payments compared to traditional receivables management

30%

fewer past-due invoices⁶

"Financial agility is no longer optional – it's a necessity to keep up with rising capital costs, customer expectations, financial fraud and other variables that might arise without notice."⁷

Carey O'Connor Kolaja
Chief Executive Officer, Versapay

The future of AR is here

Streamline your process, collaborate with your team and increase your cash flow with Versapay. An eligible new American Express-referred merchant can choose between a waiver of the full standard implementation fees or 15% off per month in standard subscription fees for 36 months. Terms apply.



Offer Terms and Conditions: This offer by Solupay Consulting, LLC d/b/a Versapay ("Versapay") is for either (a) a waiver of Versapay's standard implementation fees, or (b) a 15% discount off Versapay's standard monthly software subscription fees for thirty-six (36) months. To be eligible for this offer you must: (i) be located in the US or Canada; (ii) be an American Express accepting merchant referred by your American Express representative, (iii) be a new Versapay customer, and (iv) sign a 36-month contract with Versapay within 12 months of being referred by your American Express representative. The amount of the discount may vary depending on the services you choose and Versapay's assessed pricing and fees for such services. If you choose the 15% discount off the standard monthly subscription fee, your contract will automatically renew, and you will be automatically charged at a non-discounted rate starting on the 37th month of your contract. Any information you provide Versapay is subject to Versapay's privacy policies and terms of use, available at Versapay.com. No guarantee is made regarding savings, service performance, or specific business outcomes. This offer is non-transferable and may not be combined with any other offer. Limit one offer per customer. Fulfillment of the offer is the sole responsibility of Versapay. Versapay reserves the right to modify, suspend, or revoke this offer at any time for any reason, without prior notice, to the maximum extent permitted by law. Void where prohibited.

[Get started with AR automation now](#)

Sources

¹ [From Reactive to Resilient: How CFOs Master Cash Flow in Uncertain Times](#), Versapay, June 11, 2025.

² [75% of Companies Still Use Paper Checks Despite High Cost](#), PYMNTS, August 29, 2024.

^{3,4,7} [From Friction to Flow: AR Automation in 2025](#), PYMNTS, June 2025.

^{5,6} [AR Automation Platform: The Platform for Turning Cash Flow Chaos Into Clarity](#), Versapay, 2025.