THE IMPACT OF AR DISCONNECT

What is AR Disconnect?
The communication gap between AR departments and their customers, due to a lack of connected systems.

85% said that their company has lost work due to miscommunication in the payment process.1

78% said communication challenges in accounts receivable continue to plague them, including those who are working with traditional AR automation tools.2

82% said that their company has lost work due to miscommunication in the payment process.1

2 said communication challenges in accounts receivable continue to plague them, including those who are working with traditional AR automation tools.3

1 said their company has lost work due to miscommunication in the payment process.1

The result: An innovative approach to payments and AR processes.

INTRODUCING VERSAPAY®

It’s a collaborative AR network designed to empower AR teams and create stronger customer relationships. Ultimately, this can lead to greater AR efficiencies, accelerated cash flow, and improved customer experiences.

Versapay brings AR functions, including the following, into one centralized place:4

- Issuing and tracking invoices
- Straight-through payment processing
- Invoice reconciliation and matching
- Real-time AR visibility across all customers
- Actionable insights
- Real-time, two-way collaboration to resolve issues

According to a 2021 Versapay Client Value Survey

- 50% reduction in manual work5
- 25% faster payments6
- 30% decrease in past due invoices7
- 81% customer adoption rate8

THE SOLUTION: CLOUD-BASED AR

Collaborative AR combines the power of the cloud with industry-leading AR automation. The result: An innovative approach to payments and AR processes.

Collaborative AR helps close the communication gap through:

- Accelerated cash flow
- Efficiency gains
- Strong customer relationships

Experience the future of payments and AR. Streamline your process, collaborate with your team, and increase your cash flow with Versapay.

If you’re an American Express® customer, you may be eligible to receive free implementation.

Get started with AR automation now

SOURCES

4, 5, 6, 7, 8 “Why Collaborative Accounts Receivable?”, Versapay, 2022.

THE POWER OF CLOUD-BASED ACCOUNTS RECEIVABLE

The next frontier in accounts receivable (AR) automation is here. It’s time to replace outdated processes and inefficient workflows with a new, cloud-based solution.