

# Power Up Accounts Receivable With Automation

The next frontier in **accounts receivable (AR) automation** is here. It's time to replace outdated processes and inefficient workflows with a new, cloud-based solution.



## The problem: payment friction

**Payment friction [noun]:**

**DEF:** an obstacle that prevents customers from paying quickly and easily

**EX:** Payment friction can slow collections and fuel cash flow unpredictability. Late or missed payments can force businesses into emergency borrowing, increase costs and prevent long-term growth<sup>1</sup>



**75%**

of surveyed companies still use paper checks despite high processing costs and inefficiency<sup>2</sup>

**86%**

of surveyed businesses say up to 30% of their monthly invoice sales are overdue<sup>3</sup>

**81%**

of surveyed businesses said they need to contact customers 1–4 times to secure an overdue payment<sup>4</sup>



## The solution: cloud-based AR

power of the cloud + robust automation

= transformative AR

Innovative, cloud-based AR helps reduce payment friction with:



**Accelerated cash flow**



**Efficiency gains**



**Strong customer relationships**

## Introducing Versapay®

Versapay is a **collaborative AR network** designed to empower AR teams and create strong customer relationships. Ultimately, this can lead to AR efficiencies, accelerated cash flow and improved customer experiences.

**VERSAPAY**

**Versapay's platform centralizes and simplifies the entire AR process:<sup>5</sup>**

- ✓ Digital invoicing
- ✓ Customer portal
- ✓ Automated collections management
- ✓ Fast cash application
- ✓ ERP integration
- ✓ Payments from ACH, CC, Virtual Cards and more

### Versapay benefits

**50%**

less time managing receivables

**25%**

faster payments compared to traditional receivables management

**30%**

fewer past-due invoices<sup>6</sup>

**"Financial agility is no longer optional – it's a necessity to keep up with rising capital costs, customer expectations, financial fraud and other variables that might arise without notice."**<sup>7</sup>

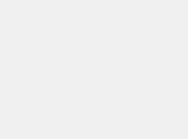
**Carey O'Connor Kolaja**  
Chief Executive Officer, Versapay



## The future of AR is here

Streamline your process, collaborate with your team and increase your cash flow with **Versapay**. An eligible new American Express-referred merchant can choose between a waiver of the full standard implementation fees or 15% off per month in standard subscription fees for 36 months. Terms apply.

Offer Terms and Conditions: This offer by Solupay Consulting, LLC d/b/a Versapay ("Versapay") is for either (a) a waiver of Versapay's standard implementation fees, or (b) a 15% discount off Versapay's standard monthly software subscription fees for thirty-six (36) months. To be eligible for this offer you must: (i) be located in the US or Canada; (ii) be an American Express accepted merchant referred by your American Express representative; (iii) be a new Versapay customer; and (iv) sign a 36-month contract with Versapay within 12 months of being referred by your American Express representative. The amount of the discount may vary depending on the services you choose and Versapay's assessed pricing and fees for such services. If you choose the 15% discount off the standard monthly subscription fees, your contract will automatically renew, and you will be automatically charged at a non-discounted rate starting on the 37th month of your contract. Any information you provide regarding savings is subject to Versapay's privacy policies and terms of use, available at Versapay.com. No guarantee is made regarding savings, service performance, or specific business outcomes. This offer is non-transferable and may not be combined with any other offer. Limit one offer per customer. Fulfillment of the offer is the sole responsibility of Versapay. Versapay reserves the right to modify, void, suspend, or revoke this offer at any time for any reason, without prior notice, to the maximum extent permitted by law. Void where prohibited.



Get started with AR automation now

### Sources

<sup>1</sup>From Reactive to Resilient: How CFOs Master Cash Flow in Uncertain Times, Versapay, June 11, 2025.

<sup>2</sup>75% of Companies Still Use Paper Checks Despite High Cost, PYMNTS, August 29, 2024.

<sup>3,4</sup>From Friction to Flow: AR Automation in 2025, PYMNTS, June 2025.

<sup>5</sup>AR Automation Platform: The Platform for Turning Cash Flow Chaos Into Clarity, Versapay, 2025.