B2B PAYMENT TRENDS TO WATCH IN 2021

From managing remote teams to embracing digital payments, B2B leaders are looking for ways to adapt to an increasingly digital landscape.

**SMOOTH PAYMENT PROCESSES WITH AP/AR AUTOMATION.**

Firms that stop on manual processes take 56% longer to average than companies that use automated AR processes to follow up on overdue payments.

**ENABLE PAYMENT DATA VISIBILITY FOR BETTER WORKING CAPITAL.**

48% of financial professionals surveyed said they are moving more quickly to digitized payments or information-handling.

**LEVERAGE VIRTUAL CARDS TO HELP IMPROVE CASH FLOW QUICKLY AND SECURELY.**

Virtual cards made up only 3% of targeted payment fraud versus 7% of checks.

**SAFEGUARD YOUR PAYMENTS AGAINST FRAUD.**

53% of organizations report being targets of a payments fraud attack.

**CAPITALIZE ON E-COMMERCE TO STAY COMPETITIVE.**

Businesses implementing e-commerce expect to see 84% broader revenue growth, compared to previous levels.

**TREND 1**

**TREND 2**

**TREND 3**

**TREND 4**

**TREND 5**

**TREND 6**

**TREND 7**

**TREND 8**

**TREND 9**

**TREND 10**

**SOURCES**

8. 2020 AFP Payments Fraud and Control Study (accessed November 5, 2020).

Additional resources: