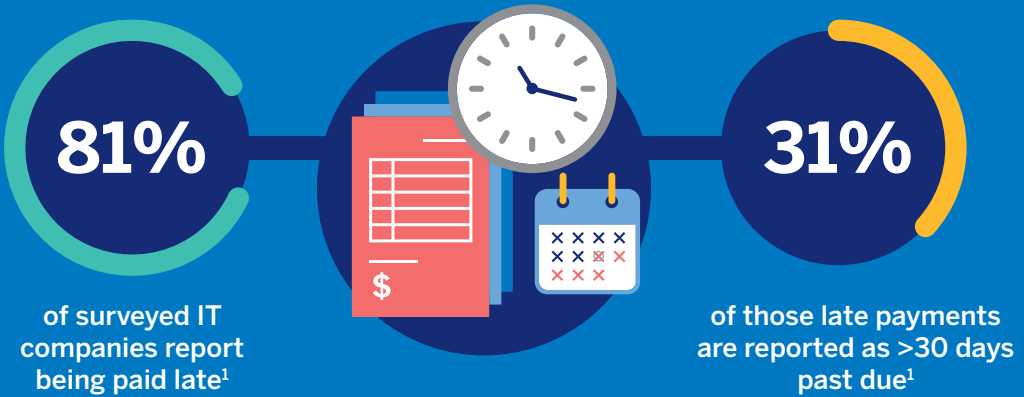


INNOVATE

FAST, EFFICIENT PAYMENT PROCESSES WITH AR AUTOMATION

Manual accounts receivable (AR) can slow down payments and lead to extra work for your team.



EVEN WORSE



IT companies are among those spending the most hours per week on accounts receivable (AR) management¹



Nearly **one in three IT companies** report spending seven hours per week managing AR¹

That may be why **91.2% of CFOs** said digitization of payment processes had a positive impact on efficiency.²



INNOVATE

Automated AR doesn't just help the finance team. It can also benefit your clients to keep them coming back for more.



When executives at IT companies were asked about the benefits of embedded B2B payments:³

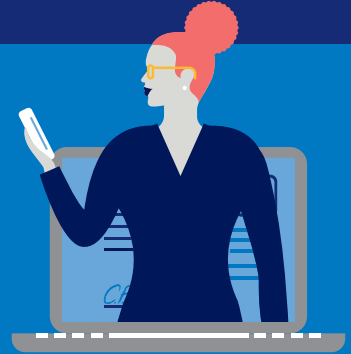
34% said they **increased new client acquisition**

35% said they **increased client tenure**

48% said they **gave an edge** over the competition

That competitive edge can help you bring in more business while lowering costs — a win-win for your working capital.

- ▶ Businesses using AR software are **3X** more likely to be **paid on time**⁴
- ▶ **62%** of surveyed CFOs say digitization programs **helped lower costs**⁵
- ▶ **83%** of CFOs surveyed said payments digitization **positively impacted working capital management**⁶



Ready to Automate AR?

Our AR automation partners can help you harness technology to create meaningful connections and drive business growth. We offer new ways to work, with tools and solutions to innovate how you manage payments, relationships and more.

Learn how to grow your business and innovate payments with AR automation.

Scan the QR code or visit americanexpress.com/us/ar-solutions for more information about AR automation.



^{1,4}PYMNTS Intelligence: Fixing the Tech Industry's B2B Payments Experience, PYMNTS.com, August 8, 2023.

^{2,5,6}Business Payments Digitization: The Fast Track to Payments Systems Upgrades, PYMNTS.com, May 2022, page 12-13.

³Based on a survey of 400 CFOs from U.S. companies in five industries: manufacturing, finance, retail, transportation and healthcare.

³B2B Payments in the Tech Industry Need an Upgrade, PYMNTS.com, August 2023, page 9.