

Membership Rewards® Program Updates

Last Updated: April 2026

We regularly review the Membership Rewards® program to best meet our customer's needs. The chart below represents a summary of updates to the program, including information about the availability of redemption options. This chart is provided for informational purposes only and may not reflect the most up to date information about the program. Please regularly review the [Terms and Conditions for the Membership Rewards Program](https://membershiprewards.com/terms) (membershiprewards.com/terms), the [Terms and Conditions for the Corporate Membership Rewards Program](https://americanexpress.com/corporatemrterms) (americanexpress.com/corporatemrterms), and any customer notifications you may receive from time to time for important updates, including eligibility and other applicable restrictions that may apply.

Summary of Updates

Type of Update	Effective Date	Update Description
Redemption Option: Etihad Airways Points Transfer	6/30/2026	Effective June 30, 2026, the ability to transfer Membership Rewards® points to Etihad Airways' Etihad Guest Miles will no longer be available.
Redemption Option: JustGiving Pay with Points	4/30/2026	Effective April 30, 2026, the ability to use Pay with Points at JustGiving will no longer be available.
Redemption Option: Cathay Pacific Points Transfer	3/1/2026	Effective March 1, 2026, the ratio for transferring Membership Rewards points to Cathay Pacific Asia Miles™ will be changed from: "1 Membership Rewards point = 1 Asia Mile" to "5 Membership Rewards points = 4 Asia Miles".
Redemption Option: Gift Cards	2/13/2026	Effective February 13, 2026, Bahama Breeze Gift Cards are no longer available for Membership Rewards® points redemption. Previously redeemed for Bahama Breeze Gift Cards can still be used at any participating Darden brand restaurant location, which includes the Olive Garden, LongHorn Steakhouse, Yard House, Ruth's Chris Steak House, Cheddar's Scratch Kitchen, The Capital Grille, Seasons 52, and Eddie V's.
Redemption Option: Gift Cards	2/3/2026	Effective February 3, 2026, SaksOFF5th Gift Cards are no longer available for Membership Rewards® points redemption. Previously redeemed for SaksOFF5th Gift Cards can still be used online at saksoff5th.com through February 13, 2026, and in-store, at SaksOFF5th, through February 15, 2026. Active SaksOFF5th Gift Cards remain usable in-store at Saks Fifth Avenue and online at saks.com . Saks Fifth Avenue Gift Cards continue to be available for redemption through the Membership Rewards® program.