



2019 Card Fees

The American Express® The Platinum Card®.

Card fees and interest rates All fees are VAT inclusive and effective from 1 January 2019.

Maintenance fee (annual)	R4 200,00.
Additional-card fee	Free.
Membership Rewards™ service fee	Free.
Once-off initiation fee	R1 207,50.

Purchases

Platinum Card	Free.
Transactional SMS notification	Free.

Deposits

Cash (over the counter and at a Nedbank ATM)	R50,00 plus R2,00 per R100,00.
Cash deposit (at a Nedbank ATM)	R1,00 per R100.
Cheque (over the counter and at a Nedbank ATM)	R45,00.

Cash withdrawals

Over the counter at a Nedbank branch	R50,00 plus R2,00 per R100,00 or part thereof.
Nedbank ATM and SSD	R2,00 per R100,00 or part thereof.
Saswitch ATM	R8,00 plus R2,00 per R100,00 or part thereof.
Overseas ²	R50,44 plus R2,00 per R100,00 or part thereof.
International currency conversion fee ²	2%.

Transfers and payments

Electronic payment (internet and SSD) ¹	R8,10.
Transfer (internet and SSD) ¹	R4,10.
Transfer over the counter at a Nedbank branch	R75,00.

Notifications

Nedbank Internet Banking payment – SMS	R1,10.
Nedbank Internet Banking payment – email	R0,95.
Nedbank Internet Banking payment – fax	R8,00.

Balance enquiries

Nedbank ATM and SSD	Free.
Another bank's ATM	R7,00.
Branch	R7,00 (first enquiry free per billing cycle).
Internet banking	Free.

Statement enquiries

Nedbank ATM	Free.
Nedbank SST	Free.
Emailed/Posted statement	Free.

Other fees

Tracing	Up to R399,00.
Incorrectly disputed transaction (local or international)	R160,00.
Monthly credit facility service fee*	R15,00.

Other charges

Lost/Stolen card-replacement	Free.
Face-to-face card delivery	Free.
Same-day card-replacement service (including delivery)	R399,00.
Special clearance of cheque deposit in branch	R120,00.
Monthly internet banking subscription fee ³	R16,14.
Dishonoured payment	R90,00.

New credit interest rates for the The Platinum Card®

Bands	New credit interest rates
R0 – R49 999,99	0,25%.
R50 000 – R999 999,99	1,75%.
R1 million +	3,25%.

- 1 Includes banking at self-service terminals, Nedbank Internet Banking, SMS Banking, Telephone Banking Self-service and Agent-assisted and Cellphone Banking WAP.
 - 2 A currency conversion fee will apply to all foreign transactions.
 - 3 Internet banking fee charged if this is the sole Nedbank account.
- ATM automated teller machine
SSD self-service device
SST self-service terminal

* The Credit facility service fee covers the costs associated with providing the up to 55 days interest free credit card facility, routine administration and maintenance of the credit facility, as well as the cost of capital associated with providing the credit facility.

The Platinum Card does not have a conventional preset spending limit like a typical credit card, but rather a shadow limit that reinforces your financial flexibility. This shadow spending limit is variable and is reviewed regularly based on a number of factors, including your credit record, account history, spending patterns and our current understanding of your financial resources. To protect you we also closely monitor your account for out-of-pattern (potentially fraudulent) spend behaviour. Please call us should you be planning larger-than-usual expenditure in the near future, or if you wish to ascertain or increase your current shadow limit. Platinum Cards require you to settle the full amount of your bill on the specified payment due date. If the bill is unpaid, interest is charged from the day of purchase and your ability to use the Card may be affected.

Debit interest rate 17,75%.



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